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中国平安保险(集团)股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2318)

ANNOUNCEMENT

CHANGE OF SUPERVISORS

The Company announced that Ms. Wang Wenjun has tendered her resignation as a Supervisor representing the employees of the Sixth Session of the Supervisory Committee. Mr. Xiao Jiyan was elected in an employee representatives meeting to replace Ms. Wang Wenjun as a Supervisor representing the employees for a term up to the expiry of the Sixth Session of the Supervisory Committee. Ms. Wang shall retire as a Supervisor upon the appointment of Mr. Xiao Jiyan becomes effective, and that such appointment shall only become effective upon the confirmation of his qualification as a Supervisor from the CIRC is obtained.

Ping An Insurance (Group) Company of China, Ltd. (the “**Company**”) announced that Ms. Wang Wenjun has tendered her resignation as a Supervisor representing the employees of the Sixth Session of the Supervisory Committee of the Company (the “**Supervisory Committee**”) due to her work arrangement. Ms. Wang confirmed that she had no disagreement with the Supervisory Committee and the board of the Company, nor was there any matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

Mr. Xiao Jiyan was elected in an employee representatives meeting to replace Ms. Wang Wenjun as a Supervisor representing the employees for a term up to the expiry of the Sixth Session of the Supervisory Committee. Ms. Wang shall retire as a Supervisor upon the appointment of Mr. Xiao Jiyan becomes effective, and that such appointment shall only become effective upon the the confirmation of his qualification as a Supervisor from the China Insurance Regulatory Commission (the “**CIRC**”) is obtained. The biographical information of Mr. Xiao is set out below:

Mr. Xiao Jiyan, aged 57, is currently the General Manager of Human Resources & Performance Management, and the Minister of the CPC Committee Organization Department of the Company. Since joining the Company in 1993, Mr. Xiao has been the Assistant General Manager, Deputy General Manager and General Manager of Ping An Property & Casualty Insurance Company of China, Ltd., Guangdong Branch. He has also been a distinguished commissar of the tenth CPPCC Guangdong Provincial Committee. Mr. Xiao graduated from the Guangdong Provincial Committee Party School in Economics and Management Postgraduate Courses. Save as disclosed, Mr. Xiao has not held any directorship in other listed public companies in the past three years, nor does he has any other major appointment and professional qualifications.

Mr. Xiao will enter into a service contract with the Company, pursuant to which his appointment will continue until the expiry of the Sixth Session of the Supervisory Committee and he will not receive any fee as a Supervisor during his term of office.

As at the date of this announcement, Mr. Xiao holds 16,000 H shares of the Company. Save as disclosed, Mr. Xiao does not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) nor any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Xiao confirms that there is no other matter that needs to be brought to the attention of the shareholders of the Company in respect of his appointment, nor is there any other information that needs to be disclosed in accordance with Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Yao Jun
Company Secretary

Shenzhen, the PRC, March 22, 2011

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Cheung Chi Yan Louis, Wang Liping and Yao Jason Bo; the Non-executive Directors are Lin Lijun, Chen Hongbo, Wong Tung Shun Peter, Ng Sing Yip, Li Zhe, Guo Limin and David Fried; the Independent Non-executive Directors are Chow Wing Kin Anthony, Zhang Hongyi, Chen Su, Xia Liping, Tang Yunwei, Lee Ka Sze Carmelo and Chung Yu-wo Danny.