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**RISECOMM**

**瑞斯康**

**RISECOMM GROUP HOLDINGS LIMITED**

**瑞斯康集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1679)**

**VOLUNTARY ANNOUNCEMENT  
HPLC CHIPS DEVELOPED BY THE GROUP SATISFIED  
THE STANDARDS IMPOSED BY STATE GRID**

This is a voluntary announcement made by Risecomm Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”).

The board (the “**Board**”) of directors (the “**Directors**”) is pleased to announce that the High-speed Power Line Communication (“**HPLC**”) chips, being one of the high data rate Power Line Communication (“**PLC**”) products for automated meter reading (“**AMR**”) and smart energy management (“**SEM**”) business of the Group, developed by the Group have satisfied the requirements of Electric Energy Data Acquisition Standards (電力用電資訊採集系列標準) of State Grid Corporation of China (“**State Grid**”) and have passed the inspection and testing thereof by State Grid Measurement Center (國家電網計量中心). Such accreditation indicates that the HPLC chips of the Group meet the market entry requirements promulgated by State Grid Measurement Center and therefore are eligible for participation in the centralized biddings conducted by the State Grid. In respect of the research and development of the HPLC chips, the Group had utilized part of the net proceeds from the global offering which was allocated for the research and development of intellectual properties of PLC technology. Please refer to the prospectus of the Company dated 29 May 2017 and the announcement of the Company dated 3 July 2019 for further details on the proposed use of proceeds from the global offering by the Group.

According to the Social Responsibility Report 2019 issued by State Grid (國家電網有限責任公司2019年社會責任報告), the total number of State Grid users was approximately 490 million as of 31 December 2019. State Grid plans to replace the original narrowband carrier modules with high-speed carrier modules, resulting in the corresponding needs for the related high data rate AMR products. The HPLC chips developed by the Group will better meet the application needs of State Grid in respect of such replacement and accelerate the Group’s development in smart energy applications market.

**The Board wishes to emphasise that the accreditation of the HPLC chips may or may not lead to procurement of the Group's products by State Grid. Accordingly, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Risecomm Group Holdings Limited**  
**Cheung Fan**  
*Chairman and Non-executive Director*

Hong Kong, 23 October 2020

*As at the date of this announcement, the executive Directors are Mr. Yue Jingxing and Mr. Tang Andong, the non-executive Directors are Mr. Wang Shiguang, Mr. Cheung Fan, Mr. Zhou, Francis Bingrong and Ms. Pan Hong and the independent non-executive Directors are Mr. Ong King Keung, Ms. Lo Wan Man and Mr. Zou Heqiang.*