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Platt Nera International Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1949)

VOLUNTARY ANNOUNCEMENT

**FURTHER INFORMATION ON USE OF
PROCEEDS FROM LISTING IN ANNUAL REPORT**

This announcement is made by Platt Nera International Limited (the “**Company**”) on a voluntary basis with regards to the Company’s annual report for the financial year ended 31 December 2019 published on 7 April 2020 (“**Annual Report**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Annual Report.

The Board would like to provide an update on the use of proceeds from Listing as set out in the table below.

USE OF PROCEEDS FROM LISTING

	Up to 31 December 2019			For the six months ended 30 June 2020		Up to 30 June 2020
	Planned Usage <i>HK\$'</i> <i>million</i>	Percentage of total net proceeds %	Actual Usage <i>HK\$'</i> <i>million</i>	Unutilized net proceeds <i>HK\$'</i> <i>million</i>	Actual Usage <i>HK\$'</i> <i>million</i>	Actual Usage <i>HK\$'</i> <i>million</i>
1. Financing secured projects	72.0	82.2%	43.2	28.8	28.8	72.0
a. PEA projects	53.7	61.3%	27.9	25.8	25.8	53.7
b. Customer F projects	6.9	7.9%	4.0	2.9	2.9	6.9
c. BAAC projects	11.4	13.0%	11.3	0.1	0.1	11.4
2. Repayment of loans	11.8	13.5%	11.8	—	—	11.8
3. Working Capital	3.8	4.3%	3.8	—	—	3.8
Total	87.6	100.0%	58.8	28.8	28.8	87.6

As of 30 June 2020, all the proceeds from Listing have been fully utilized in line with planned usage as mentioned in the Prospectus.

Shareholders of the Company and prospective investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Prapan Asvaplunghprohm

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 11 August 2020

As at the date of this announcement, the Board comprises Mr. Prapan Asvaplunghprohm and Mr. Wison Archadechopon as executive Directors, and Mr. Tong Yee Ming, Mr. Cheung Pan and Mr. Julapong Vorasontharosoth as independent non-executive Directors.