

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北大资源
PKU RESOURCES

Peking University Resources (Holdings) Company Limited

北大资源(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00618)

**DELAY IN DESPATCH OF ANNUAL REPORT
AND
SUSPENSION OF TRADING**

This announcement is made by the Peking University Resources (Holdings) Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

DELAY IN DESPATCH OF ANNUAL REPORT

As the indirect controlling shareholder of the Company informed in April 2021 that the amount due to the indirect controlling shareholder included in “Other payables and accruals” in consolidated statement of financial position as at 31 December 2020 should be revised, thus the management of the Company need time to reconcile the balance with the related party and to further discuss and consult on whether to adjust the consolidated financial statements of the Company. Therefore, more time is needed for the Company to prepare and finalise relevant information to be contained in the annual report for the year ended 31 December 2020 (the “**Annual Report**”). It is expected that the Company is unable to issue the Annual Report before 30 April 2021. The auditor of the Company has been notified by the management of the aforementioned situation. The Company will make timely announcement(s) on the development and provide the latest updates to the shareholders of the Company regarding the date of publication of the Annual Report.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on Monday, 26 April 2021 pending the resolution of the aforementioned matters.

Further announcement(s) will be made if and when appropriate in accordance with the requirements under the relevant laws and regulations.

By Order of the Board
Peking University Resources (Holdings) Company Limited
Cheung Shuen Lung
Chairman

Hong Kong, 28 April 2021

As at the date of this announcement, the board of directors of the Company comprises executive directors of Mr. Cheung Shuen Lung (Chairman), Mr. Zeng Gang (President), Ms. Sun Min, Mr. Ma Jian Bin, Ms. Liao Hang and Mr. Zheng Fu Shuang, and the independent non-executive directors of Mr. Chan Chung Kik, Lewis, Mr. Lau Ka Wing and Mr. Lai Nga Ming Edmund.