

Excess Application
Form No.

IMPORTANT

IF YOU ARE IN ANY DOUBT AS TO ANY ASPECT ABOUT THIS FORM OF APPLICATION FOR EXCESS OFFER SHARES OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER OR LICENSED SECURITIES DEALER, REGISTERED INSTITUTION IN SECURITIES, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER. THIS FORM OF APPLICATION FOR EXCESS OFFER SHARES ("EXCESS APPLICATION FORM") IS VALUABLE BUT IS NOT TRANSFERABLE AND IS FOR THE USE ONLY BY THE QUALIFYING SHAREHOLDER(S) NAMED BELOW WHO WISH(ES) TO APPLY FOR EXCESS OFFER SHARES IN ADDITION TO THOSE ENTITLED TO HIM/HER/THEM UNDER THE OPEN OFFER. APPLICATIONS MUST BE RECEIVED BY NO LATER THAN 4:00 P.M. ON MONDAY, 10 OCTOBER 2011.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this Excess Application Form, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Excess Application Form.

A copy of this Excess Application Form, together with a copy of the accompanying prospectus of Pioneer Global Group Limited (the "Company") dated 23 September 2011 (the "Prospectus") and a copy of the Application Form have been registered with the Registrar of Companies in Hong Kong as required by Section 342C of the Companies Ordinance, and a copy of each of the Prospectus Documents has been or, will, as soon as practicable be, filed with the Registrar of Companies in Bermuda as required by Section 26 of the Companies Act 1981 (as amended) of Bermuda. The Registrar of Companies in Hong Kong, the Securities and Futures Commission of Hong Kong and the Registrar of Companies in Bermuda take no responsibility as to the contents of any of these documents.

Dealings in the shares of the Company ("Shares") may be settled through the Central Clearing and Settlement System and you should consult your stockbroker or licensed securities dealer, registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser for details of those settlement arrangements and how such arrangements may affect your rights and interests.

Subject to the granting of listing of, and permission to deal in, the Offer Shares on the Stock Exchange, the Offer Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in the CCASS with effect from the commencement date of dealings in the Offer Shares on the Stock Exchange or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

Terms defined in the Prospectus shall have the same meanings when used herein unless the context otherwise requires.



Pioneer

PIONEER GLOBAL GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00224)

**OPEN OFFER ON THE BASIS OF ONE OFFER SHARE
FOR EVERY TWO EXISTING SHARES HELD ON THE RECORD DATE
EXCESS APPLICATION FORM**

Hong Kong Branch Share Registrar and Transfer Office:
Computershare Hong Kong Investor Services Limited
1712-1716, 17th Floor,
Hopewell Centre,
183 Queen's Road East,
Wanchai,
Hong Kong

Registered office:
Canon's Court,
22 Victoria Street,
Hamilton HM12,
Bermuda

Principal place of business in Hong Kong:
20th Floor, 1 Lyndhurst Tower,
No. 1 Lyndhurst Terrace,
Central,
Hong Kong

Name(s) and address of the Qualifying Shareholder(s)

Application can only be made by the
Qualifying Shareholder(s) named herein.

To: The Directors,
Pioneer Global Group Limited

Dear Sirs,

I/We, being the Qualifying Shareholder(s) named above of the Shares, hereby irrevocably apply for _____ excess Offer Share(s) at the subscription price of HK\$0.73 per excess Offer Share, in respect of which I/we enclose a separate remittance by cheque or banker's cashier order in favour of "PIONEER GLOBAL GROUP LIMITED – EXCESS APPLICATION ACCOUNT" for HK\$ _____ and crossed "Account Payee Only" being the payment in full on application for the above number of excess Offer Shares.

I/We, hereby request you to allot such excess Offer Shares being applied for, or any smaller number, to me/us and to send by ordinary post at my/our risk to the address shown above my/our share certificate(s) for the number of excess Offer Shares as may be allotted to me/us in respect of this application and/or a cheque for any surplus application monies returnable to me/us. I/We understand that allotment in respect of this application shall be at the sole discretion of the Directors. I/We acknowledge that I am/we are not guaranteed to be allotted all or any of the excess Offer Shares being applied for.

I/We hereby undertake to accept such number of excess Offer Shares as may be allotted to me/us as aforesaid upon the terms set out in the Prospectus and this Excess Application Form and subject to the Bye-laws of the Company. In respect of any excess Offer Shares allotted to me/us, I/we authorise you to place my/our name(s) on the register of members of the Company as the holder(s) of such excess Offer Shares.

(1) _____ (2) _____ (3) _____ (4) _____

Signature(s) of applicant(s) (all joint applicants must sign)

Date _____ 2011

Contact telephone number: _____

This Excess Application Form should be completed and lodged, together with payment by cheque or banker's cashier order in respect of HK\$0.73 per excess Offer Share being applied for, with the Company's Hong Kong Branch Share Registrar, Computershare Hong Kong Investor Services Limited, 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, so as to be received by no later than 4:00 p.m. on Monday, 10 October 2011. All remittances must be made in Hong Kong dollars. Cheques must be drawn on an account with, and banker's cashier orders must be issued by, a licensed bank in Hong Kong and made payable to "PIONEER GLOBAL GROUP LIMITED – EXCESS APPLICATION ACCOUNT" and crossed "Account Payee Only".

Completion and return of this Excess Application Form together with a cheque or banker's cashier order in payment for the excess Offer Shares which are the subject of this form will constitute a warranty by the applicant(s) that the cheques or banker's cashier orders will be honoured on first presentation. All cheques and banker's cashier orders will be presented for payment following receipt and all interest earned on such monies (if any) will be retained for the benefit of the Company. If the cheque or banker's cashier order is not honoured on first presentation, this Excess Application Form is liable to be rejected.

You will be notified of any allotment of excess Offer Shares made to you. If no excess Offer Share is allotted to you, it is expected that the amount tendered on application will be refunded to you in full without interest by means of a cheque despatched by ordinary post to you by no later than Tuesday, 18 October 2011, at your own risk. If the number of excess Offer Shares allotted to you is less than that being applied for, it is expected that the surplus application monies will also be refunded to you by means of a cheque despatched by ordinary post to you, without interest, by no later than Tuesday, 18 October 2011, at your own risk. Any such cheque will be drawn in favour of the applicant(s) named on this Excess Application Form.

**A SEPARATE CHEQUE OR BANKER'S CASHIER ORDER MUST ACCOMPANY EACH APPLICATION.
NO RECEIPT WILL BE GIVEN.
(For office use only)**

Application number	Number of excess Offer Shares applied for	Amount paid on application	Balance refunded
		HK\$	HK\$