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(Incorporated in Bermuda with limited liability)
(Stock Code: 00224)

TRADING HALT

The board of directors (the "Board") of Pioneer Global Group Limited (the "Company") announces that trading in the shares of the Company will be halted at the request of the Company with effect from 9:00 a.m. on 19 October 2016 (Wednesday) pending the release by the Company of an announcement relating to a major transaction for acquisition of the company owning the property in Sai Ying Pun which contains inside information of the Company.

By order of the Board

Pioneer Global Group Limited

Law Tsui Yan

Secretary

Hong Kong, 19 October 2016

As at the date of this announcement, the executive directors of the Company are Mrs. Rossana Wang Gaw, Mr. Goodwin Gaw, Mr. Kenneth Gaw, Ms. Christina Gaw and Mr. Lee Kam Hung, Alan and the independent non-executive directors of the Company are Dr. Charles Wai Bun Cheung, JP, Mr. Stephen Tan and Mr. Arnold Tin Chee Ip.