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Platt Nera International Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1949)

POSITIVE PROFIT ALERT

This announcement is made by Platt Nera International Limited (the “**Company**”) and together with its subsidiaries, (the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Period**”) and information currently available, the Group expects to record a profit for the Period of not less than THB0.9 million, representing a turnaround as compared to a loss of approximately THB16.4 million for the corresponding six months’ period in 2022.

Such expected turnaround was primarily due to, among other factors:

- (1) Revenue of the Group for the six months ended 30 June 2023 (“**1H2023**”) was approximately THB199.4 million, representing an increase of approximately 18.9% as compared to the revenue of the Group of approximately THB167.7 million for the six months ended 30 June 2022 (“**1H2022**”) due mainly from a new project in 1H2023 but offset by the completion of installation phase of CDM Services Contract and PEA projects.
- (2) Furthermore, the Group had a gross profit of approximately THB40.3 million or 20.2% of revenue in 1H2023, compared to the same period last year which earned a gross profit of approximately THB21.7 million or 13.0% of revenue. The gross profit mainly arose from a BAAC new project and maintenance services of THB22.0 million, the CDM Project Service Contract of THB11.7 million and PEA projects of THB5.5 million.

As the Company is still in the course of finalising its interim results for the six months ended 30 June 2023, the information contained in this announcement is only a preliminary estimation performed by the management of the Company based on the currently available information which is still subject to possible adjustment following further internal review by the audit committee of the Company. Details of the financial performance of the Company will be announced by the Company as and when required by the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Platt Nera International Limited
Prapan Asvaplungprohm
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 28 August 2023

As at the date of this announcement, the Board comprises Mr. Prapan Asvaplungprohm and Mr. Wison Archadechopon as executive Directors, and Mr. Tong Yee Ming, Mr. Cheung Pan and Mr. Julapong Vorasontharosoth as independent non-executive Directors.