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Ruifeng Power Group Company Limited

瑞豐動力集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2025)

POSITIVE PROFIT ALERT FOR THE SIX MONTHS ENDED 30 JUNE 2021

This announcement is made by Ruifeng Power Group Company Limited (the "Company", together with its subsidiaries, the "Group") in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "Securities and Futures Ordinance") concerning disclosure of inside information and Rule 13.09 of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors of the Company that, based on the preliminary review of the unaudited consolidated financial statements of the Group for the six months ended 30 June 2021 (the "Period"), the unaudited net profit of the Group for the Period is expected to increase by not less than approximately 1.2 times as compared to the corresponding period in 2020. Such increase was mainly attributable to an increase in revenue and gross profit of the Group being recognised for the Period, which was mainly attributable to the recovery of the automotive industry from the COVID-19 pandemic, which resulted in the increase in demand from our customers for cylinder blocks and cylinder heads.

The Company is still in the process of finalising the consolidated results of the Group for the six months ended 30 June 2021. The information contained in this announcement is only an assessment by the Board based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021, which has not been reviewed or audited by the Company's auditor. Shareholders and potential investors are advised to refer to the announcement of the Company in relation to the unaudited consolidated results of the Group for the six months ended 30 June 2021, which is expected to be released on or before 31 August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board

Ruifeng Power Group Company Limited

Meng Lianzhou

Chairman

Hong Kong, 11 August 2021

As of the date of this announcement, the Board comprises Mr. Meng Lianzhou, Mr. Liu Zhanwen, Mr. Zhang Yuexuan and Mr. Liu Enwang, as executive Directors; and Mr. Ren Keqiang, Mr. Yu Chun Kau and Wan Ming, as independent non-executive Directors.