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Pioneer
PIONEER GLOBAL GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00224)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting (“**EGM**”) of the shareholders of Pioneer Global Group Limited (the “**Company**”) will be held at 18th Floor, 68 Yee Wo Street, Causeway Bay, Hong Kong on Friday, 2 June 2017 at 11:00 a.m. for the purposes of considering and, if thought fit, passing the ordinary resolutions set out as follows:

“THAT:

- (a) the sale and purchase agreement dated 28 March 2017 (the “**Sale and Purchase Agreement**”) entered into between Uniever Link Limited (the “**Purchaser**”), the wholly-owned subsidiary of the Company, and Panorama International Trading Limited (the “**Vendor**”) in relation to the sale and purchase of 20% of the shares of Supreme Key Limited (the “**Hotel Investment Company**”) is hereby approved, confirmed and ratified; and
- (b) the consent letter and amendment agreement to the joint venture deed dated 28 March 2017 (the “**Amendment Agreement**”) entered among the Vendor, the Purchaser, the Hotel Investment Company and the Company is hereby approved, confirmed and ratified; and
- (c) the execution of the Sale and Purchase Agreement and Amendment Agreement (collectively, the “**Agreements**”) be and are hereby confirmed and ratified and any one director of the Company be and is hereby authorised to approve and execute all the documents, to do all such things and take all other steps which in his/her opinion, may be necessary or desirable in connection with the matters contemplated in and for giving effect to the Agreements.”

By order of the Board
Pioneer Global Group Limited
Law Tsui Yan
Secretary

Hong Kong, 16 May 2017

Notes:

1. The Company has received written undertakings from a group of shareholders who together hold more than 50% in nominal value of the shares of the Company and have no interests in Gaw Capital Partners and are not required to abstain from voting at the EGM to vote in favour of the resolutions at the EGM to approve the resolutions.
2. Any member of the Company entitled to attend and vote is entitled to appoint one or more proxies to attend and vote instead of him. A proxy needs not be a shareholder of the Company.
3. To be valid, the form of proxy together with any power of attorney or other authority (if any) under which it is signed or notarially certified copy of such power or authority must be deposited to the Company's Hong Kong Branch Registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the meeting (i.e. no later than 11:00 a.m. on 31 May 2017) or any adjournment thereof.
4. Completion and return of a form of proxy will not preclude a member from attending in person and voting at the EGM or any adjournment thereof, should he so wish.

As at the date of this notice, the executive directors of the Company are Mrs. Rossana Wang Gaw, Mr. Goodwin Gaw, Mr. Kenneth Gaw, Ms. Christina Gaw and Mr. Alan Kam Hung Lee and the independent non-executive directors of the Company are Dr. Charles Wai Bun Cheung, JP, Mr. Stephen Tan and Mr. Arnold Tin Chee Ip.