

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Qinqin Foodstuffs Group (Cayman) Company Limited

親親食品集團（開曼）股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1583)

ELECTION OF DIRECTOR AND RE-DESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Qinqin Foodstuffs Group (Cayman) Company Limited (the “**Company**” together with its subsidiaries (the “**Group**”)) is pleased to announce that (1) Mr. Zhu Hong Bo (“**Mr. Zhu**”), the Chief Executive Officer of the Group, has been elected as an executive director of the Company at the annual general meeting held on 16 May 2017 (the “**Annual General Meeting**”); and (2) following the re-election of Mr. Hui Ching Lau (“**Mr. Hui**”), the Chairman of the Board, as a non-executive director of the Company at the Annual General Meeting, Mr. Hui has been re-designated from a non-executive director to an executive director of the Company with effect from 16 May 2017.

The biographical details of Mr. Hui and Mr. Zhu are as follows:

Mr. Hui Ching Lau, aged 37, was a non-executive director of the Company since 22 March 2016 until his re-designation as an executive director on 16 May 2017. He is the Chairman of the Board and the chairman and member of nomination committee of the Company since 12 April 2017. He is also a director of most of the subsidiaries of the Group. He is responsible for providing leadership, guidance and strategic advice on corporate development and investment of the Group. He has accumulated over 12 years of experience in the food and snacks business since he became a director of some of the subsidiaries of the Group in April 2003. He is also the managing director of Lianjie Investments Group Limited. He has about 16 years of experience in investment management and is responsible for the daily operation and management of Lianjie Investments Group Limited.

Mr. Hui graduated with a Degree of Bachelor of Arts in Accounting & Finance and Economics from the University of Kent at Canterbury in July 2001, and a Degree of Master of Science in Finance from the University of London (Imperial College of Science, Technology and Medicine) in the UK in November 2002. He also received a Degree of Executive Master of Business Administration from Cheung Kong Graduate School of Business in September 2010.

Mr. Hui has entered into a service contract with the Company for a term of three years commencing on 16 May 2017, which may be terminated by not less than one month's notice in writing served by either party. His directorship is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. He is entitled to a director's fee of HK\$60,000 per annum, plus discretionary bonus, pursuant to his service contract. When reviewing and determining the specific remuneration packages for the directors, the Company has taken into consideration factors such as their individual performance, qualification, experience and seniority, salaries paid by comparable companies, time commitment and responsibilities of each persons, employment elsewhere in the Group and desirability of performance-based remuneration.

Mr. Hui is the son of Mr. Hui Lin Chit, the ex-chairman of the Board and a non-executive director of the Company. As at the date of this announcement, Mr. Hui was interested in 31,225,078 shares of the Company (the "**Shares**"), which comprise 29,555,978 Shares held and owned by Sure Wonder Limited, 1,497,500 Shares held and owned by Event Star Limited and 171,600 Shares held and owned by King Terrace Limited, all of which are wholly owned by Mr. Hui.

Save as disclosed herein, as at the date of this announcement, Mr. Hui confirms that (a) He did not hold any directorships in any other listed public companies in the past three years; (b) he does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company; (c) he does not have any interests in shares, underlying shares and debentures of the Company and/or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "**SFO**"); (d) there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"); and (e) there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his re-designation as an executive director.

Mr. Zhu Hong Bo, aged 54, has been the Chief Executive Officer of the Group since 1 January 2017. Mr. Zhu worked in the Strategic Development Department of Hengan International Group Company Limited ("**Hengan**"), a company listed on the Stock Exchange, from October 2010. He was the director of the Strategic Development Department of Hengan and was responsible for overseeing the corporate development and investment functions of Hengan and its subsidiaries, which included the Group before the Group ceased to be subsidiaries of Hengan by virtue of the listing of the Shares on the Main Board of the Stock Exchange on 8 July 2016. He resigned from his position with Hengan with effect from 31 December 2016. Prior to 2010, he worked as senior management in listed companies and has extensive experience in marketing promotion and corporate management. Mr. Zhu graduated from Tianjin Normal University in 1984.

Mr. Zhu has entered into a service contract with the Company for a term of 3 years commencing on 16 May 2017, which may be terminated by not less than one month's notice in writing served by either party. His directorship is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. He is entitled to a fixed annual salary of RMB500,000 and a director's fee of HK\$60,000 per annum, plus discretionary bonus, pursuant to his service contract. When reviewing and determining the specific remuneration packages for the directors, the Company has taken into consideration factors such as their individual performance, qualification, experience and seniority, salaries paid by comparable companies, time commitment and responsibilities of each persons, employment elsewhere in the Group and desirability of performance-based remuneration.

Save as disclosed herein, as at the date of this announcement, Mr. Zhu confirms that (a) He did not hold any directorships in any other listed public companies in the past three years; (b) he does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company; (c) he does not have any interests in shares, underlying shares and debentures of the Company and/or its associated corporations within the meaning of the SFO; (d) there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules; and (e) there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his election as an executive director.

By Order of the Board
Qinqin Foodstuffs Group (Cayman) Company Limited
Hui Ching Lau
Chairman and Executive Director

Hong Kong, 16 May 2017

As of the date of this announcement, the Board comprises 12 directors, of which five are non-executive Directors, namely Mr. Hui Lin Chit, Mr. Sze Man Bok, Mr. Wu Huolu, Mr. Wu Sichuan and Mr. Wu Yinhang; three are executive Directors, namely Mr. Hui Ching Lau (Chairman), Mr. Zhu Hong Bo (Chief Executive Officer) and Mr. Wong Wai Leung (Chief Financial Officer and Company Secretary); and four are independent non-executive Directors, namely Mr. Cai Meng, Mr. Chan Yiu Fai Youdey, Mr. Ng Swee Leng and Mr. Paul Marin Theil.