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Pioneer
PIONEER GLOBAL GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00224)

**OPEN OFFER OF UP TO 384,679,552 OFFER SHARES
AT A SUBSCRIPTION PRICE OF HK\$0.73 PER OFFER SHARE
ON THE BASIS OF
ONE OFFER SHARE FOR EVERY TWO SHARES**

EX-ENTITLEMENT OF SHARES

Reference is made to the announcement of Pioneer Global Group Limited published on 5 September 2011 (“**Announcement**”) containing details of the proposed Open Offer on the basis of one Offer Share for every two existing Shares held by the Qualifying Shareholders on the Record Date. Capitalised terms used herein shall, unless otherwise defined, have the same meanings ascribed to them in the Announcement.

Pursuant to the expected timetable in the Announcement, dealings in the Shares on an ex-entitlement basis shall commence on Friday, 16 September 2011.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

As at the date of this announcement, the executive Directors of the Company are Mrs. Rossana Wang Gaw, Mr. Goodwin Gaw, Mr. Kenneth Gaw and Ms. Jane Kwai Ying Tsui. The independent non-executive Directors of the Company are Dr. Charles Wai Bun Cheung, J.P., Mr. Stephen Tan and Mr. Arnold Tin Chee Ip.

By order of the Board
Kenneth Gaw
Managing Director

Hong Kong, 15 September 2011