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Platt Nera International Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1949)

VOLUNTARY ANNOUNCEMENT

MEMORANDUM OF UNDERSTANDING IN RELATION TO POSSIBLE BUSINESS COOPERATION

This announcement is made by Platt Nera International Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) on a voluntary basis to keep the shareholders of the Company and potential investors informed of the latest business development of the Group.

MEMORANDUM OF UNDERSTANDING

The board (the “**Board**”) of directors of the Company (the “**Directors**”) is pleased to announce that on 20 October 2020, the Group has (through its wholly owned subsidiary, Info Asset Holding Limited) entered into a non-legally binding memorandum of understanding (the “**MOU**”) with Dao Ning Healthcare Group Limited (the “**Prospective Partner**”), in relation to the potential cooperation with the Prospective Partner for using healthcare computer systems to manage and facilitate the operation of medical centers (健康中心) in Hong Kong and the People’s Republic of China (“**PRC**”) (the “**Cooperation**”). The Prospective Partner, which is wholly-owned by Mr. Sun Ning, is part of the Dao Ning Group (www.daoninggroup.com) based in the PRC with diverse interest in healthcare, property, technology and financial services businesses.

Due to travel restrictions caused by the current Coronavirus Disease 2019 (“**COVID-19**”) pandemic, the Group’s management is not able to travel to Hong Kong or the PRC to enhance the progression of the Cooperation. Hence, the Prospective Partner has offered and the Group has agreed to appoint Mr. Sun Ning, with his exclusive network and sales

channels in the PRC, as a President of the Group so that he may effectively promote the potential deals in the PRC. Mr. Sun Ning shall report to and work closely with the management of the Group to turn potential leads into definitive projects and agreements.

At the same time, the Group and the Prospective Partner are in the process of discussing possible ways of Cooperation (the “**Discussion**”), which may include (i) the formation of a joint venture in the PRC between the Group and the Prospective Partner; or (ii) the Group’s investment in the Prospective Partner. As at the date of this announcement, none of the terms or form of the Cooperation has been finalised.

Upon the conclusion of the Discussion, a formal agreement may be signed between the parties, and amongst other terms, the Group intends to leverage its IT expertise and software to facilitate the operation of medical centers, while the Prospective Partner offers to monitor the daily operations of the medical centers. If the Cooperation is materialised and subject to obtaining the necessary approvals, the Company may then consider adding “道寧醫療科技” as its Chinese name to facilitate the promotion of the Group’s recognition in the Hong Kong and the PRC markets.

To the best knowledge, information, and belief of the Directors, having made all reasonable enquiries, as at the date of this announcement, the Prospective Partner and its ultimate beneficial owners are independent third parties of and not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

BACKGROUND OF THE PROSPECTIVE PARTNER

The Prospective Partner is a company incorporated in Hong Kong with limited liabilities and part of the Dao Ning Group which has diverse interests in healthcare, property, technology and financial services business. The Prospective Partner and its business partner, Mason Supreme Healthcare Group Limited, are engaged in the business of operating medical centers in Hong Kong and providing healthcare consultancy and precision medicines in the Guangdong-Hong Kong-Macau Greater Bay Area.

REASONS FOR AND BENEFITS OF ENTERING INTO THE MOU

The Group is an IT solution provider to Thai financial institutions, government departments and agencies predominantly in administrative, telecommunications, and utilities sectors.

However, as disclosed in the Company’s Interim Report for the six months ended 30 June 2020 published on 7 September 2020, project delays caused largely by the COVID-19 pandemic and unexpected projects’ costs led to a net loss for the Group for the six months ended 30 June 2020. Hence, the Group is actively seeking new business opportunities to strengthen its income stream.

The Directors consider that the entering into the MOU is in the interests of the Company and its shareholders as a whole as the transactions contemplated under the MOU, if materialised, are expected to diversify the income stream of the Group into the healthcare technology business in Hong Kong, as well as achieving a synergistic effect with its existing IT solution services. Accordingly, the Board is of the view that the entering into of the MOU is in the interests of the Group and the shareholders of the Company as a whole.

GENERAL

The Board wishes to emphasise that the Cooperation contemplated under the MOU may or may not proceed and that the parties have not entered into a legally binding agreement in relation to the transaction contemplated under the MOU as at the date of this announcement. If the transactions contemplated under the MOU materialise, the Group will make further announcement(s) as and when appropriate in accordance with the Listing Rules. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Platt Nera International Limited

Prapan Asvaplungprohm

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 20 October 2020

As at the date of this announcement, the Board comprises Mr. Prapan Asvaplungprohm and Mr. Wison Archadechopon as executive Directors, and Mr. Tong Yee Ming, Mr. Cheung Pan and Mr. Julapong Vorasontharosoth as independent non-executive Directors.