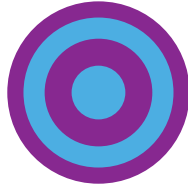


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MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 136)

APPOINTMENT OF DIRECTOR

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “Board”) of directors (the “Directors” and each a “Director”) of Mascotte Holdings Limited (the “Company”) is pleased to announce that Ms. Shum Ching Yee, Jennifer (“Ms. Shum”) has been appointed as an executive Director of the Company with effect from 3 March 2014.

Ms. Shum, aged 46, is the member of the Hong Kong Institute of Certified Public Accountants and the CPA Australia. Ms. Shum holds a Bachelor degree in Commerce (Accounting) from the University of Western Australia. Ms. Shum has over 10 years of experiences in financial management. Ms. Shum was the executive director of Forefront Group Limited (Stock Code: 885) for the period from 1 August 2013 to 28 February 2014; and the company secretary of National Investments Fund Limited (Stock Code: 1227) for the period from 6 September 2010 to 29 May 2013, both of which are companies listed on the main board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). During the period from May 2008 to December 2011, Ms. Shum was an executive director of CEFC International Limited (formerly known as Sun East Group Limited) (Stock Code: Y35), a company listed on the main board of Singapore Exchange Securities Trading Limited.

Save as disclosed, Ms. Shum does not hold any other positions in the Company and its subsidiaries and did not hold any directorship in any other public listed companies in the past three years prior to the date of this announcement.

Ms. Shum has not entered into any service contract with the Company and has no fixed terms of service with the Company. Ms. Shum is subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the Bye-laws of the Company. Ms. Shum is entitled to receive a remuneration of HK\$1,080,000 per annum, which is determined by reference to her duties and responsibilities and the prevailing market conditions.

Ms. Shum is not connected with any Directors, senior management or substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (“Listing Rules”)) of the Company, and Ms. Shum does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Ms. Shum was a director of Sunlife Cosmetic (Hong Kong) Limited (“SCHK”), a company incorporated under the laws of Hong Kong, which was dissolved on 15 February 2011 pursuant to an order for winding up dated 11 November 2009 made by the High Court in a petition for winding up against SCHK filed by The Bank of East Asia, Limited (“BEA”) on 7 September 2009 under HCCW 537/2009. The said petition was filed on the ground of failure by SCHK to satisfy a judgment debt in favour of BEA in the sum of HK\$3,184,562.94. At the time of the petition, Ms. Shum was still a director of SCHK which was principally engaged in the business of wine trading.

Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules in relation to the appointment of Ms. Shum as the executive Director of the Company.

The Board would like to extend a warm welcome to Ms. Shum in joining the Company.

By order of the Board
Mascotte Holdings Limited
Suen Yick Lun Philip
Executive Director and Company Secretary

Hong Kong, 3 March 2014

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Wong Danny F. (*Chairman*)
Mr. Lo Yuen Wa Peter (*Managing Director*)
Mr. Eddie Woo
Mr. Suen Yick Lun Philip
Mr. Lau King Hang
Miss Wong Yuen Mui
Ms. Shum Ching Yee Jennifer

Independent Non-executive Directors

Mr. Frank H. Miu
Dr. Agustin V. Que
Mr. Robert James Iaia II
Mr. Hung Cho Sing