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RUIXIN INTERNATIONAL HOLDINGS LIMITED

瑞鑫國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 724)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Ruixin International Holdings Limited (the “**Company**”) announces that Ms. Liu Yanfang (“**Ms. Liu**”) has tendered her resignation and will resign from her position as an independent non-executive Director, the chairman and a member of the nomination committee of the Board (the “**Nomination Committee**”), and a member of each of the audit committee of the Board (the “**Audit Committee**”), the remuneration committee of the Board (the “**Remuneration Committee**”) and the investment committee of the Board (the “**Investment Committee**”) with effect from 1 January 2020, as she would like to devote more time to her other commitments.

Ms. Liu has confirmed that she has no disagreement with the Board and there are no matters in respect of her resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Following the resignation of Ms. Liu, the number of independent non-executive Directors will be reduced to two which is below the minimum number prescribed under Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the number of members of the Audit Committee will be reduced to two which is below the minimum number prescribed under Rule 3.21 of the Listing Rules.

The Board is currently identifying a suitable candidate to fill the vacancy of the independent non-executive Director, the chairman and a member of the Nomination Committee, and a member of each of the Audit Committee, the Remuneration Committee and the Investment Committee as soon as practicable. The Company will release further announcement(s) as and when appropriate.

The Board would like to express its appreciation to Ms. Liu for her contribution to the Company during her tenure of office.

By order of the Board
Ruixin International Holdings Limited
Huang Hanshui
Executive Director

Hong Kong, 31 December 2019

As at the date of this announcement, the Board comprises Mr. Lam Yat Keung, Mr. Huang Hanshui and Mr. Yang Junjie as executive Directors; and Mr. Ho Chi Fai, Ms. Liu Yanfang and Mr. Zhang Jue as independent non-executive Directors.