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(Incorporated in Bermuda with limited liability)
(Stock Code: 00224)

SUSPENSION OF TRADING

The board of directors (the "Board") of Pioneer Global Group Limited (the "Company") announces that trading in the shares of the Company will be suspended at the request of the Company with effect from 9:30 a.m. on 22 June 2011 (Wednesday) pending the release of an announcement relating to a major acquisition of the Company.

By order of the Board

Pioneer Global Group Limited

Law Tsui Yan

Secretary

Hong Kong, 22 June 2011

As at the date of this announcement, the executive directors of the Company are Mrs. Rossana Wang Gaw, Mr. Goodwin Gaw, Mr. Kenneth Gaw and Ms. Jane Kwai Ying Tsui and the independent non-executive directors of the Company are Dr. Charles Wai Bun Cheung, JP, Mr. Stephen Tan and Mr. Arnold Tin Chee Ip.