



**Pioneer**

**PIONEER GLOBAL GROUP LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00224)**

**CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG**

The Board is pleased to announce that the Company's principal place of business in Hong Kong has been relocated to **20th Floor, Lyndhurst Tower, No. 1 Lyndhurst Terrace, Central, Hong Kong** with effect from 24 May 2008.

By order of the Board  
**Pioneer Global Group Limited**  
Tsui Kwai Ying  
Secretary

Hong Kong, 27 May 2008

*As at the date of this announcement, the executive directors of the Company are Mrs. Rossana Wang Gaw, Mr. Goodwin Gaw, Mr. Kenneth Gaw and Ms. Jane Kwai Ying Tsui and the independent non-executive directors of the Company are Dr. Charles Wai Bun Cheung, JP, Mr. Stephen Tan and Mr. Arnold Tin Chee Ip.*