

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国平安保险(集团)股份有限公司
Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
Stock Code: 2318 (HKD counter) and 82318 (RMB counter)

**ANNOUNCEMENT IN RELATION TO THE DISCLOSURE OF
SPECIAL EXPLANATION ON THE IMPLEMENTATION OF IFRS 17**

Reference is made to the announcement of Ping An Insurance (Group) Company of China, Ltd. (the “**Company**” or “**Ping An**”) dated April 26, 2023 in relation to, among others, the change in accounting policy. The Company has adopted *IFRS 17 Insurance Contracts* (the “**IFRS 17**”) from the annual reporting period beginning on January 1, 2023.

For the main changes and impacts of implementation of IFRS 17, please refer to the “Ping An IFRS 17 Update” and the “Ping An Financial Information under IFRS 17 for 2022”, both of which are set out in the appendices to this announcement and disclosed by the Company on the website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) on the same day.

By order of the Board
Sheng Ruisheng
Company Secretary

Shenzhen, the PRC, July 19, 2023

As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin, Tan Sin Yin and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping, He Jianfeng, Cai Xun and Yao Jason Bo; the independent non-executive directors of the Company are Ouyang Hui, Ng Sing Yip, Chu Yiyun, Liu Hong, Ng Kong Ping Albert and Jin Li.