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北大资源
PKU RESOURCES

Peking University Resources (Holdings) Company Limited

北大资源（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00618)

VOLUNTARY ANNOUNCEMENT
ACQUISITION OF LAND USE RIGHTS IN CHENGDU, THE PRC

ACQUISITION OF LAND USE RIGHTS

The announcement is made by the Company on a voluntary basis.

The Board is pleased to announce that Founder Yuancheng Information Technology, an indirect non-wholly-owned subsidiary of the Company, has succeeded in the bid of the land use rights of the Land offered for sale by Chengdu Land Bureau at the Auction for approximately RMB79.0 million (equivalent to approximately HK\$91.6 million).

LISTING RULES IMPLICATIONS

On the basis that the applicable percentage ratios in respect of the Acquisition is less than 5%, the Acquisition is not subject to the disclosure requirement under Chapter 14 of the Listing Rules.

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PRINCIPAL TERMS OF THE AUCTION CONFIRMATION AND THE ACQUISITION

Code of the Land:	GX 2015-39 (214/211)
Location of the Land:	Zhonghe Street, Gaoxin District, Chengdu* (成都市高新區中和街道勁松南片區)
Site Area:	Approximately 23,191 sq.m.
Term of land use rights:	Commercial use, 40 years
Nature of land use rights:	Commercial use
Consideration:	Approximately RMB79.0 million (equivalent to approximately HK\$91.6 million)

The Land will be developed for sale and investment.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, Chengdu Land Bureau and its ultimate beneficial owner are third parties independent of the Company and its connected persons.

CONSIDERATION

The consideration for the Land was approximately RMB79.0 million (equivalent to approximately HK\$91.6 million), which was arrived at after bidding at the Auction. The Board considers that the consideration is fair and reasonable having taking into account the current market conditions, the location, development costs and development potential of the Land.

REASONS FOR THE ACQUISITION

The Group is principally engaged in property development and property investment in the PRC, and distribution of information products in Hong Kong and Mainland China.

The Board believes that the Acquisition provides an excellent investment opportunity for the Group to establish its position in the property market in Chengdu, the PRC. The Directors consider that the Acquisition is in the interests of the Company and its Shareholders as a whole and the terms thereof are on normal commercial terms which are fair and reasonable.

LISTING RULES IMPLICATIONS

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DEFINITIONS

Unless the context requires otherwise, the following terms in the announcement shall have the following meanings:

“Acquisition”	the acquisition of land use rights of the Land through bidding process at the Auction;
“Auction”	the bidding process held by Chengdu Land Bureau at which the Land was offered for sale;
“Board”	the board of Directors;
“Chengdu Land Bureau”	Gaoxin Branch of the Bureau of Land and Resources Chengdu (成都市國土資源局高新分局);
“Company”	Peking University Resources (Holdings) Company Limited (stock code: 00618), a company incorporated in Bermuda with limited liability and the Shares of which are listed on the main board of the Stock Exchange;
“connected person(s)”	has the meaning as defined in the Listing Rules;
“Director(s)”	directors of the Company;
“Founder Yuancheng Information Technology”	成都方正遠誠信息科技有限公司 (Chengdu Founder Yuancheng Information Technology Company Limited), a company established in the PRC with limited liability which is an indirect non-wholly-owned subsidiary of the Company, in which 51% equity interests is held by Beijing Founder Century Information System Co., Ltd. (北京方正世紀信息系統有限公司) and 49% equity interests is held by Chengdu Rongzhi Investment Management Group Company Limited* (成都融智信息技術有限公司);
“Group”	the Company and its subsidiaries;
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;

“Independent Third Party(ies)”	an individual(s) or a company(ies) who or which is(are) independent of and not connected with (within the meaning of the Listing Rules) any Director, chief executive or substantial shareholder, of the Company, its subsidiaries or any of their respective associate(s);
“Land”	a parcel of land situated at Zhonghe Street, Gaoxin District, Chengdu, the PRC (成都市高新區中和街道勁松南片區) (parcel code: GX 2015-39 (214/211));
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange;
“PRC”	the People’s Republic of China;
“RMB”	Renminbi, the lawful currency of the PRC;
“shareholders”	the shareholder(s) of the Company;
“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company;
“sq.m.”	square metre;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited; and
“subsidiary”	has the meaning ascribed to it under the Listing Rules.

By order of the Board
Peking University Resources (Holdings) Company Limited
Cheung Shuen Lung
Chairman

Hong Kong, 30 August 2016

The exchange rate adopted in this announcement for illustration purpose only is RMB1.00 = HK\$1.16

As at the date of this announcement, the Board comprises executive Directors of Mr Cheung Shuen Lung (Chairman), Mr Zeng Gang (President), Mr Wei Jun Min, Mr Xie Ke Hai, Ms Sun Min and Mr Zheng Fu Shuang, and the independent non-executive Directors of Mr Li Fat Chung, Ms Wong Lam Kit Yee and Mr Fung Man Yin, Sammy.

* *For identification purpose only*