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**Qinqin Foodstuffs Group (Cayman) Company Limited**  
**親親食品集團（開曼）股份有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1583)**

**PROFIT WARNING**

This announcement is made by Qinqin Foodstuffs Group (Cayman) Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review and assessment on the Group’s draft unaudited consolidated management accounts for the six months ended 30 June 2017 and the information currently available to the Group, it is expected that the Group may record a substantial decrease in its consolidated net profit for the six months ended 30 June 2017 as compared to approximately RMB39.6 million for the corresponding period in 2016 before one-off listing expenses and net of related tax impact.

The substantial decrease in the consolidated net profit is mainly attributable to the following:

- (i) the increase in costs for certain of the Group’s major raw materials and packaging materials, which lowered the gross profit margin of its major products by approximately 3% to 5% and reduced the consolidated net profit of the Group; and
- (ii) a decline in the revenue of the Group for the six months ended 30 June 2017 by approximately 8% as compared to that for the corresponding period in 2016, mainly as the Group did not launch any new products during the six months ended 30 June 2017 and there was a decrease in sales volume of certain existing products.

The Company is still in the process of finalising the financial results of the Group for the six months ended 30 June 2017. This profit warning announcement is only based on the Board’s preliminary assessment of the draft unaudited consolidated management accounts of the Group and information currently available to the Board which are subject to finalisation and other potential adjustments, if any, and have not been confirmed, reviewed or audited by the Company’s auditor. Shareholders and potential investors of the Company are advised to read carefully the results announcement of the Company for the six months ended 30 June 2017, which is expected to be published in August 2017.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board of  
**Qinqin Foodstuffs Group (Cayman) Company Limited**  
**Hui Ching Lau**  
*Chairman and Executive Director*

Hong Kong, 10 July 2017

*As of the date of this announcement, the Board comprises 12 Directors, of which five are non-executive Directors, namely Mr. Hui Lin Chit, Mr. Sze Man Bok, Mr. Wu Huolu, Mr. Wu Sichuan and Mr. Wu Yinhang; three are executive Directors, namely Mr. Hui Ching Lau (Chairman), Mr. Zhu Hong Bo (Chief Executive Officer) and Mr. Wong Wai Leung (Chief Financial Officer and Company Secretary); and four are independent non-executive Directors, namely Mr. Cai Meng, Mr. Chan Yiu Fai Youdey, Mr. Ng Swee Leng and Mr. Paul Marin Theil.*