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**PING AN**

Insurance • Banking • Investment

# **中国平安保险(集团)股份有限公司**

## **Ping An Insurance (Group) Company of China, Ltd.**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2318)**

### **Announcement regarding the Disclosure of Unaudited Financial Statements of Ping An Securities Company, Ltd. for the first half of 2009 on the website of China Money**

Pursuant to the requirements of the “Notice in Relation to the Disclosure of Financial Statements for the First Half of 2009 by Members of the Interbank Lending Market such as Securities Companies, Financial Companies and Trust Investment Companies etc” of Zhong Hui Jiao Fa 2009 No. 152, the unaudited financial statements for the first half of 2009 of Ping An Securities Company, Ltd., a subsidiary of the Company, will be disclosed on the website of China Money ([www.chinamoney.com.cn](http://www.chinamoney.com.cn)).

Please refer to the attached unaudited financial statements for the first half of 2009 of Ping An Securities Company, Ltd.

By order of the Board

**Ping An Insurance (Group) Company of China, Ltd.**

**Yao Jun**

*Company Secretary*

Shenzhen, PRC, July 16, 2009

*As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Cheung Chi Yan Louis, Wang Liping and Jason Bo Yao, the Non-executive Directors are Hu Aimin, Chen Hongbo, Wong Tung Shun Peter, Ng Sing Yip, Clive Bannister and Li Zhe, the Independent Non-executive Directors are Chow Wing Kin Anthony, Zhang Hongyi, Chen Su, Xia Liping, Tang Yunwei, Lee Ka Sze Carmelo and Chung Yu-wo Danny.*

# Balance Sheet

## June 2009

Reporting Unit: Ping An Securities Company, Ltd.

Unit: Yuan

Asset	No.	Balance at the end of the period	Balance at the beginning of the year	Equity and liabilities	No.	Balance at the end of the period	Balance at the beginning of the year
Asset:	1			Liabilities:			
Monetary assets	2	12,075,090,804.55	7,795,721,341.00	Short term loans	51		
of which: customer cash deposits	3	10,177,391,534.05	6,492,657,030.00	of which: pledged loans	52		
Customer cash deposits on credit	4			Placements from banks and other financial institutions	53		
Self-owned cash deposits on credit	5			Held-for-trading financial liabilities	54		
Balances with clearing companies	6	1,058,864,112.98	1,150,414,761.00	Derivative financial liabilities	55		
of which: balances with clients	7	804,157,673.15	1,099,315,724.00	Financial assets sold under agreements to repurchase	56	5,902,869,244.14	2,066,200,000.00
balances on credit	8			Customer brokerage deposits	57	11,078,428,643.43	7,639,612,679.00
Placements with banks and other financial institutions	9			Customer brokerage deposits of transactions on credit	58		
Funds raised	10			Underwriting proceeds payables	59		
Realized securities	11			Staff remuneration payable	60	115,064,904.66	158,633,385.00
Held-for-trading financial assets	12	5,773,659,225.18	3,398,489,544.00	Taxes payable	61	77,402,527.68	58,349,482.00
of which : Pledged securities	13			Interest payable	62	1,474,041.95	928,173.00
Derivative financial assets	14			Estimated liabilities	63	3,055,156.28	3,055,156.00
Financial assets purchased under agreement for resell	15	401,282,558.03	758,036,161.00	Long-term borrowings	64		
Interest receivables	16	3,490,320.25	1,020,780.00	Bonds payables	65		
Deposits with stock and futures exchanges	17	111,919,224.27	58,098,310.00	Deferred tax liabilities	66	19,950,969.73	22,413,075.00
of which: Trading deposits	18	107,919,224.27	50,098,310.00	Other liabilities	67	75,943,631.79	100,232,840.00
Performance deposits	19	4,000,000.00	8,000,000.00	of which: accounts payable	68	75,943,631.79	100,232,840.00
Available-for-sale financial assets	20	1,257,085,763.83	7,701,000.00	Dividends payable	69		
Held-to-maturity investments	21			Amounts of securities negotiating brokerage	70		
Long-term equity investments	22	438,046,977.86	393,961,468.00				
Investment properties	23	9,456,620.96	9,611,728.00				
Fixed assets	24	138,425,639.19	147,162,674.00				
of which: construction in progress	25	1,326,660.84	135,459.00	<b>Total liabilities</b>	75	17,274,189,119.66	10,049,424,790.00
Intangible assets	26	31,302,177.08	35,028,850.00				
of which: membership fees	27	6,811,706.88	9,163,598.00	Equity:			
Goodwill	28			Paid-up capital	80	2,160,000,000.00	1,800,000,000.00
Deferred tax assets	29	17,253,271.62	17,600,303.00	Capital reserves	81	17,547,586.75	
Other assets	30	157,913,075.45	93,798,058.00	Less: treasury shares	82		
of which: Amounts due from clients of commercial papers	31			Surplus reserves	83	226,584,378.02	226,584,378.00
Accounts receivable	32	97,582,116.92	28,451,911.00	General risk provision	84	228,828,012.42	228,828,012.00
Dividends receivable	33			Trading risk provision	85	203,886,618.42	203,886,618.00
Debt assets	34			Unallocated profit	86	1,362,754,055.98	1,357,921,180.00
Securities negotiating brokerage	35			Foreign currency translation differences	87		
				Total equity	88	4,199,600,651.59	3,817,220,188.00
<b>Total assets</b>	40	21,473,789,771.25	13,866,644,978.00	<b>Total equity and liabilities</b>	91	21,473,789,771.25	13,866,644,978.00
Supplemental information:							
Bank deposits – client deposits under management	41	60,764,733.98	95,496,720.00	Trusted funds	92	724,791,202.59	810,834,973.00
Balances with clearing companies – balances with clients (clients under management)	42	7,829,476.58	26,197,607.00	Amounts payable	93	798,847.57	238,423.00
Customers' deposited and trusted capital	43						
Amounts receivables	44	1,138,453.79	1,462,883.00				
Trusted investments	45	655,857,385.81	687,916,186.00				
of which: investment costs	46	404,574,361.69	312,543,681.00				
Unsettled losses and gains	47	251,283,024.12	375,372,505.00				
<b>Total trusted assets</b>	48	725,590,050.16	811,073,396.00	<b>Total trusted liabilities</b>	96	725,590,050.16	811,073,396.00
Collateral	49			Contingent liabilities	97		
				of which: Total external guarantees	98		

# Income Statement

## June 2009

Reporting Unit: Ping An Securities Company, Ltd.

Unit: Yuan

No. Code Category		RMB equivalent	
		Current period	Current year
I. Operating Income		164,258,101.11	851,416,820.32
20	Handling charges and commission income, net	135,098,889.57	601,321,306.93
30	of which: Net operating income from securities trading agency services	104,643,292.86	462,503,541.35
40	Net operating income from securities underwriting business	29,574,000.00	136,744,200.50
50	Net operating income from asset management business for clients under trust	881,596.71	2,073,565.09
60	Net interest income	8,271,574.77	34,632,561.84
70	Investment gains/(losses)	34,551,757.06	225,204,709.34
80	of which: Gains attributable to investment in associates and joint ventures		
90	Gains/(losses) attributable to changes in fair value	(14,262,950.64)	(12,167,103.60)
100	Exchange gains/(losses)	(759.83)	(28,559.98)
110	Other operating income	599,590.17	2,453,905.78
II. Operating expenses		72,384,625.58	397,470,361.26
130	Operating tax and surcharges	8,886,735.59	42,344,004.04
140	General and administrative expenses	63,265,231.02	353,550,022.89
150	Asset depreciation losses	206,807.83	1,421,227.49
160	Other operating cost	25,851.14	155,106.84
III. Operating profit		91,873,475.53	453,946,459.05
180	Add: Non-operating income	48,448.94	61,094.60
190	Less: Non-operating expenses	337,766.83	748,787.12
IV. Profit before tax		91,584,157.64	453,258,766.53
210	Less: Income tax expenses	19,326,191.89	88,425,890.28
V. Net profit		72,257,965.75	364,832,876.25
VI. Earnings per share			
240	(I) Basic		
250	(II) Diluted		

# Net Capital Calculation Sheet for Securities Company

## June 2009

Reporting Unit: Ping An Securities Company, Ltd.

Unit: Yuan

Items	No.	Balances at beginning of the year	Balances at end of the period	Deduction rate	Amount for calculation	
					Balances at beginning of the year	Balances at the end of the period
<b>Net assets</b>	1	3,817,220,188.00	4,199,600,651.59		3,817,220,188.00	4,199,600,651.59
<b>Less: adjustments in respect of the risks of financial assets</b>	2	3,398,489,544.00	7,021,739,948.74		201,140,862.00	443,463,077.85
1. Shares	3	22,846,000.00	406,845,066.52		2,284,600.00	44,149,494.91
of which: Shanghai 180 Index, Shenzhen 100 Index, Shanghai and Shenzhen 300 Index Component Shares	4	22,846,000.00	337,545,301.46	10%	2,284,600.00	33,754,530.15
Ordinary listed shares	5		69,299,765.06	15%		10,394,964.76
Unlisted listed shares	6			20%		
Restricted shares	7			20%		
Shares held the market value of which exceeds 5% of the total market value of such shares	8			40%		
ST shares	9			50%		
*ST shares	10			60%		
Delisted shares that are tradable at share registrars	11			80%		
Delisted shares that are not tradable at share registrars	12			100%		
2. Monetary market funds	13	50,000,000.00	150,000,000.00	1%	500,000.00	1,500,000.00
3. Short-term commercial papers	14	1,351,834,345.00	1,023,663,894.57		81,110,061.00	61,419,833.67
of which: secured	15			3%		
unsecured	16	1,351,834,345.00	1,023,663,894.57	6%	81,110,061.00	61,419,833.67
4. Government bonds	17	649,235,240.00	1,343,970,510.12	1%	6,492,352.00	13,439,705.10
5. Central bank notes	18	19,993,100.00		1%	199,931.00	
6. Special financial bonds	19			1%		
7. Securities investment funds (excluding monetary market funds)	20	41,593,361.00	161,125,045.18	2%	831,867.00	3,222,500.90
8. Convertible bonds	21	10,784,300.00		5%	539,215.00	
9. Corporate bonds (including company bonds)	22	1,252,203,198.00	3,936,135,432.35		109,182,836.00	319,731,543.26
of which: secured	23	320,749,680.00	1,477,639,999.41	5%	16,037,484.00	73,881,999.97
unsecured	24	931,453,518.00	2,458,495,432.94	10%	93,145,352.00	245,849,543.29
10. Trust products investments	25			80%		
11. Investment in collective asset management programs	26			10%		
12. Other financial products investments	27					
<b>Less: adjustments in respect of the risks of derivative financial assets</b>	28					
1. Warrants investment	29			20%		
2. Stock index and futures investment	30					
3. Other derivative financial assets	31					
<b>Less: adjustments in respect of the risks of other assets</b>	32	1,514,318,332.00	1,309,089,864.72		673,129,013.00	706,763,573.75
1. Placements with banks and other financial institutions (within the term of contract)	33			0%		
2. Funds raised	34			5%		
3. Realized securities	35			5%		
4. Financial assets purchased under agreements to resell (unexpired)	36	758,036,161.00	401,282,558.03	0%		
5. Interest receivables	37	1,020,780.00	3,490,320.25	0%		
6. Deposits with stock and futures exchanges	38	58,098,310.00	111,919,224.27		958,880.00	400,000.00
of which: Trading deposits	39	48,509,506.00	107,919,224.27	0%		
Performance deposits	40	9,588,804.00	4,000,000.00	10%	958,880.00	400,000.00
Futures deposits	41					
Other deposits with stock and futures exchanges	42					
7. Long term equity investments excluding investment in equity of listed companies	43	393,961,468.00	438,046,977.86		393,961,468.00	438,046,977.86
of which: Investment in equity of subsidiaries in securities business	44			100%		
Investment in equity of subsidiaries engaging in other financial business (including fund, futures, etc.)	45	93,961,468.00	93,961,468.46	100%	93,961,468.00	93,961,468.46
Investment in equity of subsidiaries engaging in other businesses	46	300,000,000.00	300,000,000.00	100%	300,000,000.00	300,000,000.00
Investment in equity of foreign subsidiaries	47		44,085,509.40	100%		44,085,509.40
Strategic equity investment	48			100%		
Other equity investments	49			100%		
8. Investment properties	50	9,611,728.00	9,456,620.96	100%	9,611,728.00	9,456,620.96
9. Fixed assets	51	147,162,674.00	138,425,639.19		147,162,674.00	138,425,639.19
of which: Properties with clear ownership	52	29,993,608.00	29,468,731.57	100%	29,993,608.00	29,468,731.57
Other fixed assets	53	117,169,066.00	108,956,907.62	100%	117,169,066.00	108,956,907.62
10. Intangible assets	54	35,028,850.00	31,302,177.08		30,447,051.00	27,896,323.64
of which: Membership fees	55	9,163,598.00	6,811,706.88	50%	4,581,799.00	3,405,853.44
Other intangible assets	56	25,865,252.00	24,490,470.20	100%	25,865,252.00	24,490,470.20
11. Goodwill	57			100%		
12. Deferred tax assets	58	17,600,303.00	17,253,271.62	100%	17,600,303.00	17,253,271.62
13. Dividend receivables	59			0%		
14. Amounts due from clients of commercial papers	60			100%		

Items	No.	Balances at beginning of the year	Balances at end of the period	Deduction rate	Amount for calculation	
					Balances at beginning of the year	Balances at the end of the period
15. Amounts receivables	61	28,451,911.00	97,582,116.92		8,040,762.00	14,953,781.94
of which: aged within one year (including one year)	62	20,055,843.00	89,186,049.42	10%	2,005,584.00	8,918,604.94
aged between one to two years (including two years)	63	4,721,781.00	4,721,781.00	50%	2,360,891.00	2,360,890.50
aged over two years	64	3,196,730.00	3,196,730.00	100%	3,196,730.00	3,196,730.00
amounts due from shareholders and their connected companies	65	477,557.00	477,556.50	100%	477,557.00	477,556.50
16. Securities underwriting brokerage	66			0%		
17. Bonds redemption brokerage	67			0%		
18. Underwriting fees brought forward	68			100%		
19. Debt assets	69			100%		
20. Long-term deferred expenses	70	62,133,809.00	57,311,079.35	100%	62,133,809.00	57,311,079.35
21. Others	71	3,212,338.00	3,019,879.19	100%	3,212,338.00	3,019,879.19
<b>Less: Interest in the self-owned capital in collective asset programs (net)</b>	72	7,701,000.00	9,005,040.27	10%	770,100.00	900,504.03
<b>Less: adjustment in respect of risks of contingent liabilities</b>	73					
1. External guarantees (excluding counter-guarantee provided by the Company for itself)	74			100%		
2. Guarantees and undertakings for the subsidiaries engaging in securities business	75			100%		
3. Other contingent liabilities	76					
<b>Less: other adjustment items recognized by the CSRC</b>	77					
1. Unrealizable assets including assets the ownership of which is restricted (such as being frozen)	78			100%		
2. Other items	79					
<b>Add: other items as approved by the CSRC</b>	80					
1. Subordinated debts	81					
2. Guarantees and undertakings provided by the parent company	82					
<b>Net capital amount</b>	83				2,942,180,213.00	3,048,473,495.96
<b>Annex 1: Contingent events at the end of the period</b>						
During the period, there are a total of two pending litigation, arbitration and other contingent matters involving a total amount of RMB1,138,754.65 Yuan.						
<b>Annex 2: Other matters that require further illustrations</b>						