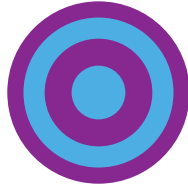


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MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

ANNOUNCEMENT

Reference is made to the Company's announcements dated 6 June 2014 and 16 June 2014 (the "**Announcements**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise specified.

The Board wishes to announce that the registration of shares transfer and members of the Disposed Group are completed. Accordingly, completion of the SPSA duly took place as of the day of this announcement.

By order of the Board

MASCOTTE HOLDINGS LIMITED

Chung Yuk Lun

Acting Chairman

Hong Kong, 25 June 2014

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Chung Yuk Lun (*Acting Chairman*)

Mr. Suen Yick Lun Philip (*Managing Director
and Chief Executive Officer*)

Mr. Eddie Woo

Miss Wong Yuen Mui

Ms. Shum Ching Yee Jennifer

Independent Non-executive Directors

Mr. Frank H. Miu

Dr. Agustin V. Que

Mr. Robert James Iaia II

Mr. Hung Cho Sing