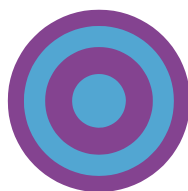


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of Mascotte Holdings Limited (the “Company”) hereby announces that on 5 October 2012, the Company offered to grant an aggregate of 28,540,000 share options (the “Share Options”, each a “Share Option”) to subscribe for the ordinary shares of HK\$0.01 each in the share capital of the Company (the “Shares”, each a “Share”) under the share option scheme adopted by the shareholders of the Company on 21 August 2003 (the “Share Option Scheme”) to certain eligible participants (as defined in the Share Option Scheme), subject to the acceptance of the grantees (the “Grantees”). A summary of such grant is set out below:

Date of grant:	5 October 2012 (“Date of Grant”)
Exercise price of Share Option granted:	HK\$0.204, being the highest of (i) HK\$0.204 being the closing price of the Share as stated in the daily quotation sheets issued by The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) on the Date of Grant; (ii) HK\$0.201 being the average closing price of the Shares as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share.
Total number of Share Options granted:	28,540,000 Share Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share)

Closing price of the Shares HK\$0.204 per Share
on the Date of Grant:

Validity period of the 5 October 2012 to 4 October 2022 (the “Option Period”)
Share Options:

Exercise period of the The Share Options may be exercised in whole or in part by the
Share Options: respective Grantees at any time during the Option Period, and
in each case, not later than 4 October 2022

None of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their associates (as defined in the Listing Rules).

By order of the Board
Mascotte Holdings Limited
Lo Yuen Wa Peter
Managing Director

Hong Kong, 5 October 2012

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Peter Temple Whitlam (*Chairman*)
Mr. Lo Yuen Wa Peter (*Managing Director*)
Mr. Eddie Woo
Mr. Suen Yick Lun Philip
Mr. Lau King Hang
Dr. Wu Yi-Shuen

Non-executive Director:

Dr. Chuang, Henry Yueheng (*Deputy-Chairman*)

Independent Non-executive Directors:

Mr. Frank H. Miu
Dr. Agustin V. Que
Mr. Robert James Iaia II
Dr. Chien, Yung Nelly