Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Bermuda with limited liability)
(Stock Code: 00224)

SUSPENSION OF TRADING

The board of directors (the "Board") of Pioneer Global Group Limited (the "Company") announces that trading in the shares of the Company will be suspended at the request of the Company with effect from 9:33 a.m. on 30 November 2010 (Tuesday) pending the release of an announcement relating to a major transaction of the Company.

By order of the Board
Pioneer Global Group Limited
Law Tsui Yan
Secretary

Hong Kong, 30 November 2010

As at the date of this announcement, the executive directors of the Company are Mrs. Rossana Wang Gaw, Mr. Goodwin Gaw, Mr. Kenneth Gaw and Ms. Jane Kwai Ying Tsui and the independent non-executive directors of the Company are Dr. Charles Wai Bun Cheung, JP, Mr. Stephen Tan and Mr. Arnold Tin Chee Ip.