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**北大资源**  
**PKU RESOURCES**

**Peking University Resources (Holdings) Company Limited**  
**北大资源(控股)有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 00618)**

**PROFIT WARNING**

This announcement is made by Peking University Resources (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Board and the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 (the “**Year 2020**”), it is expected that the loss will be recorded of approximately RMB1,700 million for the Year 2020, as compared to the loss of approximately RMB1,693 million recorded for the year ended 31 December 2019.

The net loss of the Group was mainly due to the net effect of (i) the decrease in sales arising from decline in areas delivered of property development projects; (ii) the increase in finance costs as a result of decrease in interest capitalised of those subsidiaries with their property development projects completed during the year; (iii) the provision made for possible impairment loss incurred from the realizable net values of certain property development projects based on the assessment of the prevailing market conditions; and (iv) the increase in other expenses and losses attributable to increase in claim penalty on late repayment of bank and other borrowings.

As at the date of this announcement, the Company is still finalizing the financial statements of the Group for the Year 2020. The information contained in this announcement is only based on the preliminary review by the management of the Company upon its review of the unaudited consolidated management accounts of the Group for the Year 2020, and such information was neither reviewed or confirmed by the audit committee of the Board, nor audited, reviewed or confirmed by the auditor of the Company. The detailed financial performance of the Group

shall be disclosed in the annual results announcement of the Company for the Year 2020, which is expected to be published by the end of March 2021. Shareholders and potential investors are advised to read the relevant result announcement carefully.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Peking University Resources (Holdings) Company Limited**  
**Cheung Shuen Lung**  
*Chairman*

Hong Kong, 22 March 2021

*As at the date of this announcement, the Board comprises executive Directors of Mr. Cheung Shuen Lung (Chairman), Mr. Zeng Gang (President), Ms. Sun Min, Mr. Ma Jian Bin, Ms. Liao Hang and Mr. Zheng Fu Shuang, and the independent non-executive Directors of Mr. Chan Chung Kik, Lewis, Mr. Lau Ka Wing and Mr. Lai Nga Ming, Edmund.*