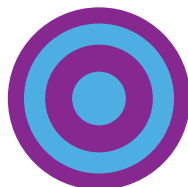


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## **MASCOTTE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 136)**

### **UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board (“Board”) of directors (“Directors”) of Mascotte Holdings Limited (“Company”) has noted today’s decrease in price and increase in trading volume of the shares of the Company and wishes to state that the Board is not aware of any reason for such decrease in price and increase in trading volume.

The Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

The Company is currently contemplating a proposal to effect a capital reorganisation involving a share consolidation, a reduction of the issued share capital of the Company and a subdivision of the Company’s authorised but unissued shares. An announcement in this regard will be published as soon as possible.

Made by the order of the Board of Company, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board  
**Mascotte Holdings Limited**  
**Lo Yuen Wa Peter**  
*Managing Director*

Hong Kong, 6 March 2012

As at the date of this announcement, the Board comprises the following Directors:–

*Executive Directors*

Mr. Peter Temple Whitlam (*Chairman*)  
Mr. Lo Yuen Wa Peter (*Managing Director*)  
Mr. Eddie Woo  
Mr. Suen Yick Lun Philip  
Mr. Lau King Hang  
Dr. Wu Yi-Shuen

*Non-executive Director*

Dr. Chuang, Henry Yueheng (*Deputy-Chairman*)

*Independent Non-executive Directors*

Mr. Frank H. Miu  
Dr. Agustin V. Que  
Mr. Robert James Iaia II  
Dr. Chien, Yung Nelly