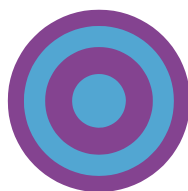


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MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

SUSPENSION OF TRADING

At the request of Mascotte Holdings Limited (the “Company”), trading of the shares of the Company will be suspended with effect from 9:00 a.m. on 20 November 2012 pending the release of an announcement in relation to a very substantial disposal which is price sensitive in nature.

By order of the Board of
Mascotte Holdings Limited
Lo Yuen Wa Peter
Managing Director

Hong Kong, 20 November 2012

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Peter Temple Whitlam (*Chairman*)
Mr. Lo Yuen Wa Peter (*Managing Director*)
Mr. Eddie Woo
Mr. Suen Yick Lun Philip
Mr. Lau King Hang
Dr. Wu Yi-Shuen

Independent Non-executive Directors

Mr. Frank H. Miu
Dr. Agustin V. Que
Mr. Robert James Iaia II