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(Incorporated in Bermuda with limited liability)
(Stock Code: 00224)

CHANGE OF ADDRESS OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The Board of Directors of Pioneer Global Group Limited (the "Company") announces that the Company's principal place of business in Hong Kong will be changed to 18th Floor, 68 Yee Wo Street, Causeway Bay, Hong Kong with effect from 11 October 2016.

By order of the Board

Pioneer Global Group Limited

Law Tsui Yan

Secretary

Hong Kong, 7 October 2016

As at the date of this announcement, the executive directors of the Company are Mrs. Rossana Wang Gaw, Mr. Goodwin Gaw, Mr. Kenneth Gaw, Ms. Christina Gaw and Mr. Alan Kam Hung Lee and the independent non-executive directors of the Company are Dr. Charles Wai Bun Cheung, JP, Mr. Stephen Tan and Mr. Arnold Tin Chee Ip.