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Platt Nera International Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1949)

VOLUNTARY ANNOUNCEMENT COOPERATION FRAMEWORK AGREEMENT WITH HUNAN MISNEW INTELLIGENT TECHNOLOGY CO., LTD.*

This announcement is made by Platt Nera International Limited (the "Company", together with its subsidiaries, the "Group") on a voluntary basis to provide the shareholders and potential investors of the Company with updated information in relation to the latest business development of the Group.

COOPERATION FRAMEWORK AGREEMENT

The board (the "Board") of directors (the "Directors") of the Company is pleased to announce that on 14 December 2021, the Company, through its subsidiary, Earning Seed Limited, entered into a cooperation framework agreement (the "Cooperation Framework Agreement") with Hunan Misnew Intelligent Technology Co., Ltd.* (湖南美食流智能科技有限公司) ("Misnew"). Pursuant to the Cooperation Framework Agreement, the Company intends to establish a joint venture with Misnew in the People's Republic of China (the "PRC") for the development of the digital services market in the PRC.

INFORMATION OF MISNEW

Positioned as a "Chinese Food Big Data Platform", Misnew, a company established in May 2018 in the PRC with limited liability, is principally engaged in provision of operational and promotional services to catering companies through its digital operating platform in the PRC. With its unique digital operating platform driven by artificial intelligence and big data, Misnew assists in transforming and upgrading traditional catering companies with an aim to unify their payment channels, membership systems, marketing and promotion, quality control services and brand images, and provides operational and promotional services to them in an efficient and professional manner.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, Misnew and its ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) as at the date of this announcement.

REASONS FOR AND BENEFITS OF ENTERING INTO THE COOPERATION FRAMEWORK AGREEMENT

The Group is principally engaged in the provision of information technology (IT) integrated solutions and IT support services and the sale of equipment in Thailand. The Group provides IT solutions to Thai financial institutions, government departments and agencies predominantly in administrative, telecommunications and utilities sectors.

The Board believes that the cooperation with Misnew will help expand the business scope and source of income of the Group.

The Board wishes to emphasise that the Cooperation Framework Agreement only sets out the cooperation intentions of the Company and Misnew. Saved for the terms such as confidentiality, termination, governing law, costs and expenses, and other provisions of similar standard nature, other provisions in the Cooperation Framework Agreement are not legally binding. The possible cooperation, if materialised, may or may not constitute a notifiable transaction for the Company under the Listing Rules, depending on the financial commitment of the Company finally agreed with Misnew. Further announcement(s) in relation to the cooperation will be made by the Company as and when appropriate in compliance with the Listing Rules. Shareholders and investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Platt Nera International Limited
Prapan Asvaplungprohm

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 14 December 2021

As at the date of this announcement, the Board comprises Mr. Prapan Asvaplungprohm and Mr. Wison Archadechopon as executive Directors, and Mr. Tong Yee Ming, Mr. Cheung Pan and Mr. Julapong Vorasontharosoth as independent non-executive Directors.

* For identification purposes only