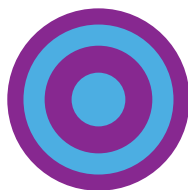


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Mascotte Holdings Limited (the “**Company**”) dated 22 January 2013 in relation to the appointment of Mr. Hung Cho Sing (“**Mr. Hung**”) as an Independent Non-executive Director, member of the Audit Committee and Remuneration Committee of the Company with effect from 22 January 2013 (the “**Announcement**”).

The Company would like to clarify that in addition to the directorships as stated in the fourth paragraph of the Announcement, Mr. Hung is also an independent non-executive director of Freeman Financial Corporation Limited (stock code: 279), shares of which are listed on the Main Board of the Stock Exchange of Hong Kong Limited.

The above mentioned clarification does not affect any other information contained in the Announcement.

By order of the Board
MASCOTTE HOLDINGS LIMITED
Lo Yuen Wa Peter
Managing Director

Hong Kong, 23 January 2013

As at the date of this announcement, the Board comprises the following Directors: –

Executive Directors

Mr. Peter Temple Whitelam (*Chairman*)
Mr. Lo Yuen Wa Peter (*Managing Director*)
Mr. Eddie Woo
Mr. Suen Yick Lun Philip
Mr. Lau King Hang

Independent Non-executive Directors

Mr. Frank H. Miu
Dr. Agustin V. Que
Mr. Robert James Iaia II
Mr. Hung Cho Sing