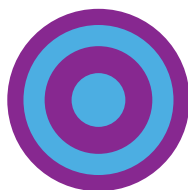


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MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

ANNOUNCEMENT IN RELATION TO THE RIGHTS ISSUE ON THE BASIS OF FOUR (4) RIGHTS SHARES FOR EVERY ONE (1) SHARE HELD ON THE RECORD DATE

Reference is made to the circular (the “**Circular**”) of Mascotte Holdings Limited (the “**Company**”) dated 28 March 2013 and the announcement of the Company dated 18 April 2013 in relation to the Rights Issue. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular, unless the context requires otherwise.

RIGHTS ISSUE

The Rights Issue was duly approved by the Independent Shareholders at the SGM held on 18 April 2013 by way of poll.

The Rights Issue is conditional upon the fulfillment of the conditions set out in the section headed “Conditions of the Rights Issue” in the “Letter from the Board” in the Circular. **If the conditions of the Rights Issue are not fulfilled or if the Underwriter exercises its right to terminate the Underwriting Agreement pursuant to the terms therein, the Rights Issue will not proceed.** The Company will make further announcement advising the results of the Rights Issue after the Rights Issue becoming unconditional.

The last day of dealings in the Shares on a cum-right basis is on Friday, 19 April 2013. The Shares will be dealt in on an ex-rights basis from Monday, 22 April 2013. **Any persons contemplating selling or purchasing Shares and/or Rights Share in their nil-paid form from the date of this announcement up to the date on which all the conditions of the Rights Issue are fulfilled bear the risk that the Rights Issue may not become unconditional or may not proceed and are recommended to consult their own professional advisers.**

DESPATCH OF PROSPECTUS DOCUMENTS

Subject to, among other things, the registration of the Prospectus Documents with the Registrar of Companies in Hong Kong, it is expected that the Prospectus Documents will be despatched to the Qualifying Shareholders and the Prospectus will be despatched to the Excluded Shareholders for information only, on Monday, 29 April 2013. The Prospectus Documents will be filed in Bermuda as soon as reasonably practicable.

By Order of the Board
MASCOTTE HOLDINGS LIMITED
Lo Yuen Wa Peter
Managing Director

Hong Kong, 19 April 2013

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Peter Temple Whitelam (*Chairman*)
Mr. Lo Yuen Wa Peter (*Managing Director*)
Mr. Eddie Woo
Mr. Suen Yick Lun Philip
Mr. Lau King Hang

Independent Non-executive Directors:

Mr. Frank H. Miu
Dr. Agustin V. Que
Mr. Robert James Iaia II
Mr. Hung Cho Sing