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中国平安保险(集团)股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

“The Announcement of Ping An Insurance (Group) Company of China, Ltd. in relation to the Disclosure of 2022 Annual Report Summary of Ping An Bank”, which is published by Ping An Insurance (Group) Company of China, Ltd. on the website of Shanghai Stock Exchange, is reproduced herein for your reference.

By order of the Board
Sheng Ruisheng
Company Secretary

Shenzhen, the PRC, March 8, 2023

As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin, Tan Sin Yin, Yao Jason Bo and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping, He Jianfeng and Cai Xun; the independent non-executive directors of the Company are Ouyang Hui, Ng Sing Yip, Chu Yiyun, Liu Hong, Ng Kong Ping Albert and Jin Li.

**THE ANNOUNCEMENT OF
PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.
IN RELATION TO THE DISCLOSURE OF
2022 ANNUAL REPORT SUMMARY OF PING AN BANK**

The board of directors and all directors of Ping An Insurance (Group) Company of China, Ltd. (hereinafter referred to as the "Company") confirm that there are no false representations and misleading statements contained in, or material omissions from this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

Ping An Bank Co., Ltd. (hereinafter referred to as "Ping An Bank"), a subsidiary of the Company, has published the "2022 Annual Report of Ping An Bank" on the website of Shenzhen Stock Exchange (www.szse.cn).

Please also refer to the "2022 Annual Report Summary of Ping An Bank" disclosed by the Company on the website of Shanghai Stock Exchange (www.sse.com.cn) for operating performance of Ping An Bank for the year 2022.

The Board of Directors
Ping An Insurance (Group) Company of China, Ltd.
March 8, 2023

[English translation for reference only. Should there be any inconsistency between the Chinese and English versions, the Chinese version shall prevail.]

2022 Annual Report Summary of Ping An Bank Co., Ltd.

I. Important notes

1. This Summary of 2022 Annual Report is extracted from the full text of the 2022 Annual Report. Investors are advised to carefully read the full annual report published on the news media designated by the China Security Regulatory Commission to have a comprehensive understanding of the business performance, financial position and future development plan of Ping An Bank Co., Ltd. (hereinafter “Ping An Bank” or the “Bank”).
2. The Board of Directors (hereinafter referred to as the “Board”), the Supervisory Committee, the directors, the supervisors and senior management of the Bank guarantee the authenticity, accuracy and completeness of the contents of the 2022 Annual Report, in which there are no false representations, misleading statements or material omissions, and are severally and jointly take responsibilities for its contents.
3. Xie Yonglin (the Bank’s Chairman), Hu Yuefei (the President), Xiang Youzhi (the Vice President and the Chief Financial Officer) and Zhu Peiqing (the Head of the Accounting Department) guarantee the authenticity, accuracy and completeness of the financial report included in the 2022 Annual Report.
4. The 6th meeting of the 12th session of the Board deliberated the 2022 Annual Report together with its summary. The quorum of the Board meeting is 13 directors, and 12 directors attended the Board meeting. Cai Hongbin (the independent director) was not present at the meeting due to business matter and entrusted Yang Rusheng (the independent director) to exercise the voting right. The Annual Report was approved unanimously at the meeting.
5. The 2022 annual financial reports prepared by the Bank was audited by Ernst & Young Hua Ming LLP (hereinafter referred to as “EY”) according to the China Standards on Auditing and EY issued a standard unqualified auditors’ report.
6. The Bank’s profit distribution proposal of ordinary shares which has been approved at the Board meeting is based on the total share capital of 19,405,918,198 shares as at 31 December 2022. Cash dividends of RMB2.85 (tax inclusive) will be distributed to all shareholders for every 10 shares. There was no proposal to issue bonus shares or to convert reserve funds into share capital.

The proposal for the profit distribution of preference shares for the reporting period approved by the Board

√Applicable □Not applicable

Time of distribution	Dividend yield	Amount of distribution (RMB) (tax inclusive)	Conformity with distribution requirements and procedures	Payment method of dividend	Accumulation of dividend	Participation in surplus profit distribution
03/07/2022	4.37%	874,000,000.00	Yes	Paid in cash per annum	No	No

II. Company profile

2.1 Company Profile

Stock Abbreviation	Ping An Bank	Stock code	000001
Traded on	Shenzhen Stock Exchange		
Contact information	Secretary to the Board	Representative of Securities Affairs	
Name	Zhou Qiang	Lv Xuguang	
Office Address	Board Office of Ping An Bank, Block B, Ping An Financial Centre, No. 5023, Yitian Road, Futian District, Shenzhen, Guangdong, the PRC	Board Office of Ping An Bank, Block B, Ping An Financial Centre, No. 5023, Yitian Road, Futian District, Shenzhen, Guangdong, the PRC	
Facsimile	(0755) 82080386	(0755) 82080386	
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E-mail	PAB_db@pingan.com.cn	PAB_db@pingan.com.cn	

2.2 Main businesses or product introduction during the reporting period

The year 2022 was a significant year in the history of the Communist Party of China (CPC) and the nation. The nation successfully convened the 20th CPC National Congress, which depicted a grand blueprint for building a modern socialist country in an all-round way. Facing the stormy international environment and arduous tasks of reform, development and stability at home, under the strong leadership of the CPC Central Committee with Comrade Xi Jinping as its core, the whole Party and Chinese people rose to difficulties, forged ahead, coordinated the two major situations domestically and internationally, coordinated development and security, increased macro-control efforts, and responded to the impact of factors beyond expectations. The quality of development has been steadily improved, scientific and technological innovation has been fruitful, reform and opening up has been comprehensively deepened, employment and prices have been basically stable, food safety, energy security and people's livelihood have been effectively guaranteed, and the general economic and social stability has been maintained.

The banking industry actively implements the spirit of the 20th CPC National Congress: continuously gives priority to serving the real economy and people's well-being; sticks to the general tone of seeking improvement stably; continuously promotes the financial supply side reform; enhances the financial support to private enterprises, small and micro enterprises, manufacturing, agriculture and other fields; actively helps expand domestic demand; fully supports the policy of "ensuring stability on six key fronts and maintaining security in six key areas"; actively practices green finance; vigorously supports rural revitalization; comprehensively strengthens prevention and control of financial risks; and strives to facilitate high-quality economic development.

The Bank is the first public listed national joint-stock commercial bank in the Chinese mainland. After years of development, the Bank has gradually grown into a joint stock commercial bank with a complete range of financial services, wide outlets coverage, mature and stable operation and management, and leading brand influence. At the same time, the Bank strives to build a unique competitiveness in the industry, and it has formed distinct operating features in the fields of being technology-driven, comprehensive finance, and retail transformation.

As approved by relevant regulatory authorities, the Bank engages in the following commercial banking activities: (i) absorption of public deposits; (ii) advances of short, medium and long-term loans; (iii) domestic and overseas settlement; (iv) bill acceptance and discounting; (v) issuance of financial bonds; (vi) agent of issuing, cashing and underwriting government bonds; (vii) trading of government bonds and financial bonds; (viii) interbank lending and borrowing; (ix) trade foreign exchange on its behalf and as an agent; (x) bank cards; (xi) provision of letter of credit service and guarantee; (xii) agency for collection and payment and insurance agency; (xiii) safe deposit box service; (xiv) foreign exchange settlement and sale; (xv) off-shore banking; (xvi) assets custody; (xvii) gold service; (xviii) financial advisory, credit investigation, consultation and witness services; and (xix) other businesses approved by relevant regulatory authorities.

III. Key accounting data and financial indicators

3.1 Key indicators

(In RMB million)

Item	2022	2021	Year-on-year change
Operating income	179,895	169,383	6.2%
Net profit attributable to shareholders of the Bank	45,516	36,336	25.3%
Cost/income ratio	27.45%	28.30%	-0.85 percentage point
Average return on total assets	0.89%	0.77%	+0.12 percentage point
Weighted average return on net assets	12.36%	10.85%	+1.51 percentage points
NIM	2.75%	2.79%	-0.04 percentage point
Proportion of net non-interest income	27.66%	28.96%	-1.30 percentage points
	31 December 2022	31 December 2021	Change at the year-end from the end of last year
Deposit principals from customers	3,312,684	2,961,819	11.8%
Total principals of loans and advances to customers	3,329,161	3,063,448	8.7%
Non-performing loan (NPL) ratio	1.05%	1.02%	+0.03 percentage point
Provision coverage ratio	290.28%	288.42%	+1.86 percentage points
Deviation ratio of loans overdue for more than 60 days	0.83	0.85	-0.02
Capital adequacy ratio	13.01%	13.34%	-0.33 percentage point

3.2 Key accounting data and financial indicators

Whether the company needs to adjust or restate prior years' figures retrospectively

Yes No

(In RMB million)

Item	31 December 2022	31 December 2021	31 December 2020	Change at the year-end from the end of last year
Total assets	5,321,514	4,921,380	4,468,514	8.1%
Shareholders' equity	434,680	395,448	364,131	9.9%
Shareholders' equity attributable to ordinary shareholders of the Bank	364,736	325,504	294,187	12.1%
Share capital	19,406	19,406	19,406	-
Net asset per share attributable to ordinary shareholders of the Bank (RMB/share)	18.80	16.77	15.16	12.1%

Item	2022	2021	2020	Year-on-year change
Operating income	179,895	169,383	153,542	6.2%
Operating profit before impairment losses on credit and other assets	128,781	119,802	107,327	7.5%
Impairment losses on credit and other assets	71,306	73,817	70,418	(3.4%)
Operating profit	57,475	45,985	36,909	25.0%
Profit before tax	57,253	45,879	36,754	24.8%
Net profit attributable to shareholders of the Bank	45,516	36,336	28,928	25.3%
Net profit attributable to shareholders of the Bank less non-recurring gains/losses	45,407	36,230	28,840	25.3%
Net cash flows from operating activities	134,572	(192,733)	(16,161)	Negative amount for last year
Ratio per share (RMB/share):				
Basic/diluted earnings per share (EPS)	2.20	1.73	1.40	27.2%
Basic/diluted EPS less non-recurring gains/losses	2.19	1.72	1.40	27.3%
Net cash flows from operating activities per share	6.93	(9.93)	(0.83)	Negative amount for last year
Financial ratios (%):				
Return on total assets	0.86	0.74	0.65	+0.12 percentage point
Average return on total assets	0.89	0.77	0.69	+0.12 percentage point
Weighted average return on net assets	12.36	10.85	9.58	+1.51 percentage points
Weighted average return on net assets (less non-recurring gains/losses)	12.33	10.82	9.55	+1.51 percentage points

Notes: The return on net assets and EPS indicators are calculated in accordance with *the Compilation Rules for Information Disclosure by Companies Offering Securities to the Public No. 9 – Computation and Disclosure of Return on Net Assets and Earnings per Share (2010 Revision)* (《公開發行證券的公司信息披露編報規則第9號—淨資產收益率和每股收益的計算及披露》(2010年修訂)) and *Accounting Standards for Business Enterprises No. 34 - Earnings per Share* (《企業會計準則第34號——每股收益》). The Bank issued non-cumulative preference shares of RMB20 billion in private placement on 7 March 2016 and non-fixed term capital bonds (“Perpetual Bond”) of RMB20 billion and RMB30 billion respectively in December 2019 and in February 2020, which are classified as other equity instruments. In the calculation of the “weighted average return on net assets” and “EPS”, the paid dividends on preference shares of RMB874 million and the interests on perpetual bonds of RMB1,975 million have been deducted from the “Net profit attributable to shareholders of the Bank”.

Whether the lower of the company's net profit before and after deducting non-recurring gains or losses in the last three fiscal years are negative, and the audit report of the last year shows that there is uncertainty in the company's ability to continue as a going concern

Yes No

Whether the lower of the net profit before and after deducting non-recurring gains or losses are negative

Yes No

Total share capital of the company as at the trading day prior to disclosure and fully diluted EPS calculated based on the latest share capital

Total share capital of the Bank as at the trading day prior to disclosure (in shares)	19,405,918,198
Dividends paid for preference shares (RMB)	874,000,000
Interest paid for Perpetual Bond (RMB)	1,975,000,000
Fully diluted EPS calculated based on the latest share capital (RMB/share)	2.20

Accounting data differences under domestic and overseas accounting standards

1. Differences in net profit and net assets between financial reports under the international accounting standards and the Chinese accounting standards.

Applicable Not applicable

During the reporting period, there was no difference in net profit and net assets between financial reports under the international accounting standards and the Chinese accounting standards.

2. Differences in net profit and net assets between financial reports under the overseas accounting standards and the Chinese accounting standards.

Applicable Not applicable

During the reporting period, there was no difference in net profit and net assets between financial reports under the overseas accounting standards and the Chinese accounting standards.

3. Reasons for differences in accounting data under domestic and overseas accounting standards.

Applicable Not applicable

Quarterly key financial indicators

(In RMB million)

Item	First Quarter of 2022	Second Quarter of 2022	Third Quarter of 2022	Fourth Quarter of 2022
Operating income	46,207	45,815	46,243	41,630
Net profit attributable to shareholders of the Bank	12,850	9,238	14,571	8,857
Net profit attributable to shareholders of the Bank less non-recurring gains/losses	12,873	9,169	14,555	8,810
Net cash flows from operating activities	147,127	3,356	(57,965)	42,054

Have the above financial indicators or their totals differed significantly from the relevant financial indicators in the quarterly report and half-year report disclosed by the company?

Yes No

Information of loans and deposits

(In RMB million)

Item	31 December 2022	31 December 2021	31 December 2020	Change at the year- end from the end of last year
Deposit principals from customers	3,312,684	2,961,819	2,673,118	11.8%
Including: Corporate deposits	2,277,714	2,191,454	1,988,449	3.9%
Personal deposits	1,034,970	770,365	684,669	34.3%
Total principals of loans and advances to customers	3,329,161	3,063,448	2,666,297	8.7%
Including: Corporate loans	1,281,771	1,153,127	1,061,357	11.2%
General corporate loans	1,084,224	998,474	948,724	8.6%
Discounted bills	197,547	154,653	112,633	27.7%
Personal loans	2,047,390	1,910,321	1,604,940	7.2%

Note: Pursuant to the *Circular on Revising and Issuing 2018 Versions of Financial Statement Templates for Financial Enterprises* (Cai Kuai [2018] No. 36) (《關於修訂印發 2018 年度金融企業財務報表格式的通知》(財會〔2018〕36 號)), interests accrued using the effective interest method are included in the carrying amount of financial instruments, and interests not received or paid as at the balance sheet date are presented in “Other assets” or “Other liabilities”. Unless otherwise stated, “Loans and advances to customers”, “Deposits from customers” and their breakdowns mentioned in this report are all amounts net of interests.

Items and amounts of non-recurring gains/losses

√ Applicable □ Not applicable

(In RMB million)

Item	2022	2021	2020	Year-on-year change
Net gains or losses on disposal of non-current assets	152	16	92	850.0%
Loss/Gain from contingencies	(75)	(9)	(6)	Negative amount for last year
Others	68	127	25	(46.5%)
Income tax effect	(36)	(28)	(23)	28.6%
Total	109	106	88	2.8%

Note: The non-recurring gains/losses are calculated in accordance with the definition in the *Explanatory Announcement No. 1 on Information Disclosure of Companies Publicly Issuing Securities – Non-recurring Profit and Loss* (《公開發行證券的公司信息披露解釋性公告第 1 號——非經常性損益》).

During the reporting period, no items of non-recurring gains/losses as defined/stated pursuant to the *Explanatory Announcement No. 1 on Information Disclosure of Companies Publicly Issuing Securities – Non-recurring Profit and Loss* (《公開發行證券的公司信息披露解釋性公告第 1 號——非經常性損益》) were defined as recurring gains/losses.

3.3 Supplementary financial ratios

(Unit: %)

Item	2022	2021	2020	Year-on-year change
Cost/income ratio	27.45	28.30	29.11	-0.85 percentage point
Credit costs	2.01	2.08	1.73	-0.07 percentage point
Deposit-loan spread	3.81	4.05	4.21	-0.24 percentage point
Net interest spread	2.67	2.74	2.78	-0.07 percentage point
NIM	2.75	2.79	2.88	-0.04 percentage point

Notes:

(1) Credit costs = impairment losses on loans/average balance of loans and advances to customers (including discounted bills). In 2022, the average balance of loans and advances to customers (including discounted bills) of the Group was RMB3,190,601 million. Net interest spread (NIS) = average yield of interest-earning assets–average cost rate of interest-bearing liabilities; and net interest margin

(NIM) = net interest income/average balance of interest-earning assets.

(2) Since the first quarterly report of 2022, in the calculation of deposit-loan spread, the standard of “average yield of loans and advances to customers” was adjusted to include discounted bills, and the comparison data was adjusted accordingly by the same standard. Please see “Section III 3.2.1.(2) Net interest income” in the 2022 Annual Report for details.

3.4 Supplementary regulatory indicators

3.4.1 Key regulatory indicators

(Unit: %)

Item	Standard level of indicator	31 December 2022	31 December 2021	31 December 2020
Liquidity ratio (RMB and foreign currency)	≥25	55.19	55.57	62.05
Liquidity ratio (RMB)	≥25	54.16	53.98	60.64
Liquidity ratio (foreign currency)	≥25	79.51	89.83	96.43
Liquidity matching ratio	≥100	140.39	140.96	141.21
Capital adequacy ratio	≥10.5	13.01	13.34	13.29
Tier 1 capital adequacy ratio	≥8.5	10.40	10.56	10.91
Core tier 1 capital adequacy ratio	≥7.5	8.64	8.60	8.69
Ratio of loans to the single largest customer to net capital	≤10	2.74	2.25	1.96
Ratio of loans to top 10 customers to net capital	N/A	13.93	12.66	14.02
Ratio of accumulated open foreign exchange position to net capital	≤20	2.28	1.32	2.67
Standard loan migration ratio	N/A	3.80	3.19	2.30
Special-mention loan migration ratio	N/A	16.93	20.28	30.17
Substandard loan migration ratio	N/A	42.08	7.21	76.39
Doubtful loan migration ratio	N/A	70.07	92.58	92.68
Non-performing loan (NPL) ratio	≤5	1.05	1.02	1.18
Provision coverage ratio	≥ 130 (Note 2)	290.28	288.42	201.40
Provision to loan ratio	≥ 1.8 (Note 2)	3.04	2.94	2.37

Notes:

(1) Above-mentioned regulatory indicators are calculated in accordance with the regulatory requirements. Except for the capital adequacy ratio indicator, which represents the position at the Group level, all other indicators represent the positions at the Bank level as reported to the regulatory authorities.

(2) In accordance with the *Provisions of Circular on Adjusting the Regulatory Requirements for Loss Provisions for Loans of Commercial Banks* (Yin Jian Fa [2018] No. 7) (《關於調整商業銀行貸款損失準備監管要求的通知》(銀監發〔2018〕7號)),

various joint-stock banks have implemented regulatory policies of differentiated and dynamically adjusted provision.

3.4.2 Capital adequacy ratio

(In RMB million)

Item	31 December 2022		31 December 2021	
	The Group	The Bank	The Group	The Bank
Net core tier 1 capital	343,409	333,914	306,549	299,103
Other tier 1 capital	69,944	69,944	69,944	69,944
Net tier 1 capital	413,353	403,858	376,493	369,047
Tier 2 capital	103,684	103,652	99,351	99,316
Net capital	517,037	507,510	475,844	468,363
Total risk-weighted assets	3,975,182	3,968,099	3,566,465	3,561,379
Credit risk-weighted assets	3,539,646	3,537,017	3,188,577	3,185,755
On-balance-sheet risk-weighted assets	3,025,807	3,023,178	2,741,966	2,739,144
Off-balance-sheet risk-weighted assets	506,034	506,034	431,405	431,405
Risk-weighted assets of counterparty credit risk exposure	7,805	7,805	15,206	15,206
Market risk-weighted assets	120,638	119,993	90,420	90,038
Operational risk-weighted assets	314,898	311,089	287,468	285,586
Core tier 1 capital adequacy ratio	8.64%	8.41%	8.60%	8.40%
Tier 1 capital adequacy ratio	10.40%	10.18%	10.56%	10.36%
Capital adequacy ratio	13.01%	12.79%	13.34%	13.15%
Balance of mitigated risk exposures of credit risk asset portfolio:				
Balance of mitigated risk exposures of on-balance-sheet credit risk assets	4,784,498	4,779,955	4,323,160	4,320,124
Risk exposures of off-balance-sheet assets after conversion	1,223,859	1,223,859	973,463	973,463
Counterparty credit risk exposures	5,434,805	5,434,805	5,402,830	5,402,830

Note: The Bank adopted the risk-weighted approach, standardised approach and basic indicator approach to measure the capital requirements for its credit risk, market risk and operational risk, respectively; during the reporting period, there were no material changes in the measurement approaches, risk measurement systems and corresponding capital requirements for credit risk, market risk and operational risk. For more details on capital management, please refer to the Bank's website (<http://bank.pingan.com>).

3.4.3 Leverage ratio

(In RMB million)

Item	31 December 2022	30 September 2022	30 June 2022	31 March 2022
Leverage ratio	6.25%	6.27%	6.15%	6.30%
Net tier 1 capital	413,353	404,867	390,406	387,716
Balance of on-and off-balance sheet assets after adjustment	6,610,527	6,453,339	6,350,865	6,153,921

Note: The above data represents the performance at the Group level. At the end of the reporting period, the Group's leverage ratio decreased as compared with the end of September 2022. The main reason for the decrease was the growth of the adjusted balance of on-and off-balance sheet assets was slightly higher than the growth of net tier 1 capital. Refer to our website (<http://bank.pingan.com>) for detailed information on leverage ratio.

3.4.4 Liquidity coverage ratio

(In RMB million)

Item	31 December 2022	30 September 2022	31 December 2021
Liquidity coverage ratio	115.60%	105.11%	103.52%
Qualified current assets with high quality	591,747	573,209	512,421
Net cash outflow	511,909	545,359	495,013

Note: The above data represents the performance at the Group level. The Group discloses the information on liquidity coverage ratio according to the *Measures for the Disclosure of Information on Liquidity Coverage Ratio of Commercial Banks* (《商業銀行流動性覆蓋率信息披露辦法》) issued by the China Banking and Insurance Regulatory Commission (CBIRC).

3.4.5 Net stable funding ratio

(In RMB million)

Item	31 December 2022	30 September 2022	31 December 2021
Net stable funding ratio	109.44%	108.03%	103.18%
Available stable funding	3,257,530	3,143,231	2,879,008
Stable funding required	2,976,662	2,909,579	2,790,204

Note: The above data represents the performance at the Group level. The Group discloses the information on net stable funding ratio according to the *Measures for the Disclosure of Information on Net Stable Funding Ratio of Commercial Banks* (《商業銀行淨穩定資金比例信息披露辦法》) issued by CBIRC.

3.5 Data on operations of segments

3.5.1 Profit and scale

(In RMB million)

Item		Retail banking business		Wholesale banking business		Others		Total	
		2022	2021	2022	2021	2022	2021	2022	2021
Operating income	Amount	103,007	98,237	63,322	61,418	13,566	9,728	179,895	169,383
	Proportion %	57.3	58.0	35.2	36.3	7.5	5.7	100.0	100.0
Operating expenses	Amount	32,266	34,718	18,848	14,863	-	-	51,114	49,581
	Proportion %	63.1	70.0	36.9	30.0	-	-	100.0	100.0
Impairment losses on credit and other assets	Amount	45,756	36,330	24,753	37,301	797	186	71,306	73,817
	Proportion %	64.2	49.2	34.7	50.5	1.1	0.3	100.0	100.0
Total profit	Amount	24,941	27,144	19,697	9,208	12,615	9,527	57,253	45,879
	Proportion %	43.6	59.2	34.4	20.1	22.0	20.7	100.0	100.0
Net profit	Amount	19,828	21,498	15,659	7,292	10,029	7,546	45,516	36,336
	Proportion %	43.6	59.2	34.4	20.1	22.0	20.7	100.0	100.0

Item	31 December 2022		31 December 2021		Change at the year-end from the end of last year
	Balance	%	Balance	%	
Total assets	5,321,514	100.0	4,921,380	100.0	8.1%
Including: Retail banking business	2,027,005	38.1	1,888,412	38.4	7.3%
Wholesale banking business	2,094,404	39.4	1,922,319	39.0	9.0%
Others	1,200,105	22.5	1,110,649	22.6	8.1%

Notes:

(1) The retail banking business segment covers the provision of financial products and services to individual customers and several small enterprises. The products and services include personal loans, personal deposits, bank cards and various intermediary businesses. The wholesale banking business segment covers the provision of financial products and services to corporate customers, government organisations, interbank institutions and several small enterprises. The products and services include corporate loans, corporate deposits, trade financing, various corporate intermediary businesses, various interbank capital businesses and Ping An wealth management related businesses.

Other business segments refer to the bond investments and several monetary market activities based on its liquidity management needs, the centrally managed equity investments, and the assets, liabilities and income not directly attributable to any business segment.

(2) Affected by macroeconomic environment, the growth of operating income of retail business slowed down and the quality of assets was under pressure. The Bank increased the strength of retail asset write-off and provision, resulting in a year-on-year decline in net profit of retail business.

(In RMB million)

Item	31 December 2022		31 December 2021		Change at the year-end from the end of last year
	Balance	%	Balance	%	
Deposit principals from customers	3,312,684	100.0	2,961,819	100.0	11.8%
Including: Corporate deposits	2,277,714	68.8	2,191,454	74.0	3.9%
Personal deposits	1,034,970	31.2	770,365	26.0	34.3%
Total principals of loans and advances to customers	3,329,161	100.0	3,063,448	100.0	8.7%
Including: Corporate loans (including discounted bills)	1,281,771	38.5	1,153,127	37.6	11.2%
Personal loans (including credit cards)	2,047,390	61.5	1,910,321	62.4	7.2%

Note: Items in the above table are classified based on the nature of the customers, where corporate services to small enterprises are attributable to corporate deposits and corporate loans business, while individual services to small enterprises are attributable to personal deposits and personal loans. The same approach applies below.

3.5.2 Asset quality

Item	31 December 2022	31 December 2021	Change at the year-end from the end of last year
Non-performing loan (NPL) ratio	1.05%	1.02%	+0.03 percentage point
Including: Corporate loans (including discounted bills)	0.61%	0.71%	-0.10 percentage point
Personal loans (including credit cards)	1.32%	1.21%	+0.11 percentage point

3.6 Change of core technical team or key technicians during the reporting period (exclusive of directors, supervisors and the senior management)

Applicable Not applicable

3.7 Significant changes in major assets

Significant changes in major assets

Major Assets	Explanations on Significant Changes
Equity assets	There were no significant changes during the reporting period
Fixed assets	There were no significant changes during the reporting period
Intangible assets	There were no significant changes during the reporting period
Construction in progress	There were no significant changes during the reporting period

Status of major overseas assets

Applicable Not applicable

IV. Shares and Shareholders

4.1 Number of ordinary shareholders and of preference shareholders with restored voting rights, and the shareholdings of the top 10 shareholders

(Unit: Share)

Total number of ordinary shareholders as at the end of the reporting period	487,200	Total number of ordinary shareholders as at the end of the month before the disclosure date of the annual report	477,304	Total number of preference shareholders with restored voting rights as at the end of the reporting period (if any)	-	Total number of preference shareholders with restored voting rights as at the end of the month before the disclosure date of the annual report (if any)	-	
Shareholdings of the top 10 shareholders								
Name of shareholder	Nature of shareholder	Number of shares held as at the end of the reporting period	Shareholding (%)	Changes during the reporting period	Number of selling – restricted shares held	Number of selling - unrestricted shares held	Pledged or frozen	
							Status of shares	Number of shares
Ping An Insurance (Group) Company of China, Ltd. - the Group - proprietary fund	Domestic legal entity	9,618,540,236	49.56	-	-	9,618,540,236	-	-
Hong Kong Securities Clearing Company Limited	Overseas legal entity	1,245,448,490	6.42	(499,548,050)	-	1,245,448,490	-	-
Ping An Life Insurance Company of China, Ltd. - proprietary fund	Domestic legal entity	1,186,100,488	6.11	-	-	1,186,100,488	-	-
Ping An Life Insurance Company of China, Ltd. - traditional - ordinary insurance products	Domestic legal entity	440,478,714	2.27	-	-	440,478,714	-	-
China Securities Finance Corporation Limited	Domestic legal entity	429,232,688	2.21	-	-	429,232,688	-	-
Bank of Communications Co., Ltd. - E Fund Shanghai Stock Exchange 50-Index Enhanced Securities Investment Fund	Domestic legal entity	67,167,068	0.35	7,023,526	-	67,167,068	-	-
China Electronics Shenzhen Corporation	Domestic legal entity	62,523,366	0.32	-	-	62,523,366	-	-
New China Life Insurance Company Ltd.- dividend - dividends for individual - 018L - FH002Shen	Domestic legal entity	61,700,908	0.32	22,438,003	-	61,700,908	-	-
Hexie Health Insurance Co., Ltd. - universal product	Domestic legal entity	58,894,176	0.30	58,894,176	-	58,894,176	-	-
UBS Asset Management (Singapore) Co., Ltd - UBS Luxembourg Investment SICAV	Overseas legal entity	48,594,283	0.25	16,586,005	-	48,594,283	-	-
Details of strategic investors or general legal persons becoming top 10 shareholders for issuing new shares (if any)	None							

Explanation of the related party relationship or acting-in-concert relationship among the above shareholders	1. Ping An Life Insurance Company of China, Ltd. is a majority-owned subsidiary and person acting in concert of Ping An Insurance (Group) Company of China, Ltd. “Ping An Insurance (Group) Company of China, Ltd. – the Group – proprietary fund”, “Ping An Life Insurance Company of China, Ltd. – proprietary fund” and “Ping An Life Insurance Company of China, Ltd. – traditional – ordinary insurance product” are related. 2. The Bank is not aware of any related-party relationship or parties acting in concert among other shareholders.
Description of shareholders engaged in securities margin trading and short selling business (if any)	None

4.2 Number of preference shareholders and the shareholdings of the top 10 preference shareholders of the company

√Applicable □Not applicable

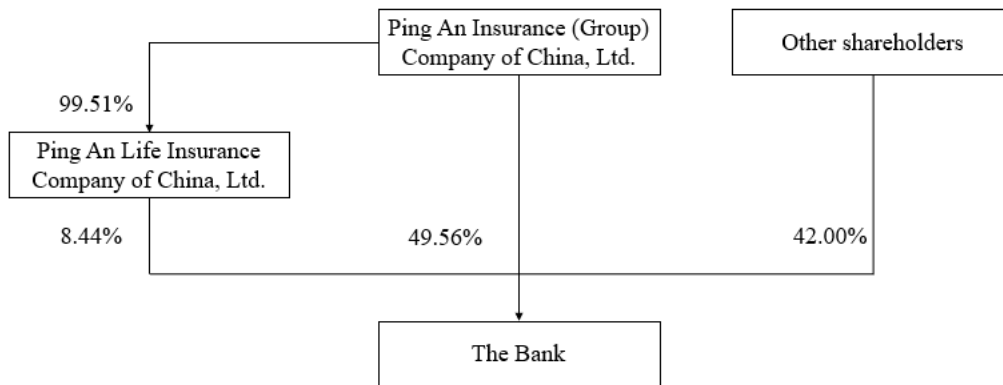
(Unit: Share)

Total number of preference shareholders at the end of the reporting period	17			Total number of preference shareholders at the end of the month before the disclosure date of annual report	19			
Shareholding of shareholders with more than 5% preference shares or the top 10 preference shareholders								
Name of shareholder	Nature of shareholder	Shareholding (%)	Number of shares held at the end of the reporting period	Changes during the reporting period	Number of selling – restricted shares held	Number of selling - unrestricted shares held	Pledged or frozen	
							Status of shares	Number of shares
Ping An Life Insurance Company of China, Ltd. - dividend - dividends for individual insurance	Domestic legal entity	29.00	58,000,000	-	-	58,000,000	-	-
Ping An Life Insurance Company of China, Ltd. - universal - individual universal insurance	Domestic legal entity	19.34	38,670,000	-	-	38,670,000	-	-
Ping An Property & Casualty Insurance Company of China, Ltd. - traditional - ordinary insurance products	Domestic legal entity	9.67	19,330,000	-	-	19,330,000	-	-
Bank of Communications Schroder Asset Management - Bank of Communications - Bank of Communications Schroder Asset Management Zhuoyuan No. 1 Collective Asset Management Plan	Domestic legal entity	8.95	17,905,000	-	-	17,905,000	-	-
CITIC Securities - Postal Savings Bank of China- CITIC Securities Star No. 28 Collective Asset Management Plan	Domestic legal entity	5.48	10,950,000	5,000,000	-	10,950,000	-	-
Bank of China Limited Shanghai Branch	Domestic legal entity	4.47	8,930,000	-	-	8,930,000	-	-
Chuangjin Hexin Fund - Hua Xia Bank - Chuangjin Hexin Taize No. 6 Collective Asset Management Plan	Domestic legal entity	4.20	8,405,000	(4,500,000)	-	8,405,000	-	-
Jiangsu International Trust Co., Ltd. - Jiangsu Trust - Hexiang Tianli No. 1 Collective Capital	Domestic legal entity	3.66	7,325,000	-	-	7,325,000	-	-

Trust Plan								
Hwabao Trust Co., Ltd. - Hwabao Trust - Baofu Investment No. 1 Collective Capital Trust Plan	Domestic legal entity	3.02	6,040,000	(3,000,000)	-	6,040,000	-	-
Sinolink Securities - Hua Xia Bank- Sinolink Securities Sixiang No. 2 Collective Asset Management Plan	Domestic legal entity	2.25	4,500,000	4,500,000	-	4,500,000	-	-
Description of different requirements on other terms of preference shares held other than dividend distribution and residual property distribution	N/A							
Description of the related party relationship or persons acting-in-concert among top 10 preference shareholders and between top 10 preference shareholders and top 10 ordinary shareholders	<p>1. Ping An Life Insurance Company of China, Ltd. and Ping An Property & Casualty Insurance Company of China, Ltd. are controlled subsidiaries and persons acting in concert of the Ping An Insurance (Group) Company of China, Ltd. “Ping An Insurance (Group) Company of China, Ltd. - the Group - proprietary fund”, “Ping An Life Insurance Company of China, Ltd. - proprietary fund”, “Ping An Life Insurance Company of China, Ltd. - traditional - ordinary insurance product”, “Ping An Life Insurance Company of China, Ltd. - dividend - dividends for individual insurance”, “Ping An Life Insurance Company of China, Ltd. - universal - individual universal insurance” and “Ping An Property & Casualty Insurance Company of China, Ltd. - traditional - ordinary insurance products” are related.</p> <p>2. The Bank is not aware of any related-party relationship or parties acting in concert among other shareholders.</p>							

4.3 The ownership and control relationships between the company and its actual controllers

The Bank has no actual controlling shareholder. During the reporting period, there had been no changes to the controlling shareholders of the Bank. A diagram showing the relationship between the Bank and its controlling shareholders is as follows:



V. The existing bonds of the company on the date of approval of the Annual Report

Applicable Not applicable

VI. Significant matters

Applicable Not applicable

The Board of Directors of Ping An Bank Co., Ltd.

9 March 2023