

*Unless otherwise defined in this announcement, terms defined in the prospectus dated December 19, 2017 (the “Prospectus”) issued by Ruifeng Power Group Company Limited (the “Company”) have the same meanings when used in this announcement.*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities or any Shares under the Global Offering. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “U.S. Securities Act”). The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer of securities in the United States.*

*In connection with the Global Offering, the Sole Global Coordinator, as stabilizing manager (“Stabilizing Manager”) on behalf of the Underwriters, may, to the extent permitted by applicable laws of Hong Kong or elsewhere, over-allocate or effect any other transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing activity, which, if commenced, will be done at the absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end within 30 days of the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case, in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). The details of the intended stabilization and how it will be regulated under the Securities and Futures Ordinance are set out in the section headed “Structure of the Global Offering” in the Prospectus.*

*Potential investors should be aware that stabilizing actions cannot be taken to support the price of the Shares for longer than the stabilizing period which will begin on the Listing Date and is expected to expire on the 30th day after the last date for lodging of applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken and demand for the Shares and the price of the Shares could fall. An announcement will be made on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company’s website at [www.hbsgt.com](http://www.hbsgt.com) within seven days of the expiration of the stabilizing period in compliance with the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong).*

*In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters exercisable by Guotai Junan Securities (Hong Kong) Limited on behalf of the International Underwriters, at any time from the Listing Date until the 30th day after the last day for lodging of applications under the Hong Kong Public Offering, being Sunday, January 21, 2018, to require the Company to allot and issue up to an aggregate of 30,000,000 additional Shares, representing 15% of the number of Offer Shares initially being offered under the Global Offering at the Offer Price to cover any over-allocations in the International Placing and/or the obligations of the Stabilizing Manager to return securities borrowed under the Stock Borrowing Agreement. No over-allocation of the Shares was made in the International Placing. It is expected that the Over-allotment Option will not be exercised.*

*Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.*

*Potential investors of the Offer Shares should note that the Sole Global Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Underwriting Agreement – Grounds for termination” in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is expected to be January 5, 2018).*



**Ruifeng Power Group Company Limited**  
**瑞豐動力集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**GLOBAL OFFERING**

<b>Number of Offer Shares under the Global Offering</b>	<b>: 200,000,000 Shares (subject to the Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>: 60,000,000 Shares (as adjusted after reallocation)</b>
<b>Number of International Placing Shares</b>	<b>: 140,000,000 Shares (as adjusted after reallocation, subject to the Over-allotment Option)</b>
<b>Offer Price</b>	<b>: HK\$1.68 per Share, plus brokerage of 1%, SFC transaction levy of 0.0027%, and Stock Exchange trading fee of 0.005%</b>
<b>Nominal value</b>	<b>: HK\$0.10 per Share</b>
<b>Stock Code</b>	<b>: 2025</b>

**Sole Sponsor**



**國泰君安國際**  
GUOTAI JUNAN INTERNATIONAL

*Guotai Junan Capital Limited*

**Sole Global Coordinator and Sole Bookrunner**



**國泰君安國際**  
GUOTAI JUNAN INTERNATIONAL

*Guotai Junan Securities (Hong Kong) Limited*

**Joint Lead Managers**



**國泰君安國際**  
GUOTAI JUNAN INTERNATIONAL

*Guotai Junan Securities (Hong Kong) Limited*



## ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

### SUMMARY

The Offer Price has been determined at HK\$1.68 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

Based on the Offer Price of HK\$1.68 per Offer Share (assuming no exercise of the Over-allotment Option), the amount of net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting commissions and other estimated offering expenses in connection with the Global Offering (assuming no exercise of the Over-allotment Option), is estimated to be approximately HK\$291.1 million.

### Applications under the Hong Kong Public Offering

A total of 5,803 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and by giving electronic application instructions to HKSCC via CCASS and through the **HK eIPO White Form** service ([www.hkeipo.hk](http://www.hkeipo.hk)) for a total of 340,280,000 Public Offer Shares, equivalent to approximately 17.0 times of the total number of 20,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

As the very significant over-subscription in the Hong Kong Public Offering was more than 15 times but less than 50 times of the number of Offer Shares initially available under the Hong Kong Public Offering, the reallocation procedures as described in the paragraph headed “Pricing and allocation” under the section headed “Structure of the Global Offering” in the Prospectus have been applied. A total number of 40,000,000 International Placing Shares have been reallocated from the International Placing to the Hong Kong Public Offering. As a result of such reallocation, the final number of Offer Shares allocated to the Hong Kong Public Offering is 60,000,000 Shares, representing 30% of the total number of Offer Shares available under the Global Offering.

### The International Placing

The Offer Shares initially offered under the International Placing have been moderately over-subscribed. The final number of the Offer Shares allocated to the places under the International Placing is 140,000,000 Offer Shares. The Sole Global Coordinator has followed the clawback mechanism to reallocate 40,000,000 International Placing Shares from the International Placing to the Hong Kong Public Offering to satisfy in part such excess demand.

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering, including applications made under **WHITE** and **YELLOW** Application Forms and by giving electronic application instructions to HKSCC via CCASS or through the **HK eIPO White Form** service which will include the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants and the number of the Hong Kong Offer Shares successfully applied for will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) and on the Company’s website at [www.hbsgt.com](http://www.hbsgt.com) no later than 9:00 a.m. on Thursday, January 4, 2018;
- from the designated results of allocations website at [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result) with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Thursday, January 4, 2018 to 12:00 mid-night on Wednesday, January 10, 2018;
- by results telephone enquiry line by calling +852 3691-8488 between 9:00 a.m. and 6:00 p.m. from Thursday, January 4, 2018 to Tuesday, January 9, 2018 on a Business Day; and
- in the special allocation results booklets which will be available for inspection during the opening hours from Thursday, January 4, 2018 to Monday, January 8, 2018 at the designated receiving bank branches at the addresses set out in the paragraph headed “Results of Allocations” below.

Applicants who have applied for 1,000,000 or more Hong Kong Offer Shares and have provided all information required under their **WHITE** or **YELLOW** Application Forms may collect refund cheque(s) and/or share certificate(s) (where applicable) in person from Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, January 4, 2018.

Share certificates for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms or **HK eIPO White Form** service which are not collected personally within the time specified for collection, will be despatched promptly to the address specified in the relevant applications by ordinary post at their own risk on or before Thursday, January 4, 2018.

Applicants applying through their designated CCASS Participants (other than a CCASS Investor Participant) using **YELLOW** Application Forms or by giving electronic application instructions to HKSCC via CCASS should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant. Applicants applying as a CCASS Investor Participant on **YELLOW** Application Forms or by giving electronic application instructions to HKSCC via CCASS should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, January 4, 2018 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant on a **YELLOW** Application Form or by giving electronic application instructions to HKSCC via CCASS may also check their new account balances via the CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time) immediately after the credit of the Hong Kong Offer Shares to their CCASS Investor Participant stock accounts. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their stock accounts.

Applicants who have applied for the Hong Kong Offer Shares using **HK eIPO White Form** service by paying the application monies through a single bank account will have e-Auto Refund payment instructions despatched to their application payment bank account on Thursday, January 4, 2018. Applicants who have applied for the Hong Kong Offer Shares using **HK eIPO White Form** service by paying the application monies through multiple bank accounts will have refund cheque(s) (if any) sent to the address specified in their application instructions through the **HK eIPO White Form** service on or before Thursday, January 4, 2018, by ordinary post and at their own risk.

Refund cheque(s) in respect of wholly or partially unsuccessful applications under **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post and at their own risk on or before Thursday, January 4, 2018. No interest will be paid thereon.

Refund monies (if any) for applicants applying by giving electronic application instructions to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their broker or custodian on Thursday, January 4, 2018. Applicants applying through designated CCASS Clearing/Custodian Participants by giving electronic application instructions to HKSCC via CCASS may check the refund amount payable to them through their brokers or custodians on Thursday, January 4, 2018. Applicants applying as CCASS Investor Participants can check the amount of refund monies payable to them via the CCASS Phone System or the CCASS Internet System on Thursday, January 4, 2018, or in the activity statement made available to them by HKSCC after the credit of refund monies to their designated bank accounts.

Share certificates will only become valid certificates of title at 8:00 a.m. on Friday, January 5, 2018 provided that the Global Offering has become unconditional in all respects and the right of termination as described in the section headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Underwriting Agreement – Grounds for termination" in the Prospectus has not been exercised.

The Company will not issue any temporary documents of title in respect of the Offer Shares. No receipts will be issued for application monies received.

Assuming that the Global Offering becomes unconditional in all aspects at 8:00 a.m. on Friday, January 5, 2018, dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Friday, January 5, 2018. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 2025.

## **OFFER PRICE**

The Offer Price has been determined at HK\$1.68 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

## **NET PROCEEDS FROM THE GLOBAL OFFERING**

Based on the Offer Price of HK\$1.68 per Offer Share, the amount of net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting commissions and other estimated offering expenses in connection with the Global Offering (assuming no exercise of the Over-allotment Option), is estimated to be approximately HK\$291.1 million.

The Company intends to apply such net proceeds in accordance with the purposes set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

## **APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED**

The Directors announce that the Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been very significantly over-subscribed. At the close of the application lists at 12:00 noon on Friday, December 22, 2017, a total of 5,803 valid applications (including applications on **WHITE** and **YELLOW** Application Forms and by giving electronic application instructions to HKSCC via CCASS and through the **HK eIPO White Form** service) and for a total of 340,280,000 Hong Kong Offer Shares were received pursuant to the Hong Kong Public Offering, equivalent to approximately 17.0 times of the total number of 20,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

As the very significant over-subscription in the Hong Kong Public Offering was more than 15 times but less than 50 times of the number of Offer Shares initially available under the Hong Kong Public Offering, the reallocation procedures as described in the paragraph headed “Pricing and allocation” under the section headed “Structure of the Global Offering” in the Prospectus have been applied. A total number of 40,000,000 International Placing Shares have been reallocated from the International Placing to the Hong Kong Public Offering. As a result of such reallocation, the final number of Offer Shares allocated to the Hong Kong Public Offering is 60,000,000 Shares, representing 30% of the total number of Offer Shares available under the Global Offering.

Among the valid applications:

- 5,780 valid applications in respect of a total of 215,280,000 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$1.68 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 21.5 times of the 10,000,000 Hong Kong Offer Shares initially comprised in Pool A; and
- 23 valid applications in respect of a total of 125,000,000 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$1.68 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing approximately 12.5 times of the 10,000,000 Hong Kong Offer Shares initially comprised in Pool B.

Under the Hong Kong Public Offering, 12 multiple applications or suspected multiple applications have been identified and rejected. No applications have been rejected due to bounced cheques. No applications have been rejected due to invalid applications which are not completed in accordance with the instructions set out in the Application Forms. No application for more than 10,000,000 Hong Kong Offer Shares, being 50% of the number of Offer Shares initially available in either pool A or pool B for subscription under the Hong Kong Public Offering, has been identified.

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of allotment under the Hong Kong Public Offering” below.

## INTERNATIONAL PLACING AND OVER-ALLOTMENT OPTION

The Offer Shares initially offered under the International Placing have been moderately over-subscribed. The final number of the Offer Shares allocated to the placees under the International Placing is 140,000,000 Offer Shares. As the number of Offer Shares applied pursuant to valid applications under the Hong Kong Public Offering represents approximately 17.0 times of the total number of Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering, the Sole Global Coordinator has followed the clawback mechanism (as the number of Offer Shares validly applied for in the Hong Kong Public Offering represents more than 15 times but less than 50 times of the number of Offer Shares initially available under the Hong Kong Public Offering) to reallocate 40,000,000 International Placing Shares from the International Placing to the Hong Kong Public Offering to satisfy in part such excess demand (for details of the clawback mechanism in relation to the excess demand, please refer to the paragraph headed “The Hong Kong Public Offering” under the section headed “Structure of the Global Offering “in the Prospectus). The final number of the International Placing Shares allocated to 266 placees under the International Placing is 140,000,000 International Placing Shares, representing 70% of the total number of the Offer Shares under the Global Offering (before any exercise of the Over-allotment Option). A total of 16 placees have been allotted 5 board lots of Shares or less, representing approximately 6.01% of total number of placees under the International Placing. These placees have been allotted approximately 0.1% of the 140,000,000 International Placing Shares available under the International Placing.

The Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Sole Global Coordinator (on behalf of the International Underwriters), at any time from the Listing Date until the 30th day after the last day for lodging of applications under the Hong Kong Public Offering, being Sunday, January 21, 2018, to require the Company to allot and issue up to an aggregate of 30,000,000 additional Shares, representing 15% of the Offer Shares initially available under the Global Offering, at the Offer Price to cover any over-allocation in the International Placing. No over-allocation of the Shares was made in the International Placing. Therefore, it is expected that the Over-allotment Option will not be exercised, and there will not be any stock borrowing arrangement for the purpose of covering the over-allocation.

The Directors confirm that, to the best of their knowledge and belief, no Offer Shares have been allocated to investors who are: (i) Directors or existing beneficial owners of Shares and/or any of the Company’s subsidiaries; (ii) core connected persons (as defined in the Listing Rules) of the Company; or (iii) the associates of close associates of (i) and/or (ii) whether in their own names or through nominees. The Placing is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules (the “Placing Guidelines”) and no Offer Shares placed by or through the Sole Global Coordinator, the Sole Bookrunner and the Underwriters under the Global Offering have been placed with any core connected person (as defined in the Listing Rules) of the Company or persons set out in paragraph 5 of the Placing Guidelines, whether in their own names or through nominees. None of the Sponsor, Sole Global Coordinator, the Sole Bookrunner, the Underwriters and their affiliated companies and the connected clients (as defined in Appendix 6 to the Listing Rules) has taken up any Offer Shares for its own benefits under the Global Offering. The Directors confirm that the three largest public shareholders of the Company do not hold more than 50.0% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules.

The Directors further confirm that none of the placees under the International Placing will become a substantial shareholder (as defined under the Listing Rules) of the Company after the Global Offering, and the Company’s public float will satisfy the minimum percentage prescribed under Rule 8.08 of the Listing Rules after the International Placing. No placee will, individually, be placed with more than 10.0% of the enlarged issued share capital of the Company immediately after completion of the Global Offering. As such, the Directors confirm that (i) there will not be any new substantial shareholder of the Company immediately after completion of the Global Offering, and the number of Shares in public hands will satisfy the minimum percentage as required under Rule 8.08(1) of the Listing Rules; and (ii) the Shares will be held by at least 300 shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

## BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure of the Global Offering – Conditions of the Global Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and through giving electronic application instructions to HKSCC via CCASS or to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service will be conditionally allotted on the basis set out below:

<b>NO. OF SHARES APPLIED FOR</b>	<b>NO. OF VALID APPLICATIONS</b>	<b>BASIS OF ALLOTMENT/BALLOT</b>	<b>APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR</b>
<b>POOL A</b>			
2,000	2,433	1,472 out of 2,433 applicants to receive 2,000 Shares	60.50%
4,000	791	554 out of 791 applicants to receive 2,000 Shares	35.02%
6,000	281	211 out of 281 applicants to receive 2,000 Shares	25.03%
8,000	143	115 out of 143 applicants to receive 2,000 Shares	20.10%
10,000	330	281 out of 330 applicants to receive 2,000 Shares	17.03%
20,000	434	2,000 Shares plus 187 out of 434 applicants to receive additional 2,000 Shares	14.31%
30,000	486	2,000 Shares plus 433 out of 486 applicants to receive additional 2,000 Shares	12.61%
40,000	132	4,000 Shares plus 66 out of 132 applicants to receive additional 2,000 Shares	12.50%
50,000	77	6,000 Shares plus 9 out of 77 applicants to receive additional 2,000 Shares	12.47%
60,000	90	6,000 Shares plus 66 out of 90 applicants to receive additional 2,000 Shares	12.44%
70,000	37	8,000 Shares plus 13 out of 37 applicants to receive additional 2,000 Shares	12.43%



<b>NO. OF SHARES APPLIED FOR</b>	<b>NO. OF VALID APPLICATIONS</b>	<b>BASIS OF ALLOTMENT/BALLOT</b>	<b>APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR</b>
		<b>POOL A</b>	
80,000	21	8,000 Shares plus 20 out of 21 applicants to receive additional 2,000 Shares	12.38%
90,000	24	10,000 Shares plus 13 out of 24 applicants to receive additional 2,000 Shares	12.31%
100,000	241	12,000 Shares plus 35 out of 241 applicants to receive additional 2,000 Shares	12.29%
150,000	45	18,000 Shares plus 9 out of 45 applicants to receive additional 2,000 Shares	12.27%
200,000	39	24,000 Shares plus 10 out of 39 applicants to receive additional 2,000 Shares	12.26%
250,000	22	30,000 Shares plus 7 out of 22 applicants to receive additional 2,000 Shares	12.25%
300,000	34	36,000 Shares plus 12 out of 34 applicants to receive additional 2,000 Shares	12.24%
350,000	5	42,000 Shares plus 2 out of 5 applicants to receive additional 2,000 Shares	12.23%
400,000	8	48,000 Shares plus 3 out of 8 applicants to receive additional 2,000 Shares	12.19%
450,000	10	54,000 Shares plus 4 out of 10 applicants to receive additional 2,000 Shares	12.18%
500,000	19	60,000 Shares plus 7 out of 19 applicants to receive additional 2,000 Shares	12.15%
600,000	16	72,000 Shares plus 6 out of 16 applicants to receive additional 2,000 Shares	12.13%
700,000	5	84,000 Shares plus 2 out of 5 applicants to receive additional 2,000 Shares	12.11%

<b>NO. OF SHARES APPLIED FOR</b>	<b>NO. OF VALID APPLICATIONS</b>	<b>BASIS OF ALLOTMENT/BALLOT</b>	<b>APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR</b>
<b>POOL A</b>			
800,000	6	96,000 Shares plus 2 out of 6 applicants to receive additional 2,000 Shares	12.08%
900,000	3	108,000 Shares plus 1 out of 3 applicants to receive additional 2,000 Shares	12.07%
1,000,000	33	120,000 Shares plus 9 out of 33 applicants to receive additional 2,000 Shares	12.05%
2,000,000	15	240,000 Shares	12.00%
	5,780		

<b>NO. OF SHARES APPLIED FOR</b>	<b>NO. OF VALID APPLICATIONS</b>	<b>BASIS OF ALLOTMENT/BALLOT</b>	<b>PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR</b>
<b>POOL B</b>			
3,000,000	10	720,000 Shares	24.00%
4,000,000	1	960,000 Shares	24.00%
5,000,000	5	1,200,000 Shares	24.00%
6,000,000	1	1,440,000 Shares	24.00%
10,000,000	6	2,400,000 Shares	24.00%
	23		

The final number of Offer Shares under the Hong Kong Public Offering is 60,000,000 Offer Shares, representing 30% of the total number of the Offer Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option).

The final number of Offer Shares under the International Placing is 140,000,000 Offer Shares (subject to the Over-allotment Option), representing 70% of the total number of the Offer Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option).

## RESULTS OF ALLOCATIONS

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering, including applications made under **WHITE** and **YELLOW** Application Forms and by giving electronic application instructions to HKSCC via CCASS or through the **HK eIPO White Form** service which will include the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants and the number of the Hong Kong Offer Shares successfully applied for will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) and on the Company’s website at [www.hbsgt.com](http://www.hbsgt.com) no later than 9:00 a.m. on Thursday, January 4, 2018;
- from the designated results of allocations website at [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result) with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Thursday, January 4, 2018 to 12:00 mid-night on Wednesday, January 10, 2018;
- by results telephone enquiry line by calling +852 3691-8488 between 9:00 a.m. and 6:00 p.m. from Thursday, January 4, 2018 to Tuesday, January 9, 2018 on a Business Day; and
- in the special allocation results booklets which will be available for inspection during the opening hours from Thursday, January 4, 2018 to Monday, January 8, 2018 at the following designated receiving bank branches at the addresses set out below.

### Bank of China (Hong Kong) Limited

	<b>Branch</b>	<b>Address</b>
<b>Hong Kong Island</b>	409 Hennessy Road Branch	409-415 Hennessy Road, Wan Chai
	Taikoo Shing Branch	Shop G1006, Hoi Sing Mansion, Taikoo Shing
<b>Kowloon</b>	Tsim Sha Tsui Branch	24-28 Carnarvon Road, Tsim Sha Tsui, Kowloon
	Hoi Yuen Road Branch	55 Hoi Yuen Road, Kwun Tong
<b>New Territories</b>	City One Sha Tin Branch	Shop Nos. 24-25, G/F, Fortune City One Plus, No. 2 Ngan Shing Street, Shatin
	Tai Po Plaza Branch	Unit 4, Level 1 Tai Po Plaza, 1 On Tai Road, Tai Po

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Thursday, January 4, 2018 or from the activity statement that will be made available by HKSCC to them showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts.

The Offer Price, the level of indications of interest in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares will also be published on Thursday, January 4, 2018 on the websites of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company at [www.hbsgt.com](http://www.hbsgt.com).

## **DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES**

Share certificates for wholly or partially successful applications on **WHITE** Application Forms or through the **HK eIPO White Form** service and refund cheques or refund monies in respect of wholly or partially unsuccessful applications, without interest and together with the related brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, are expected to be despatched or collected (where applicable) on or before Thursday, January 4, 2018 in the manners set out below:

### ***For Share certificate(s)***

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more and are successfully or partially successfully allocated Hong Kong Offer Shares and have provided all information required by their **WHITE** Application Form and applicants who have applied for 1,000,000 Hong Kong Offer Shares or more through the **HK eIPO White Form** service by submitting an electronic application through the designated website at [www.hkeipo.hk](http://www.hkeipo.hk) and their application is wholly or partially successful, may collect their Share certificate(s) from the Company's Hong Kong Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, January 4, 2018.

Applicants being individuals who opt for collection of Share certificate(s) in person must not authorize any other person to make the collection on their behalf. Applicants being corporations who opt for collection in person must attend by their authorized representatives bearing a letter of authorization from their corporations stamped with the corporations' chops. Both individuals and authorized representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited. If the applicants do not collect their Share certificate(s) during the above period, the Share certificate(s) will be dispatched promptly thereafter to them by ordinary post to the address as specified in their **WHITE** Application Forms or the address specified in the application instructions through the **HK eIPO White Form** service at their own risk.

For applicants who have applied for less than 1,000,000 Hong Kong Offer Shares by **WHITE** Application Form or through **HK eIPO White Form** service, their share certificate(s) will be sent to the address as stated on their **WHITE** Application Forms or the address specified in their application instructions through the **HK eIPO White Form** service on or before Thursday, January 4, 2018 by ordinary post and at their own risk.

### *For refund cheques/refund monies*

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on a **WHITE** or **YELLOW** Application Forms and have provided all information required by their application forms may (where applicable) collect their refund cheque(s) from the Company's Hong Kong Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, January 4, 2018.

For applicants who have applied for less than 1,000,000 Hong Kong Offer Shares by **WHITE** or **YELLOW** Application Forms, their refund cheque(s) (where applicable) will be sent to the address as stated on their Application Forms on or before Thursday, January 4, 2018 by ordinary post and at their own risk.

Applicants being individuals who opt for collection of refund cheque(s) in person must not authorize any other person to make the collection on their behalf. Applicants being corporations who opt for collection in person must attend by their authorized representatives bearing a letter of authorization from their corporations stamped with the corporations' chops. Both individuals and authorized representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited. If the applicants do not collect their refund cheque(s) during the above period, they will be dispatched promptly thereafter to them by ordinary post to the address as specified in their Application Forms at their own risk.

Where applicants have applied through the **HK eIPO White Form** service and paid the application monies from a single bank account, refund monies (where applicable) will be dispatched to their application payment bank account in the form of e-Auto Refund payment instructions on Thursday, January 4, 2018. For applicants who have applied through **HK eIPO White Form** service and paid the application monies from multiple bank accounts, refund monies (where applicable) in the form of refund cheque(s) will be sent to the address specified in their application instructions through the **HK eIPO White Form** service on or before Thursday, January 4, 2018 by ordinary post at their own risk.

Where applicants have applied by giving electronic application instructions to HKSCC via CCASS, their refund (if any) will be credited to their designated bank account or the designated bank account of the designated CCASS Participant through which they are applying on Thursday, January 4, 2018. For applicants who have instructed their designated CCASS Participant (other than CCASS Investor Participant) to give electronic application instructions to HKSCC via CCASS on their behalf, they can check the amount of refund (if any) payable to them with that designated CCASS Participant. Applicants applying as CCASS Investor Participant can check the amount of refund (if any) payable to them via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Thursday, January 4, 2018 or in the activity statement showing the amount of refund money credited to their designated bank account made available to them by HKSCC immediately after the credit of refund money to their bank account.

The Company will not issue any temporary documents of title. No receipts will be issued for application monies received. Share certificates will only become valid certificates of title on 8:00 a.m. on Friday, January 5, 2018 provided that (i) the Global Offering has become unconditional in all respects; and (ii) the right of termination as described in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Underwriting Agreement – Grounds for termination” in the Prospectus has not been exercised. For more information, please refer to the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus.

## **DEPOSIT OF SHARE CERTIFICATES INTO CCASS**

For those applicants applying for the Hong Kong Offer Shares using a **YELLOW** Application Form or by giving electronic application instructions to HKSCC via CCASS, and their application is wholly or partially successful, their Share certificates will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant’s stock account or the stock account of their designated CCASS Participant as instructed by them on Thursday, January 4, 2018, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees.

CCASS Investor Participants using **YELLOW** Application Forms and CCASS Participants applying by giving electronic application instructions to HKSCC via CCASS should check the results of the Hong Kong Public Offering published herein and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, January 4, 2018 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants applying as CCASS Investor Participants by using **YELLOW** Application Forms or by giving electronic application instructions to HKSCC via CCASS can also check the result of application via the CCASS Phone System and CCASS Internet System (using the procedures contained in HKSCC’s “An Operating Guide for Investors Participants” in effect from time to time).

Applicants applying through a designated CCASS Participant (other than CCASS Investor Participant) using **YELLOW** Application Form or by giving electronic application instructions to HKSCC via CCASS for credit to the stock account of their designated CCASS Participant (other than CCASS Investor Participant) can check the number of Hong Kong Offer Shares allotted to them with that CCASS Participant.

For CCASS Investor Participants, they can check their new account balance via the CCASS Phone System and the CCASS Internet System immediately after the credit of the Hong Kong Offer Shares to their stock account on Thursday, January 4, 2018. HKSCC will also make available to them an activity statement showing the number of Hong Kong Offer Shares credited to their stock account.

## **COMMENCEMENT OF DEALINGS**

Share certificates will only become valid certificates of title at 8:00 a.m. on Friday, January 5, 2018 provided that the Global Offering has become unconditional in all respects and the right of termination as described in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Underwriting Agreement – Grounds for termination” in the Prospectus has not been exercised.

The Company will not issue any temporary documents of title in respect of the Offer Shares. No receipts will be issued for application monies received.

Assuming that the Global Offering becomes unconditional in all aspects at 8:00 a.m. on Friday, January 5, 2018, dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Friday, January 5, 2018. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 2025.

## **PUBLIC FLOAT**

Immediately following the completion of the Global Offering, 25% of the total issued share capital of the Company (assuming the Over-allotment Option is not exercised) will be held by the public in compliance with the requirements under Rule 8.08 of the Listing Rules.

By order of the Board  
**Ruifeng Power Group Company Limited**  
**Meng Lianzhou**  
*Chairman*

Hong Kong, January 4, 2018

*As the date of this announcement, the executive Directors are Mr. Meng Lianzhou, Mr. Liu Zhanwen, Mr. Zhang Yuexuan and Mr. Liu Enwang, the independent non-executive Directors are Mr. Ren Keqiang, Mr. Yu Chun Kau and Mr. Wei Anli.*

*Please also refer to the published version of this announcement in the **South China Morning Post** (in English) and the **Hong Kong Economic Times** (in Chinese).*