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北大资源
PKU RESOURCES

Peking University Resources (Holdings) Company Limited

北大资源 (控股) 有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00618)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of Peking University Resources (Holdings) Company Limited (the “**Company**”) published on the website of The Stock Exchange of Hong Kong Limited on 21 July 2017 in respect of the continuing connected transaction of the Company regarding the Master Property Management Service Agreement. Capitalized terms used herein shall have the same meanings as those defined in the Announcement, unless the context requires otherwise.

The Company would like to make the following clarification to the basis of consideration:

The property management fee is determined with reference to the guidance rate set by the relevant government authorities and the gross floor area of the relevant property development projects. In accordance with the relevant PRC property management laws and regulations, the Group conducts a tender process to select and appoint professional property management companies to provide us with the property management services. The Group maintains standard and systematic tender submission procedures which apply to both connected persons and independent third parties. Under such tender procedures, a bid evaluation committee consisting of our representative(s) and independent property management experts will assess and evaluate each submitted bid under a set of criteria, including the submitted tender price, the reputation and the management policies and procedures of such property management companies, and the Group will select and appoint the candidate adhering the recommendation from the bid evaluation committee.

The above clarifications do not affect any other information contained in the Announcement.

By order of the Board of
Peking University Resources (Holdings) Company Limited
Cheung Shuen Lung
Chairman

Hong Kong, 31 July 2017

As at the date of this announcement, the Board comprises executive Directors of Mr. Cheung Shuen Lung (Chairman), Mr. Zeng Gang (President), Ms. Sun Min, Mr. Shi Hua, Ms. Liao Hang and Mr. Zheng Fu Shuang, and the independent non-executive Directors of Mr. Li Fat Chung, Ms. Wong Lam Kit Yee and Mr. Chan Chung Kik, Lewis.