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SINO-TECH INTERNATIONAL HOLDINGS LIMITED

泰豐國際集團有限公司*

(Incorporated in Bermuda with limited liabilities)

(Stock Code: 724)

**UPDATE ON THE LETTER OF INTENT
PURSUANT TO RULE 13.09 OF THE LISTING RULES**

This announcement is made pursuant to Rule 13.09 (1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)

Reference is made to the announcement of the Company dated 28 December 2009 (the “**Announcement**”). Terms used herein shall bear the same meanings as those defined in the Announcement unless otherwise defined.

As disclosed in the Announcement, CITIC Logistics, a wholly owned subsidiary of the Company, entered into the Letter of Intent with CITIC Logistics Company Limited (“**CITIC Logistics BJ**”) for the proposed formation of the Joint Venture.

The Board would like to update shareholders of the Company (the “**Shareholders**”) and the investing public that the negotiations in relation to the Joint Venture have led to a change of intention of the parties. The Company is now in discussion with the shareholders of CITIC Logistics BJ (including Mr. Li Weimin) holding in aggregate of 90% shareholding interest of the CITIC Logistics BJ to acquire their entire shareholding interest (the “**Potential Acquisition**”).

CITIC Logistics BJ is principally engaged in the provision of logistics and related services including chemical logistics, engineering logistics, freight forwarding and logistics project management, etc., and currently is in negotiation with a state-owned enterprise in the PRC with the aim to entering into an agreement to provide logistics services for a sizeable industrial project in southern China.

Should the Proposed Acquisition proceed, it may constitute a notifiable transaction under Chapter 14 of the Listing Rules. As Mr. Wang Jianzhi, an executive director of the Company (the “**Director**”) is the chairman of CITIC Logistics BJ, and Mr. Li

Weimin is an executive Director and a substantial Shareholder and owns 30% equity interest of CITIC Logistics BJ as at the date of this announcement, the Proposed Acquisition may also constitute a connected transaction under Chapter 14A of the Listing Rules.

Further announcement will be made by the Company where appropriate in accordance with the requirements of the Listing Rules.

The Potential Acquisition may or may not proceed. Shareholders and investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Sino-Tech International Holdings Limited
Huang Hanshui
Executive Director

Hong Kong, 7 May 2010

As at the date of this announcement, the Board comprises Mr. Li Weimin, Mr. Wang Jianzhi, Mr. Lam Yat Keung, Mr. Lam Hung Kit and Mr. Huang Hanshui as executive Directors and Mr. Lo Wah Wai, Mr. Pai Te Tsun and Mr. Ho Chi Fai as independent non-executive Directors.

** For identification purpose only*