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北大資源
PKU RESOURCES

Peking University Resources (Holdings) Company Limited
北大資源(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00618)

GENERAL DISCLOSURE
UNDER RULE 13.18 OF THE LISTING RULES

This announcement is made by the board of directors (the “**Board**”) of Peking University Resources (Holdings) Company Limited (the “**Company**”) in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 22 October 2019, the Company (as borrower) signed a facility agreement (the “**Facility Agreement**”) with a financial institution for a facility up to an aggregate amount of USD15,000,000 (the “**Facility**”) for a term of 364 days following the utilisation date.

Under the Facility Agreement, a mandatory prepayment event occurs if, among other things:

- (1) Founder Information (Hong Kong) Limited (香港方正資訊有限公司) (“**Founder Information**”) ceases to (i) directly or indirectly own and hold not less than 51% of the outstanding shares of the Company; (ii) directly or indirectly remain as the single largest shareholder of the Company; or (iii) have the ability to appoint and/or remove all or majority of the members of the Board; or
- (2) the financial statements of the Company ceases to be consolidated with the financial statements of Founder Information under Hong Kong Financial Reporting Standards; or
- (3) Peking University Resources Group Co. Ltd* (北大資源集團有限公司) (“**PKU Resources**”) and its subsidiaries together cease to directly or indirectly own and hold not less than 51% of the outstanding shares of Founder Information; or
- (4) Peking University Asset Management Company Limited* (北大資產經營有限公司) ceases to directly or indirectly control PKU Resources.

The financial institution will have the power to declare the commitments to be cancelled and/or declare all outstanding loans together with interest accrued and all other sums payable by the Company immediately due and payable.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as the Specific Performance Obligation continues to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

By Order of the Board
Peking University Resources (Holdings) Company Limited
Cheung Shuen Lung
Chairman

Hong Kong, 22 October 2019

As at the date of this announcement, the Board comprises executive Directors of Mr Cheung Shuen Lung (Chairman), Mr Zeng Gang (President), Ms Sun Min, Mr Ma Jian Bin, Ms Liao Hang and Mr Zheng Fu Shuang, and the independent non-executive Directors of Mr Li Fat Chung, Ms Wong Lam Kit Yee and Mr Chan Chung Kik, Lewis.

* *For identification purposes only*