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中国平安保险(集团)股份有限公司
Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
Stock Code: 2318 (HKD counter) and 82318 (RMB counter)

**RESIGNATION OF SENIOR MANAGEMENT TAKING EFFECT
AND RE-DESIGNATION OF DIRECTOR**

Reference is made to the announcement of Ping An Insurance (Group) Company of China Ltd. (the "**Company**") dated September 27, 2023, in relation to, among others, the resignation of Ms. Tan Sin Yin ("**Ms. Tan**") as a Co-Chief Executive Officer and Executive Vice President of the Company due to her personal and family reasons. Such resignation will be effective from January 1, 2024.

The board of directors of the Company (the "**Board**") would like to express its appreciation to Ms. Tan for her significant contribution during her tenure of office as the senior management of the Company. The Board has also resolved to re-designate Ms. Tan from an Executive Director to a Non-executive Director of the Company with effect from January 1, 2024.

According to the Rule 13.51(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the biographical and remuneration details of Ms. Tan are set out as below:

Ms. Tan Sin Yin, aged 46, is a Director of a number of controlled subsidiaries of the Company including Ping An Bank Co., Ltd., Ping An Life Insurance Company of China, Ltd. and Ping An Property & Casualty Insurance Company of China, Ltd., and also a non-executive Director of Ping An Healthcare and Technology Company Limited. Ms. Tan served as the Chief Information Officer of the Company from January 2013 to November 2019, the Chief Operating Officer of the Company from December 2013 to February 2021, a Vice President of the Company from June 2015 to December 2015, the Executive Vice President of the Company from January 2016 to December 2023, the Deputy Chief Executive Officer of the Company from October 2017 to November 2018, and a Co-Chief Executive Officer of the Company from December 2018 to December 2023. Ms. Tan was a Non-executive Director of Lufax Holding Ltd and OneConnect Financial Technology Co., Ltd. Prior to joining the Company, Ms. Tan was a Global Partner of McKinsey & Company. Ms. Tan obtained her bachelor's degrees in Electrical Engineering and Economics from the Massachusetts Institute of Technology (MIT) and her master's degree in Electrical Engineering and Computer Science from MIT.

As at the date of this announcement, Ms. Tan is personally interested in 714,249 A shares and 40,000 H shares of the Company, and is personally interested in 78,000 shares of OneConnect Financial Technology Co., Ltd., an associated corporation of the Company, within the meaning of Part XV of the Securities and Futures Ordinances (Chapter 571 of the Laws of Hong Kong).

In accordance with the remuneration standards for Non-executive Directors approved by the general meeting of the Company, Ms. Tan will receive an annual fee of RMB600,000 after re-designating to a Non-executive Director. In addition, the standard rate of RMB10,000/meeting as working allowance for Ms. Tan attending the meetings in person (excluding the meeting held by way of circulating of a written resolution). However, different meetings attended separately at the same time will not be counted cumulatively and will be counted as one meeting. If attending the meeting by proxy, Ms. Tan will not receive the working allowance for such meeting.

Ms. Tan will hold office as a Non-executive Director until the expiry of the term of the 12th session of the Board. According to the Articles of Association, the term of each session of the Board is three years, and the Directors are eligible for re-election upon the expiry of their term of office subject to the provisions under the Articles of Association. The Company will adjust the Director Service Contract entered into with Ms. Tan accordingly.

Save as disclosed above, as at the date of this announcement, Ms. Tan (i) did not hold any directorships in other listed companies, in Hong Kong or overseas, in the last three years, or hold any other positions in the Company or any of its subsidiaries; (ii) did not have any relationship with any Director, Supervisor, senior management or substantial shareholders of the Company; and (iii) did not have or was deemed to have any interest or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation (within the meaning of Part XV of the Securities and Futures Ordinances (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, as at the date of this announcement, the Board is not aware of any other matters in relation to the re-designation of Ms. Tan that need to be brought to the attention of the shareholders of the Company or any information that need to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board
Sheng Ruisheng
Company Secretary

Shenzhen, the PRC, December 29, 2023

As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin, Tan Sin Yin and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping, He Jianfeng, Cai Xun and Yao Jason Bo; the independent non-executive directors of the Company are Ng Sing Yip, Chu Yiyun, Liu Hong, Ng Kong Ping Albert, Jin Li and Wang Guangqian.