

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **TERMINATION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of EC-Founder (Holdings) Company Limited (the “**Company**”) dated 19 August 2013 relating to the proposed placing of new shares of the Company. Capitalised terms used in this announcement have the same meaning as defined in that announcement unless the context requires otherwise

The Board announces that the Placing Agreement for the Placing up to 320,000,000 Placing Shares at the price of HK\$1.06 per Placing Share has been terminated pursuant to a termination deed entered into between the Company and the Placing Agent on 23 September 2013 in view of the recent market condition. Upon the termination of the Placing Agreement, the Placing Agent shall be released from all obligations under the Placing Agreement and neither the Company nor the Placing Agent shall have any claim against the other in respect of the Placing. No new Shares will be issued by the Company under the Placing Agreement accordingly.

The Directors believe that the termination has no material adverse impact on the existing business and financial position of the Group. The Company may consider to engage in further fund raising activities taking into account the future development of the Group and market conditions. The Company will keep the market informed by way of announcement in compliance with the requirements of the Listing Rules as and when appropriate.

By order of the Board of  
**EC-Founder (Holdings) Company Limited**  
**Yu Li**  
*Chairwoman*

Hong Kong, 23 September 2013

*As at the date of this announcement, the Board comprises executive directors of Ms Yu Li (Chairwoman), Mr Fang Hao (President), Mr Zhou Bo Qin, Mr Zhang Zhao Dong, Mr Xie Ke Hai and Mr Zheng Fu Shuang, and the independent non-executive directors of Mr Li Fat Chung, Ms Wong Lam Kit Yee and Ms Cao Qian.*

\* For identification purpose only