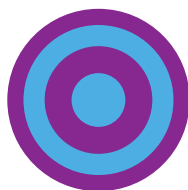


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## **MASCOTTE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 136)**

### **FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO PROPOSED RIGHTS ISSUE ON THE BASIS OF FOUR (4) RIGHTS SHARES FOR EVERY ONE (1) SHARE HELD ON RECORD DATE AT HK\$0.07 PER SHARE**

Reference is made to the announcements of Mascotte Holdings Limited (the “**Company**”) dated (i) 4 February 2013 in respect of, among other things, the proposed Rights Issue (the “**Announcement**”); (ii) 1 March 2013 and 15 March 2013 (the “**March 15 Announcement**”) in respect of the delay in despatch of the Circular in relation to the proposed Rights Issue. Unless the context herein otherwise requires, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement and the March 15 Announcement.

As stated in the March 15 Announcement: (a) the Circular containing, among other things, further details of the proposed Rights Issue and a notice convening the SGM would be despatched to the Shareholders on or before Monday, 25 March 2013; (b) the closure date of register of members for the purpose of determining the entitlements of Shareholders to attending and voting at the SGM will be postponed accordingly (“**Book Close Date**”); and (c) the closure period of register of members for the purpose of determining the entitlements of the Qualifying Shareholders to the Rights Issue (the “**Book Close Period**”) will be change accordingly. However, the Board announces that as additional time is required to prepare and finalise certain information for inclusion in the Circular, (i) the date of despatch of the Circular to the Shareholders will be further postponed to a date on or before Thursday, 28 March 2013; (ii) the Book Close Date; and (iii) the Book Close Period will be further postponed accordingly. Further announcement for the revised timetable of the proposed Rights Issue will be made by the Company as soon as practicable.

By order of the Board  
**MASCOTTE HOLDINGS LIMITED**  
**Lo Yuen Wa Peter**  
*Managing Director*

Hong Kong, 25 March 2013

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors*

Mr. Peter Temple Whitlam (*Chairman*)  
Mr. Lo Yuen Wa Peter (*Managing Director*)  
Mr. Eddie Woo  
Mr. Suen Yick Lun Philip  
Mr. Lau King Hang

*Independent Non-executive Directors*

Mr. Frank H. Miu  
Dr. Agustin V. Que  
Mr. Robert James Iaia II  
Mr. Hung Cho Sing