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中国平安保险(集团)股份有限公司
Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 2318 (HKD counter) and 82318 (RMB counter)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

"The Announcement of Ping An Insurance (Group) Company of China, Ltd. in relation to the Disclosure of 2023 Interim Report Summary of Ping An Bank", which is published by Ping An Insurance (Group) Company of China, Ltd. on the website of the Shanghai Stock Exchange, is reproduced herein for your reference.

By order of the Board
Sheng Ruisheng
Company Secretary

Shenzhen, the PRC, August 23, 2023

As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin, Tan Sin Yin and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping, He Jianfeng, Cai Xun and Yao Jason Bo; the independent non-executive directors of the Company are Ng Sing Yip, Chu Yiyun, Liu Hong, Ng Kong Ping Albert, Jin Li and Wang Guangqian.

**THE ANNOUNCEMENT OF
PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.
IN RELATION TO THE DISCLOSURE OF
2023 INTERIM REPORT SUMMARY OF PING AN BANK**

The board of directors and all directors of Ping An Insurance (Group) Company of China, Ltd. (hereinafter referred to as the "Company") confirm that there are no false representations and misleading statements contained in, or material omissions from this announcement, and assume legal responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

Ping An Bank Co., Ltd. (hereinafter referred to as "Ping An Bank"), a subsidiary of the Company, has published the "2023 Interim Report of Ping An Bank" on the website of the Shenzhen Stock Exchange (www.szse.cn).

Please also refer to the "2023 Interim Report Summary of Ping An Bank" disclosed by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn) for the operating performance of Ping An Bank for the first half of 2023.

The Board of Directors
Ping An Insurance (Group) Company of China, Ltd.
August 23, 2023

[English translation for reference only. Should there be any inconsistency between the Chinese and English versions, the Chinese version shall prevail.]

2023 Interim Report Summary of Ping An Bank Co., Ltd.

I. Important notes

1. The 2023 Interim Report Summary is extracted from the full text of the 2023 Interim Report. Investors are advised to carefully read the full interim report at the news media designated by the China Securities Regulatory Commission to have a comprehensive understanding of the business performance, financial position and future development plan of Ping An Bank Co., Ltd. (hereinafter “Ping An Bank” or the “Bank”).
2. The board of directors (hereinafter referred to as the “Board”), the supervisory committee, the directors, the supervisors and senior management of the Bank guarantee the authenticity, accuracy and completeness of the Interim Report, in which there are no false representations, misleading statements or material omissions, and are severally and jointly take responsibilities for its contents.
3. Xie Yonglin (the Bank’s Chairman), Hu Yuefei (performing the President’s duty), Xiang Youzhi (the Vice President and the Chief Financial Officer) and Zhu Peiqing (the Head of the Accounting Department) guarantee the authenticity, accuracy and completeness of the financial report included in this Interim Report.
4. The 13th meeting of the 12th session of the Board deliberated the 2023 Interim Report together with its summary. The quorum of the Board meeting was 12, and 12 directors attended the Board meeting. The Interim Report was approved unanimously at the meeting.
5. The 2023 interim financial report of the Bank was unaudited. The 2023 interim financial report was reviewed by Ernst & Young Hua Ming LLP.
6. There was no proposal to distribute cash dividends, issue bonus shares or convert capital reserve into share capital for the first half of 2023.

Proposal of profit distribution of preference shares approved by the Board during the reporting period.

√ Applicable □ Not applicable

Time of distribution	Dividend yield	Amount of distribution (RMB) (tax inclusive)	Conformity with distribution requirements and procedures	Method of dividend payment	Accumulation of dividend	Participation of surplus profit
7 March 2023	4.37%	874,000,000.00	Yes	Paid in cash per annum	No	No

II. Company profile

Stock Abbreviation	Ping An Bank	Stock code	000001
Traded on	Shenzhen Stock Exchange		
Contact information	Secretary of the Board	Representative of Securities Affairs	
Name	Zhou Qiang	Lv Xuguang	
Office Address	Board Office of Ping An Bank, Block B, Ping An Financial Center, No. 5023, Yitian Road, Futian District, Shenzhen, Guangdong, the PRC	Board Office of Ping An Bank, Block B, Ping An Financial Center, No. 5023, Yitian Road, Futian District, Shenzhen, Guangdong, the PRC	
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III. Accounting data and financial indicators

3.1 Key indicators

(In RMB million)

Item	Jan. to Jun. 2023	Jan. to Jun. 2022	Year-on-year change
Operating income	88,610	92,022	(3.7%)
Net profit attributable to shareholders of the Bank	25,387	22,088	14.9%
Cost/income ratio	26.45%	26.46%	-0.01 percentage point
Average return on total assets (annualized)	0.94%	0.88%	+0.06 percentage point
Weighted average return on net assets (annualized)	12.65%	12.20%	+0.45 percentage point
Net interest margin (annualized)	2.55%	2.76%	-0.21 percentage point
Proportion of net non-interest income	29.31%	30.39%	-1.08 percentage points
	30 June 2023	31 December 2022	Change at the end of the period from the end of last year
Deposit principals from customers	3,381,534	3,312,684	2.1%
Total principal of loans and advances to customers	3,439,131	3,329,161	3.3%
Non-performing loan (NPL) ratio	1.03%	1.05%	-0.02 percentage point
Provision coverage ratio	291.51%	290.28%	+1.23 percentage points
Deviation ratio of loans overdue for more than 60 days	0.83	0.83	-
Capital adequacy ratio	13.27%	13.01%	+0.26 percentage point

3.2 Key accounting data and financial indicators

(In RMB million)

Item	30 June 2023	31 December 2022	31 December 2021	Change at the end of the period from the end of last year
Total assets	5,500,524	5,321,514	4,921,380	3.4%
Shareholders' equity	452,073	434,680	395,448	4.0%
Shareholders' equity attributable to ordinary shareholders of the Bank	382,129	364,736	325,504	4.8%
Share capital	19,406	19,406	19,406	-
Net asset per share attributable to ordinary shareholders of the Bank (RMB/share)	19.69	18.80	16.77	4.8%

Item	Jan. to Jun. 2023	Jan. to Jun. 2022	Jan. to Dec. 2022	Year-on-year change
Operating income	88,610	92,022	179,895	(3.7%)
Operating profit before impairment losses on credit and other assets	64,298	66,806	128,781	(3.8%)
Impairment losses on credit and other assets	32,361	38,845	71,306	(16.7%)
Operating profit	31,937	27,961	57,475	14.2%
Profit before tax	31,933	27,783	57,253	14.9%
Net profit attributable to shareholders of the Bank	25,387	22,088	45,516	14.9%
Net profit attributable to shareholders of the Bank less non-recurring gains/losses	25,216	22,042	45,407	14.4%
Net cash flows from operating activities	44,241	150,483	134,572	(70.6%)
Ratio per share (RMB/share):				
Basic/Diluted earnings per share (EPS)	1.20	1.03	2.20	16.5%
Basic/Diluted EPS less non-recurring gains/losses	1.19	1.03	2.19	15.5%
Net cash flows from operating activities per share	2.28	7.75	6.93	(70.6%)
Financial ratios (%):				
Return on total assets (un-annualized)	0.46	0.43	N/A	+0.03 percentage point
Return on total assets (annualized)	0.92	0.86	0.86	+0.06 percentage point
Average return on total assets (un-annualized)	0.47	0.44	N/A	+0.03 percentage point
Average return on total assets (annualized)	0.94	0.88	0.89	+0.06 percentage point
Weighted average return on net assets (un-annualized)	6.22	5.97	N/A	+0.25 percentage point
Weighted average return on net assets (annualized)	12.65	12.20	12.36	+0.45 percentage point

Weighted average return on net assets (less non-recurring gains/losses) (un-annualized)	6.18	5.96	N/A	+0.22 percentage point
Weighted average return on net assets (less non-recurring gains/losses) (annualized)	12.56	12.18	12.33	+0.38 percentage point

Notes:(1) The return on net assets and EPS indicators are calculated in accordance with the *Compilation Rules for Information Disclosure by Companies Offering Securities to the Public No. 9 - Computation and Disclosure of Return on Net Assets and Earnings per Share (2010 Revision)* (《公開發行證券的公司信息披露編報規則第9號——淨資產收益率和每股收益的計算及披露》(2010年修訂)) and *Accounting Standards for Business Enterprises No. 34 - Earnings per Share* (《企業會計準則第34號——每股收益》). The Bank issued non-cumulative preference shares of RMB20 billion in private placement on 7 March 2016 and non-fixed term capital bonds (“Perpetual Bond”) of RMB30 billion in February 2020, which are all classified as other equity instruments. In the calculation of the “weighted average return on net assets” and “EPS”, the paid dividends on preference shares of RMB874 million and the interests on perpetual bonds of RMB1,155 million has been deducted from the “Net profit attributable to shareholders of the Bank”.

(2) According to the *Interim Administrative Measures for Gold Lease Business* (《黃金租借業務管理暫行辦法》) issued by the General Office of the People’s Bank of China, the leased-out end of gold lease business carried out between the Bank and financial institutions has been reclassified from “precious metal” to “placement to banks and other financial institutions”, and the leased-in end of gold lease business has been reclassified from “financial liabilities held for trading” to “placement from banks and other financial institutions”. Relevant indicators have been adjusted with the same standard in the comparison period.

Total share capital of the Bank as at the trading day prior to disclosure and fully diluted EPS calculated based on the latest share capital:

Total share capital of the Bank as at the trading day prior to disclosure (in shares)	19,405,918,198
Dividends paid for preference shares (RMB)	874,000,000
Interests paid for Perpetual Bond (RMB)	1,155,000,000
Fully diluted EPS calculated based on the latest share capital (RMB/share, January to June 2023)	1.20

Accounting data differences under domestic and overseas accounting standards

1. Differences in net profit and net assets between financial reports under the international accounting standards and the Chinese accounting standards.

Applicable Not applicable

During the reporting period, there was no difference in net profit and net assets between financial reports under the international accounting standards and the Chinese accounting standards.

2. Differences in net profit and net assets between financial reports under the overseas accounting standards and the

Chinese accounting standards.

Applicable Not applicable

During the reporting period, there was no difference in net profit and net assets between financial reports under the overseas accounting standards and the Chinese accounting standards.

3. Reasons for differences in accounting data under domestic and overseas accounting standards.

Applicable Not applicable

Information of loans and deposits

(In RMB million)

Item	30 June 2023	31 December 2022	31 December 2021	Change at the end of the period from the end of last year
Deposit principals from customers	3,381,534	3,312,684	2,961,819	2.1%
Including: Corporate deposits	2,234,053	2,277,714	2,191,454	(1.9%)
Personal deposits	1,147,481	1,034,970	770,365	10.9%
Total principal of loans and advances to customers	3,439,131	3,329,161	3,063,448	3.3%
Including: Corporate loans	1,373,275	1,281,771	1,153,127	7.1%
General corporate loans	1,165,566	1,084,224	998,474	7.5%
Discounted bills	207,709	197,547	154,653	5.1%
Personal loans	2,065,856	2,047,390	1,910,321	0.9%

Note: Pursuant to the *Circular on Revising and Issuing 2018 Versions of Financial Statement Templates for Financial Enterprises* (Cai Kuai [2018] No. 36) (《關於修訂印發 2018 年度金融企業財務報表格式的通知》(財會〔2018〕36 號)) issued by the Ministry of Finance, interests accrued using the effective interest method are included in the carrying amount of financial instruments, and interests not received or paid as at the balance sheet date are presented in “Other assets” or “Other liabilities”. Unless otherwise stated, “Loans and advances to customers”, “Deposits from customers” and their breakdowns mentioned in this report are all amounts net of interests.

Items and amounts of non-recurring gains/losses

√Applicable □Not applicable

(In RMB million)

Item	Jan. to Jun. 2023	Jan. to Jun. 2022	Jan. to Dec. 2022
Net gains or losses on disposal of non-liquidity assets	38	108	152
Loss/Gain from contingencies	42	(66)	(75)
Others	148	20	68
Impact on income tax	(57)	(16)	(36)
Total	171	46	109

Note: The non-recurring gains/losses are calculated in accordance with the definition in the *Explanatory Announcement No. 1 on Information Disclosure of Companies Publicly Issuing Securities - Non-recurring Profit and Loss* (《公開發行證券的公司信息披露解釋性公告第 1 號——非經常性損益》).

During the reporting period, the Group had no recurring gains/losses items that are defined or listed as non-recurring gains/losses as per the *Explanatory Announcement No. 1 on Information Disclosure of Companies Publicly Issuing Securities - Non-recurring Profit and Loss* (《公開發行證券的公司信息披露解釋性公告第 1 號——非經常性損益》).

3.3 Supplementary financial ratios

(Unit: %)

Item	Jan. to Jun. 2023	Jan. to Jun. 2022	Jan. to Dec. 2022	Year-on-year change
Cost/income ratio	26.45	26.46	27.45	-0.01 percentage point
Credit costs (un-annualized)	0.82	0.96	N/A	-0.14 percentage point
Credit costs (annualized)	1.65	1.93	2.01	-0.28 percentage point
Deposit-loan spread (annualized)	3.45	3.95	3.81	-0.50 percentage point
Net interest spread (annualized)	2.49	2.70	2.67	-0.21 percentage point
Net interest margin (un-annualized)	1.26	1.37	N/A	-0.11 percentage point
Net interest margin (annualized)	2.55	2.76	2.75	-0.21 percentage point

Note: Credit costs = impairment losses on loans/average balance of loans and advances to customers; Net interest spread (NIS) = average yield of interest-earning assets - average cost rate of interest-bearing liabilities; and Net interest margin (NIM) = net interest income/average balance of interest-earning assets.

3.4 Supplementary regulatory indicators

3.4.1 Key regulatory indicators

(Unit: %)

Item	Standard level of indicator	30 June 2023	31 December 2022	31 December 2021
Liquidity ratio (RMB and foreign currency)	≥ 25	57.24	55.19	55.57
Liquidity ratio (RMB)	≥ 25	55.58	54.16	53.98
Liquidity ratio (foreign currency)	≥ 25	94.15	79.51	89.83
Liquidity matching ratio	≥ 100	141.78	140.39	140.96
Capital adequacy ratio	≥ 10.75 (Note 2)	13.27	13.01	13.34
Tier 1 capital adequacy ratio	≥ 8.75 (Note 2)	10.68	10.40	10.56
Core tier 1 capital adequacy ratio	≥ 7.75 (Note 2)	8.95	8.64	8.60
Ratio of loans to the single largest customer to net capital	≤ 10	2.76	2.74	2.25
Ratio of loans to top 10 customers to net capital	N/A	13.68	13.93	12.66
Ratio of accumulated open foreign exchange exposure position to net capital	≤ 20	3.13	2.28	1.32
Standard loan migration ratio	N/A	2.04	3.80	3.19
Special-mention loan migration ratio	N/A	19.32	16.93	20.28
Substandard loan migration ratio	N/A	28.21	42.08	7.21
Doubtful loan migration ratio	N/A	73.85	70.07	92.58
Non-performing loan (NPL) ratio	≤ 5	1.03	1.05	1.02
Provision coverage ratio	≥ 130 (Note 3)	291.51	290.28	288.42
Provision to loan ratio	≥ 1.8 (Note 3)	3.00	3.04	2.94

Notes: (1) Above-mentioned regulatory indicators are calculated in accordance with the regulatory requirements. Except for the capital adequacy ratio indicator, which represents the position at the Group level, all other indicators represent the positions at the Bank level.

(2) According to the *Additional Regulatory Requirements for Systemically Important Banks (Trial)* (《系統重要性銀行附加監管規定(試行)》) and the list of China's systemically important banks in 2022, the Bank was in the first group of the list and implemented the additional capital requirement of 0.25% from 1 January 2023, i.e., the minimum regulatory requirements of core tier 1 capital adequacy ratio, tier 1 capital adequacy ratio and capital adequacy ratio are 7.75%, 8.75% and 10.75%, respectively.

(3) In accordance with the *Provisions of Circular on Adjusting the Regulatory Requirements for Loss Provisions for Loans of Commercial Banks* (Yin Jian Fa [2018] No. 7) (《關於調整商業銀行貸款損失準備監管要求的通知》(銀監發〔2018〕7號)), various joint-stock banks have implemented regulatory policies of differentiated and dynamically adjusted provision.

3.4.2 Capital adequacy ratio

(In RMB million)

Item	30 June 2023		31 December 2022	
	The Group	The Bank	The Group	The Bank
Net core tier 1 capital	361,699	351,440	343,409	333,914
Other tier 1 capital	69,944	69,944	69,944	69,944
Net tier 1 capital	431,643	421,384	413,353	403,858
Tier 2 capital	104,565	104,528	103,684	103,652
Net capital	536,208	525,912	517,037	507,510
Total risk-weighted assets	4,040,699	4,033,328	3,975,182	3,968,099
Credit risk-weighted assets	3,610,962	3,607,947	3,539,646	3,537,017
On-balance-sheet risk-weighted assets	3,063,553	3,060,538	3,025,807	3,023,178
Off-balance-sheet risk-weighted assets	535,566	535,566	506,034	506,034
Risk-weighted assets of counterparty credit risk exposure	11,843	11,843	7,805	7,805
Market risk-weighted assets	114,839	114,292	120,638	119,993
Operational risk-weighted assets	314,898	311,089	314,898	311,089
Core tier 1 capital adequacy ratio	8.95%	8.71%	8.64%	8.41%
Tier 1 capital adequacy ratio	10.68%	10.45%	10.40%	10.18%
Capital adequacy ratio	13.27%	13.04%	13.01%	12.79%
Balance of mitigated risk exposures of credit risk asset portfolio:				
Balance of mitigated risk exposures of on-balance-sheet credit risk assets	4,884,960	4,879,438	4,784,498	4,779,955
Risk exposures of off-balance-sheet assets after conversion	1,169,146	1,169,146	1,223,859	1,223,859
Counterparty credit risk exposures	6,263,356	6,263,356	5,434,805	5,434,805

Note: The Bank adopted the risk-weighted approach, standardized approach and basic indicator approach to measure the capital requirements for its credit risk, market risk and operational risk, respectively; during the reporting period, there were no material changes in the measurement approaches, risk measurement systems and corresponding capital requirements for credit risk, market risk and operational risk. For more details on capital management, please refer to the Bank's website (<http://bank.pingan.com>).

3.4.3 Leverage ratio

(In RMB million)

Item	30 June 2023	31 March 2023	31 December 2022	30 September 2022
Leverage ratio	6.39%	6.36%	6.25%	6.27%
Net tier 1 capital	431,643	426,356	413,353	404,867
Balance of on-and off-balance sheet assets after adjustment	6,754,261	6,705,904	6,610,527	6,453,339

Note: The above data represents the Group level performance. According to the *Additional Regulatory Requirements for Systemically Important Banks (Trial)* (《系統重要性銀行附加監管規定（試行）》) and the list of China's systemically important banks in

2022, the Group exercised the additional leverage ratio requirement of 0.125% from 1 January 2023, i.e., the minimum regulatory requirement of leverage ratio was 4.125%. At present, the Group's leverage ratio meets the additional leverage regulatory requirement. At the end of the reporting period, the Group's leverage ratio increased as compared with that of the end of March 2023. The main reason for the increase was that the growth rate of net tier 1 capital was higher than the growth rate of the adjusted balance of on-and off-balance sheet assets. For more details on leverage ratio, please refer to the Bank's website (<http://bank.pingan.com>).

3.4.4 Liquidity coverage ratio

(In RMB million)

Item	30 June 2023	31 March 2023	31 December 2022
Liquidity coverage ratio	111.81%	116.58%	115.60%
Qualified current assets with high quality	594,018	639,618	591,747
Net cash outflow	531,252	548,644	511,909

Note: The above data represents the Group level performance. The Group discloses the information on liquidity coverage ratio according to the *Measures for the Disclosure of Information on Liquidity Coverage Ratio of Commercial Banks* (《商業銀行流動性覆蓋率信息披露辦法》).

3.4.5 Net stable funding ratio

(In RMB million)

Item	30 June 2023	31 March 2023	31 December 2022
Net stable funding ratio	109.42%	109.80%	109.44%
Available stable funding	3,412,908	3,384,026	3,257,530
Stable funding required	3,119,203	3,081,899	2,976,662

Note: The above data represents the Group level performance. The Group discloses the information on net stable funding ratio according to the *Measures for the Disclosure of Information on Net Stable Funding Ratio of Commercial Banks* (《商業銀行淨穩定資金比例信息披露辦法》).

3.5 Data on operations of segments

3.5.1 Profit and scale

(In RMB million)

Item		Retail banking business		Wholesale banking business		Others		Total	
		Jan. to Jun. 2023	Jan. to Jun. 2022	Jan. to Jun. 2023	Jan. to Jun. 2022	Jan. to Jun. 2023	Jan. to Jun. 2022	Jan. to Jun. 2023	Jan. to Jun. 2022
Operating income	Amount	52,631	51,402	27,918	33,066	8,061	7,554	88,610	92,022
	Percentage %	59.4	55.9	31.5	35.9	9.1	8.2	100.0	100.0
Operating expenses	Amount	16,269	17,599	8,043	7,617	-	-	24,312	25,216
	Percentage %	66.9	69.8	33.1	30.2	-	-	100.0	100.0
Operating profit before impairment losses	Amount	36,362	33,803	19,875	25,449	8,061	7,554	64,298	66,806
	Percentage %	56.6	50.6	30.9	38.1	12.5	11.3	100.0	100.0
Impairment losses on credit and other assets	Amount	25,433	19,870	7,225	18,757	(297)	218	32,361	38,845
	Percentage %	78.6	51.2	22.3	48.2	(0.9)	0.6	100.0	100.0
Profit before tax	Amount	10,890	13,918	12,645	6,691	8,398	7,174	31,933	27,783
	Percentage %	34.1	50.1	39.6	24.1	26.3	25.8	100.0	100.0
Net profit	Amount	8,658	11,065	10,053	5,319	6,676	5,704	25,387	22,088
	Percentage %	34.1	50.1	39.6	24.1	26.3	25.8	100.0	100.0

(In RMB million)

Item	30 June 2023		31 December 2022		Change at the end of the period from the end of last year
	Balance	Percentage %	Balance	Percentage %	
Total assets	5,500,524	100.0	5,321,514	100.0	3.4%
Including: Retail banking business	2,046,344	37.2	2,027,005	38.1	1.0%
Wholesale banking business	2,188,050	39.8	2,094,404	39.4	4.5%
Others	1,266,130	23.0	1,200,105	22.5	5.5%

Notes: (1) The retail banking business segment covers the provision of financial products and services to individual customers and small enterprise customers including personal loans, personal deposits, bank cards and various personal intermediary businesses.

The wholesale banking business segment covers the provision of financial products and services to corporate customers, government organizations, interbank institutions and some small enterprises. The products and services include corporate loans, corporate deposits, trade financing, various corporate intermediary businesses, various interbank capital businesses and Ping An wealth management related businesses.

Other business segments refer to the bond investments and some monetary market activities based on the liquidity

management needs, centrally managed equity investments, and assets, liabilities and income which cannot be directly attributed to any business segment.

- (2) The Bank actively advanced the construction of “Smart Bank 3.0” and promoted “cost reduction, efficiency enhancement, and quality improvement” to operations. The operating income of retail business and operating profit before impairment losses maintained steady growth. However, domestic economy was gradually recovering and stabilizing, some individual customers’ ability of repayment continued to be under pressure, and the Bank stepped up its efforts in retail asset write-offs and provisions, resulting in a year-on-year decline in net profit from retail business.

(In RMB million)

Item	30 June 2023		31 December 2022		Change at the end of the period from the end of last year
	Balance	Percentage %	Balance	Percentage %	
Deposit principals from customers	3,381,534	100.0	3,312,684	100.0	2.1%
Including: Corporate deposits	2,234,053	66.1	2,277,714	68.8	(1.9%)
Personal deposits	1,147,481	33.9	1,034,970	31.2	10.9%
Total principal of loans and advances to customers	3,439,131	100.0	3,329,161	100.0	3.3%
Including: Corporate loans	1,373,275	39.9	1,281,771	38.5	7.1%
Personal loans	2,065,856	60.1	2,047,390	61.5	0.9%

Note: Items above are classified based on the nature of the customers, where corporate services to small enterprises is attributable to corporate deposits and corporate loans business, while individual services to small enterprises is attributable to personal deposits and personal loans. The same approach applies below.

3.5.2 Asset quality

Item	30 June 2023	31 December 2022	Change at the end of the period from the end of last year
Non-performing loan (NPL) ratio	1.03%	1.05%	-0.02 percentage point
Including: Corporate loans	0.54%	0.61%	-0.07 percentage point
Personal loans	1.35%	1.32%	+0.03 percentage point

IV. Number of shareholders and shareholding conditions

4.1 Number of ordinary shareholders and of preference shareholders with restored voting rights, and the shareholdings of the top 10 shareholders

(Unit: Share)

Total number of ordinary shareholders as at the end of the reporting period	536,701	Total number of preference shareholders with restored voting rights as at the end of the reporting period	-					
Shareholdings of the top 10 shareholders								
Name of shareholder	Nature of shareholder	Total number of shares held	Shareholding %	Changes during the reporting period	Number of restricted shares held	Number of unrestricted shares held	Pledged, tagged or frozen	
							Status of shares	Number of shares
Ping An Insurance (Group) Company of China, Ltd.- the Group - proprietary fund	Domestic legal entity	9,618,540,236	49.56	-	-	9,618,540,236	-	-
Ping An Life Insurance Company of China, Ltd. - proprietary fund	Domestic legal entity	1,186,100,488	6.11	-	-	1,186,100,488	-	-
Hong Kong Securities Clearing Company Limited	Overseas legal entity	1,145,293,846	5.90	(100,154,644)	-	1,145,293,846	-	-
Ping An Life Insurance Company of China, Ltd. - traditional - ordinary insurance products	Domestic legal entity	440,478,714	2.27	-	-	440,478,714	-	-
China Securities Finance Corporation Limited	Domestic legal entity	429,232,688	2.21	-	-	429,232,688	-	-
China Electronics Investment Shenzhen Company	Domestic legal entity	62,523,366	0.32	-	-	62,523,366	-	-
Bank of Communications Co., Ltd. - E Fund Shanghai Stock Exchange 50-Index Enhanced Securities Investment Fund	Domestic legal entity	59,083,468	0.30	(8,083,600)	-	59,083,468	-	-
Hexie Health Insurance Co., Ltd. - universal product	Domestic legal entity	58,894,176	0.30	-	-	58,894,176	-	-
National Social Security Fund 101 Portfolio	Domestic legal entity	58,077,602	0.30	40,451,084	-	58,077,602	-	-
UBS Asset Management (Singapore) Co., Ltd - UBS Luxembourg Investment SICAV	Overseas legal entity	49,570,783	0.26	976,500	-	49,570,783	-	-

Explanation of the related party relationship or acting-in-concert relationship among the above shareholders	<p>1. Ping An Life Insurance Company of China, Ltd. is a majority-owned subsidiary and person acting-in-concert of Ping An Insurance (Group) Company of China, Ltd. “Ping An Insurance (Group) Company of China, Ltd. - the Group - proprietary fund”, “Ping An Life Insurance Company of China, Ltd. - proprietary fund” and “Ping An Life Insurance Company of China, Ltd. - traditional - ordinary insurance product” are related.</p> <p>2. The Bank is not aware of any related-party relationship or parties acting in concert among other shareholders.</p>
Description of the top 10 ordinary shareholders who engage in securities margin trading business	None

4.2 Particulars of controlling shareholder or changes in the actual controller

There is no actual controller for the Bank, and there was no change in the controlling shareholder of the Bank during the reporting period.

4.3 Total number and shareholdings of preference shareholders of the Bank

(Unit: Share)

Total number of preference shareholders at the end of the reporting period	23					
Shareholding of shareholders with more than 5% preference shares or the top 10 preference shareholders						
Name of shareholder	Nature of shareholder	Shareholding (%)	Number of shares held as at the end of the reporting period	Changes during the reporting period	Pledged or frozen	
					Status of shares	Number of shares
Ping An Life Insurance Company of China, Ltd. - dividend - dividends for individual insurance	Domestic legal entity	29.00	58,000,000	-	-	-
Ping An Life Insurance Company of China, Ltd. - universal - individual universal insurance	Domestic legal entity	19.34	38,670,000	-	-	-
Ping An Property & Casualty Insurance Company of China, Ltd. - traditional - ordinary insurance products	Domestic legal entity	9.67	19,330,000	-	-	-
Bank of Communications Schroder Asset Management - Bank of Communications - Bank of Communications Schroder Asset Management Zhuoyuan No. 1 Collective Asset Management Plan	Domestic legal entity	8.45	16,905,000	(1,000,000)	-	-
CITIC Securities - Postal Savings Bank of China - CITIC Securities Star No. 28 Collective Asset Management Plan	Domestic legal entity	5.48	10,950,000	-	-	-
Bank of China Limited Shanghai Branch	Domestic legal entity	4.47	8,930,000	-	-	-
Jiangsu International Trust Co., Ltd. - Jiangsu Trust - Hexiang Tianli No. 1 Collective Capital Trust Plan	Domestic legal entity	3.66	7,325,000	-	-	-
Hwabao Trust Co., Ltd. - Hwabao Trust - Baofu Investment No. 1 Collective Capital Trust Plan	Domestic legal entity	3.02	6,040,000	-	-	-
Chuangjin Hexin Fund - Hua Xia Bank - Chuangjin Hexin Taize No. 6 Collective Asset Management Plan	Domestic legal entity	2.80	5,605,000	(2,800,000)	-	-
BOC International (China) Co., Ltd. - Bank of China - BOCIC China Red - Huizhong No. 32 Collective Asset Management Plan	Domestic legal entity	2.23	4,465,000	-	-	-

Description of different requirements on other terms of preference shares held other than dividend distribution and residual property distribution	N/A
Description of the related party relationship or person acting-in-concert among top 10 preference shareholders and between top 10 preference shareholders and top 10 ordinary shareholders	<p>1. Ping An Life Insurance Company of China, Ltd. and Ping An Property & Casualty Insurance Company of China, Ltd. are controlled subsidiaries and persons acting-in-concert of the Ping An Insurance (Group) Company of China, Ltd. “Ping An Insurance (Group) Company of China, Ltd. - the Group - proprietary fund”, “Ping An Life Insurance Company of China, Ltd. - proprietary fund”, “Ping An Life Insurance Company of China, Ltd. - traditional - ordinary insurance product”, “Ping An Life Insurance Company of China, Ltd. - dividend - dividends for individual insurance”, “Ping An Life Insurance Company of China, Ltd. - universal - individual universal insurance” and “Ping An Property & Casualty Insurance Company of China, Ltd. - traditional - ordinary insurance products” are related.</p> <p>2. The Bank is not aware of any related-party relationship or parties acting in concert among other shareholders.</p>

V. The existing bonds of the Bank on the date of approval of the Interim Report

Applicable Not applicable

VI. Significant matters

Please see the full text of the Bank’s “2023 Interim Report” for details.

The Board of Directors of Ping An Bank Co., Ltd.

24 August 2023