



MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

CHANGES IN DIRECTORSHIPS

The Board of Directors of the Company is pleased to announce the appointment of Ms. Wong Dickie and Mr. Au Yeung Kar Chor as an executive directors and Mr. Chan Sze Hung as independent non-executive director with effect from 6 June 2007.

APPOINTMENT OF EXECUTIVE DIRECTORS

Ms. Wong Dickie (“**Ms. Wong**”), Aged 36, joined the Company in March 1996. She is responsible for general administration, manufacturing and sale of goods division and the management information system. She holds a bachelor’s degree in Economics/System Science from University of California, Los Angeles and a master’s degree in Engineering/Economics System from Stanford University. Ms. Wong worked for two international investment banks in Hong Kong for three years prior to joining the Group.

According to the Service Agreement between the Company and Ms. Wong, she is appointed for a term of three years determinable by notice of 3 months by either party and she shall hold office until the next annual meeting and shall be eligible for re-election at the next annual meeting in accordance with the Bye-Laws. Ms. Wong will be entitled to receive director’s emoluments of HK\$1,200,000 per annum and discretionary performance related bonuses. Such emoluments are determined by reference to her duties, responsibilities and performance and the results of the Group and are subject to review by the remuneration committee from time to time. Ms. Wong is the daughter of Ms. Chan Oi Ling, Maria Olimpia.

Prior to her appointment as an executive director of the Company, Ms. Wong has not held any other directorships in listed public companies in the last three years. As the date of this announcement, Ms. Wong is deemed to be interested in 3,500,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance representing 0.76% of the total issued share capital of the Company.

Mr. Au Yeung Kar Chor (“**Mr. Au Yeung**”), aged 54, will responsible for the operation and administration in the PRC operation as well as investment and business development activities of the Company. He has over 20 years of experience in casino business and is a member of the senior management of a casino operator. He had engaged in the daily operations of VIP rooms within several casinos in Macau, namely, Neptune VIP Club (澳門葡京海王會貴賓廳), Sands Shing Dao VIP Club (澳門金沙成都會貴賓廳), Wynn Victory VIP Club (澳門永利勝利會貴賓廳) and Neptuno VIP Club (澳門星際海王星貴賓廳), and another casino on board a vessel, Neptune Cruises (澳門海王星郵輪), which operates in international waters. Mr. Au Yeung did not hold any directorships in other listed public companies in the last three years.

There is no service contract between the Company and Mr. Au Yeung. He has no fixed term of service with the Company and shall hold office until the next annual meeting and shall be eligible for re-election at the next annual meeting in accordance with the Bye-Laws. Mr. Au Yeung will be entitled to receive a monthly emolument of HK\$40,000 with reference to his duties and responsibilities with the Company.

Mr. Au Yeung has no relationships with any directors, senior management or substantial or controlling shareholders of the Company and does not interested in and does not hold any short position in any shares or underlying shares in or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Chan Sze Hung (“Mr. Chan”), aged 54, has over 20 years of experience in the legal profession and is a consultant of Chan, Lau & Wai, a firm of solicitors in Hong Kong. Mr. Chan is currently the independent non-executive directors of Asia Orients Holdings Limited, Heritage International Holdings Limited and Radford Capital Investment Limited, all of these companies listed on the Stock Exchange of Hong Kong Limited. Mr. Chan graduated from the University of Hong Kong with a degree in law.

There is no service contract between the Company and Mr. Chan. He has no fixed term of service with the Company and shall hold office until the next annual meeting and shall be eligible for re-election at the next annual meeting in accordance with the Bye-Laws. Mr. Chan will be entitled to receive a director’s fee in the amount of HK\$200,000 per annum with reference to his duties and responsibilities and the prevailing market conditions.

Mr. Chan has no relationships with any directors, senior management or substantial or controlling shareholders of the Company and does not interested in and does not hold any short position in any shares or underlying shares in or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to the appointment of Ms. Wong Dickie and Mr. Au Yeung Kar Chor as executive directors and Mr. Chan Sze Hung as independent non-executive director that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company would like to express its warmest welcome to Ms. Wong, Mr. Au Yeung and Mr. Chan in joining the Board.

By order of the Board
Ms. Chan Oi Ling, Maria Olimpia
Chairperson

Hong Kong, 6 June 2007

As at the date of this announcement, the Board comprises Ms. Chan Oi Ling, Maria Olimpia (Chairperson) and Mr. Lam Yu Ho, Daniel (Managing Director) as executive Directors, Mr. Wong Yui Leung, Larry, Mr. Lui Wai Shan, Wilson and Mr. Cheung Ngai Lam as independent non-executive Directors.