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Platt Nera International Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1949)

VOLUNTARY ANNOUNCEMENT
IMPACT OF NOVEL CORONAVIRUS (COVID-19) OUTBREAK ON
BUSINESS OPERATIONS

This announcement is made by Platt Nera International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

As the COVID-19 outbreak continues to spread globally, the state of emergency that was first declared by Thailand on 26 March 2020 has since been extended to 30 June 2020. This COVID-19 outbreak has led to major disruptions to economic activities in general in Thailand and our operations were not spared. Further, the global nature of the COVID-19 outbreak has also disrupted global supply chains and this has affected our ability to source global supplies to meet our projects’ needs and in a timely manner.

Accordingly, the Group wishes to provide an update on the key developments on our key projects since April 2020 arising from the abovementioned events. We have, after consultation with our major customer, Customer F, revised our timeline for commencement of machines installation for Customer F’s Passbook and ATM projects to the third and fourth quarters of 2020 respectively, including the possibility that the pace of roll out may be more gradual than planned, depending on the ability of our suppliers to supply sufficient machines and in a timely fashion. For similar supply side reasons as well as delays in closure of phase 2 of project with Bank of Agriculture and Agricultural Cooperatives (the “**BAAC project**”), the commencement of phase 3 of BAAC project shall be pushed back to approximately late third quarter or early fourth quarter of 2020. Further, Provincial Electricity Authority (“**PEA**”) has suggested, and the Group has consented, that ongoing work on PEA South and Central projects be temporarily halted until further notice from PEA. The PEA North project has also been deferred for similar concerns.

It is still premature to assess or estimate the overall impact on the Group's financial performance given that the continued changing situation of the COVID-19 outbreak. The Directors will continue to assess the impact of the COVID-19 outbreak on the operation and financial performance of the Group, and closely monitor the risk exposure of the Group on the uncertainties due to the COVID-19 outbreak.

Notwithstanding the above and the difficult global economic situation, the Group is gratified that most of its key projects are only deferred and shall continue in due course. Moreover, the Group's core strengths in serving its key government customers remain intact. Hence, while it may face short term setback, the Group remains confident of its long-term prospects.

Shareholders of the Company and prospective investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Prapan Asvaplungprohm
Chairman and Executive Director

Hong Kong, 5 June 2020

As at the date of this announcement, the board of directors of the Company comprises Mr. Prapan Asvaplungprohm and Mr. Wison Archadechopon as executive directors, and Mr. Tong Yee Ming, Mr. Cheung Pan and Mr. Julapong Vorasontharosoth as independent non-executive directors.