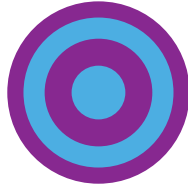


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## **MASCOTTE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 136)**

### **CHANGE OF DIRECTOR AND CHAIRMAN**

#### **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN**

The board (the “Board”) of directors (the “Directors” and each a “Director”) of Mascotte Holdings Limited (the “Company”) is pleased to announce that Mr. Wong Danny F. (“Mr. Wong”) has been appointed as an executive Director and the chairman of the Company with effect from 14 February 2014.

Mr. Wong, aged 51, holds a Bachelor degree in Economics and Accounting from China Central University of Finance and Economics. Mr. Wong has over 20 years of experiences in investment project evaluation, listing planning and asset management. From 2001 to 2005, Mr. Wong was the executive director of Sun Hung Kai International Limited, he was in charge of investment banking and responsible for public listing of companies and fund raising activities for private and listed companies. For the period from 16 June 2009 to 24 August 2009, Mr. Wong was the executive director of Poly Capital Holdings Limited (Stock code: 1141), a company listed on the Hong Kong Stock Exchange (the “Stock Exchange”). Currently, Mr. Wong is the chairman and executive director of National Investments Fund Limited (Stock code: 1227), a company listed on the Stock Exchange.

Save as disclosed, Mr. Wong does not hold any other positions in the Company and its subsidiaries and did not hold any directorship in any other public listed companies in the past three years prior to the date of this announcement.

Mr. Wong has not entered into any service contract with the Company and has no fixed terms of service with the Company. He is subject to retirement by rotation and re-election at the next general meeting of the Company in accordance with the Bye-laws of the Company. He is entitled to receive a remuneration of HK\$2,400,000 per annum, which is determined by reference to his duties and responsibilities and the prevailing market conditions.

Mr. Wong is not connected with any Directors, senior management or substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (“Listing Rules”)) of the Company, and he does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules in relation to the appointment of Mr. Wong as the executive Director of the Company.

The Board would like to extend a warm welcome to Mr. Wong in joining the Company.

#### **RETIREMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN, AND EMERITUS CHAIRMAN AWARD**

The Board is pleased to announce that Mr. Peter Temple Whitelam (“Mr. Whitelam”) has tendered his retirement on 7 February 2014, he will retire as the executive Director and the chairman of the Company with effect from 14 February 2014 (the “Date of Retirement”) because of his age. Mr. Whitelam is awarded an Emeritus Chairman for his contribution during the terms of service in the Company. Mr. Whitelam will be entitled to receive a monthly long service payment of HK\$50,000 from the Date of Retirement for one year, but he will not enter into any service contract with the Company.

Mr. Whitelam confirmed to the Company that there is no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his retirement as the executive Director and the chairman of the Company.

The Board would like to express its sincere appreciation to Mr. Whitlam for his contribution to the Company during his tenure of office.

By order of the Board  
**Mascotte Holdings Limited**  
**Suen Yick Lun Philip**  
*Executive Director and Company Secretary*

Hong Kong, 7 February 2014

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors*

Mr. Peter Temple Whitlam (*Chairman*)  
Mr. Lo Yuen Wa Peter (*Managing Director*)  
Mr. Eddie Woo  
Mr. Suen Yick Lun Philip  
Mr. Lau King Hang  
Miss Wong Yuen Mui

*Independent Non-executive Directors*

Mr. Frank H. Miu  
Dr. Agustin V. Que  
Mr. Robert James Iaia II  
Mr. Hung Cho Sing