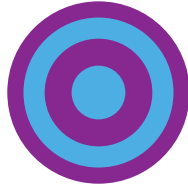


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MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR, RE-DESIGNATION OF VICE CHAIRMAN TO ACTING CHAIRMAN

The Board announces the following changes with effect from 3 June 2014:

1. Mr. Wong has resigned as the Chairman and Executive Director of the Company due to other business commitments which require more of his dedication; and
2. Mr. Chung has been re-designated from Vice Chairman to Acting Chairman of the Company.

The board of directors (the “**Board**”) of Mascotte Holdings Limited (the “**Company**”) announces that Mr. Wong Danny F. (“**Mr. Wong**”) has resigned as the Chairman and Executive Director of the Company due to other business commitments which require more of his dedication with effect from 3 June 2014.

Mr. Wong confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Wong for his invaluable contributions to the Company during his tenure of service.

RE-DESIGNATION OF VICE CHAIRMAN TO ACTING CHAIRMAN

The Board is pleased to announce that Mr. Chung Yuk Lun (“**Mr. Chung**”) has been re-designated from Vice Chairman to Acting Chairman of the Company with effect from 3 June 2014 pending for the Nomination Committee of the Company to look for a suitable candidate to act as chairman of the Company.

By order of the Board
MASCOTTE HOLDINGS LIMITED
Chung Yuk Lun
Acting Chairman

Hong Kong, 3 June 2014

As at the date of this announcement, the Board comprises the following Directors:–

Executive Directors

Mr. Chung Yuk Lun (*Acting Chairman*)
Mr. Suen Yick Lun Philip (*Managing Director
and Chief Executive Officer*)
Mr. Eddie Woo
Miss Wong Yuen Mui
Ms. Shum Ching Yee Jennifer

Independent Non-executive Directors

Mr. Frank H. Miu
Dr. Agustin V. Que
Mr. Robert James Iaia II
Mr. Hung Cho Sing