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## **PLAYMATES HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 635)

### **RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board of Director (“**Board**”) of Playmates Holdings Limited (the “**Company**”) announces that Mr. Lee Peng Fei, Allen (“**Mr. Lee**”), after having served on the Board for over 25 years, will retire as an Independent Non-executive Director of the Company upon expiry of the present term of directorship at the forthcoming Annual General Meeting of the Company to be held on 24 May 2019 and will not offer himself for re-election. Following his retirement, he will cease to be the chairman of the Compensation Committee and a member of the Audit Committee and the Nomination Committee of the Company.

Mr. Lee confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the Shareholders in respect of his not seeking for re-election and his retirement.

The Board would like to express sincere appreciation to Mr. Lee for his invaluable contribution to the Company during his tenure of office.

By order of the Board  
**Ng Ka Yan**  
*Company Secretary*

Hong Kong, 26 March 2019

As at the date hereof, the Board comprises the following directors:

Mr. To Shu Sing, Sidney (*Chairman*); Ms. Chan, Helen (*Executive Director*), Mr. Cheng Bing Kin, Alain (*Executive Director*); Mr. Ip Shu Wing, Charles (*Independent Non-executive Director*); Mr. Lee Peng Fei, Allen (*Independent Non-executive Director*); Mr. Lo Kai Yiu, Anthony (*Independent Non-executive Director*); Mr. Tsim Tak Lung (*Deputy Chairman and Non-executive Director*); Mr. Yu Hon To, David (*Independent Non-executive Director*)