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SINO-TECH INTERNATIONAL HOLDINGS LIMITED

泰豐國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 724)

RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR AND APPOINTMENT OF CHAIRMAN

The Board announces that:–

- (i) Mr. Li has resigned as the Chairman and an executive Director with effect from 26 February 2016; and
- (ii) Mr. Wang, an executive Director, has been appointed as the Chairman with effect from 26 February 2016.

RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sino-Tech International Holdings Limited (the “**Company**”) announces that Mr. Li Weimin (“**Mr. Li**”) has resigned as the chairman of the Company (the “**Chairman**”) and an executive Director with effect from 26 February 2016 in order to devote more of his time to his own private business engagements that require his personal commitment which was not anticipated at the time of his appointment as an executive Director and the Chairman. Mr. Li has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Li for his contribution to the Company during his tenure of office.

* For identification purpose only

APPOINTMENT OF CHAIRMAN

The Board announces that Mr. Wang Zhaofeng (“**Mr. Wang**”), an executive Director, has been appointed as the Chairman with effect from 26 February 2016.

Mr. Wang, aged 46, joined the Company as an executive Director on 10 July 2013. He was appointed as a member of the nomination committee of the Board, one of the authorised representatives of the Company and a person authorised to accept service of process and notices on the Company’s behalf in Hong Kong on 16 June 2014. Mr. Wang holds master and doctor of law degrees from Renmin University of China. He went to University of Cambridge in England, Cornell University in the United States and Max Planck Institute in Germany in 2004, 2009 and 2015, respectively as a visiting scholar. Mr. Wang has about 17 years of experience working in the judiciary department and as a practicing lawyer in the People’s Republic of China (the “**PRC**”). He is currently a legal counsel to several major media and large enterprises. Mr. Wang was a deputy director for the Public Prosecution Department of the People’s Procuratorate of Haidian District in Beijing from 1998 to 2002, and a deputy director for the Legal Policy Research Office of the People’s Procuratorate of Beijing from 2002 to 2006. Currently, Mr. Wang is a managing partner of and a director-general of the Litigation and Arbitration Professional Committee of Beijing DeHeng Law Offices. Mr. Wang is also a member of the Lawyers Development Strategy Research Committee of All China Lawyers Association in the PRC, a deputy director of the Lawyer Business Research Centre of Renmin University of China and a part-time professor of China University of Political Science and Law.

Save as disclosed above, Mr. Wang has not held any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. As at the date of this announcement, Mr. Wang does not hold other positions with the Company and/or its subsidiaries, and has no relationship with any other Director, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange) of the Company. As at the date of this announcement, Mr. Wang does not have any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has entered into a service contract with Mr. Wang when he was appointed as an executive Director for a term of three years commencing from 10 July 2013. His remuneration package remains unchanged and he continues to be entitled to a director’s fee of HK\$600,000 per annum, which was determined by the Board and the remuneration committee of the Board with reference to his qualification and experience, his duties and responsibilities, prevailing market conditions and remuneration benchmarks in the industry.

Save as disclosed above, the Board is not aware of any other matters concerning the appointment of Mr. Wang as the Chairman that need to be brought to the attention of the Shareholders and the Stock Exchange and there is no information relating Mr. Wang that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Wang for his appointment as the Chairman.

By Order of the Board
Sino-Tech International Holdings Limited
Huang Hanshui
Executive Director

Hong Kong, 26 February 2016

As at the date of this announcement, the Board comprises Mr. Wang Zhaofeng (Chairman), Mr. Lam Yat Keung, and Mr. Huang Hanshui as executive Directors; and Mr. Ho Chi Fai, Ms. Liu Yanfang and Mr. Zhang Jue as independent non-executive Directors.