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**北大資源**  
**PKU RESOURCES**

**Peking University Resources (Holdings) Company Limited**

**北大資源(控股)有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 00618)**

## **VOLUNTARY ANNOUNCEMENT**

### **ACQUISITION OF LAND USE RIGHTS IN YUXI, YUNNAN, THE PRC**

The Board of Director (the “**Board**”) is pleased to announce that Chongqing Yingfeng Property Co., Ltd.\* (重慶盈豐地產有限公司), an indirect wholly-owned subsidiary of the Company, participated in the listing-for-sale bidding process of the land use rights of state-owned construction lands in Yuxi, Yunnan, the People’s Republic of China (the “**PRC**”) and won the successful bids on 21 May 2019 for the land use rights of the three parcels of state-owned construction lands in Yuxi (the “**Lands**”) at a total consideration of RMB1,188,400,000 (equivalent to approximately HK\$1.382 billion) (the “**Acquisition**”).

The Lands are located at parcel No. YXTC(2011)1-18-2, West of Xinkangjing Road, South of Xihengliu Road and North of Xihengqi Road, Liqi Sub-district Office, Hongta District, (紅塔區李棋街道辦事處新康井路以西、西橫六路以南、西橫七路以北), with the permitted plot ratio of 3.1, parcel No. YXTC(2011)1-18-3, East of Wangjing Village and West of Xinkangjing Road, Liqi Sub-district Office, Hongta District (紅塔區李棋街道辦事處王井村以東、新康井路以西), with the permitted plot ratio of 3.0, and parcel No. YXTC(2011)1-18-4, West of Xinkangjing Road and South of Hongjiu Road, Liqi Sub-district Office, Hongta District (紅塔區李棋街道辦事處新康井路以西、紅九路以南), with the permitted plot ratio of 2.3, in Yuxi respectively, with a total site area of 197.64 mu (approximately 131,758 square meters) and a gross floor area of 358,372 square meters. The Lands are designated as second-class residential lands.

The Company and its subsidiaries (the “**Group**”) are principally engaged in the property development and property investment businesses in the PRC, and are engaged in the distribution of information products in Hong Kong and Mainland China.

The Board believes that the Acquisition provides good investment opportunities and support for the Group to further cultivate the Southwest China region. The Board considers that the Acquisition is in the interests of the Company and its shareholders as a whole, and that the terms of the Acquisition were concluded on fair and reasonable general commercial terms. This announcement is made voluntarily by the Company. The Acquisition is a transaction of a revenue nature in the ordinary and usual course of business of the Company and does not constitute a transaction of the Company as defined under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board  
**Peking University Resources (Holdings) Company Limited**  
**Cheung Shuen Lung**  
*Chairman*

Hong Kong, 23 May 2019

The exchange rate of RMB1.00 to HK\$1.163 was used in this announcement.

*As at the date of this announcement, the Board comprises executive Directors of Mr. Cheung Shuen Lung (Chairman), Mr. Zeng Gang (President), Ms. Sun Min, Mr. Ma Jian Bin, Ms. Liao Hang and Mr. Zheng Fu Shuang, and the independent non-executive Directors of Mr. Li Fat Chung, Ms. Wong Lam Kit Yee and Mr. Chan Chung Kik, Lewis.*

\* *For identification purposes only*