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Platt Nera International Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1949)

FURTHER SUPPLEMENTARY ANNOUNCEMENT ON CONNECTED TRANSACTION AND CONTINUING CONNECTED TRANSACTIONS

Reference is made to the announcements (the "Announcements") dated 8 and 14 November 2019, respectively, published by Platt Nera International Limited (the "Company") in relation to the connected transaction and continuing connected transactions. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Company would like to provide additional information in relation to the Continuing Connected Transactions.

Annual Caps

The annual caps for the Continuing Connected Transactions are set out as follows:

	For the year ending 31 December							
	2020		2021		2022		2023	
	(THB)	(HK\$)	(THB)	(HK\$)	(THB)	(HK\$)	(THB)	(HK\$)
Provision of connectivity airtime								
by TON to PN	1,000,450	257,316*	1,091,400	280,708*	1,091,400	280,708*	90,950	23,392*
Provision of maintenance services for the								
Equipment by TON to PN	0		1,000,450	257,316*	1,091,400	280,708*	90,950	23,392*
Aggregate amount payable by PN to								
TON for the Continuing Connected								
Transactions	1,000,450	257,316*	2,091,850	538,024*	2,182,800	561,416*	181,900	46,785*

The annual caps for the Continuing Connected Transactions are determined by distributing on a pro-rata basis the annual service fees payable by PN to TON for the Continuing Connected Transactions across their respective service periods as set out in the Supply Agreement, namely, the three annual service fees of THB1,091,400 (approximately HK\$280,708*) each for the provision of connectivity airtime are distributed on a pro-rata basis across the 36-month service period from 1 February 2020 to 31 January 2023 and the two annual service fees of THB1,091,400 (approximately HK\$280,708*) each for the provision of maintenance services for the Equipment are distributed on a pro-rata basis across the 24-month service period from 1 February 2021 to 31 January 2023.

* Based on exchange rate of THB1 to HK\$0.2572 and for illustrative purposes only.

By Order of the Board
Prapan Asvaplungprohm
Chairman and Executive Director

Hong Kong, 21 November 2019

As at the date of this announcement, the board of Directors of the Company comprises Mr. Prapan Asvaplungprohm and Mr. Wison Archadechopon as executive Directors, and Mr. Tong Yee Ming, Mr. Cheung Pan and Mr. Julapong Vorasontharosoth as independent non-executive Directors.