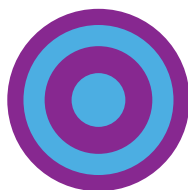


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MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

DESPATCH OF PROSPECTUS DOCUMENTS

The Board is pleased to announce that the Prospectus Documents have been despatched to the Qualifying Shareholders on 29 April 2013. The Company will proceed with the Rights Issue in accordance with the expected timetable as set out in the Prospectus.

Reference is made to the announcement of Mascotte Holdings Limited (“**Company**”) dated 4 February 2013 and the prospectus dated 29 April 2013 (“**Prospectus**”) in relation to the Rights Issue. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus.

The Board is pleased to announce that the Prospectus Documents have been despatched to the Qualifying Shareholders on 29 April 2013. The Company will proceed with the Rights Issue in accordance with the expected timetable as set out in the Prospectus.

The Rights Issue is conditional, inter alia, upon the Underwriting Agreement not being terminated by the Underwriter in accordance with the terms of the Underwriting Agreement. Details of the circumstances under which the Underwriter may terminate the Underwriting Agreement are set out in the Prospectus. Accordingly, the Rights Issue may or may not proceed. Shareholders and potential investors of the Company should therefore exercise extreme caution when dealing in the Shares and the Rights Shares in nil-paid form, and if they are in any doubt about their positions, they should consult their own professional advisers.

Dealings in the Rights Shares in nil-paid form are expected to take place from Thursday, 2 May 2013 to Thursday, 9 May 2013 (both days inclusive). If prior to 4:00 p.m. on Monday, 20 May 2013 (or such other time as the Underwriter may agree with the Company), the Underwriter terminates the Underwriting Agreement (see the paragraph headed “Termination of the Underwriting Agreement” in the Prospectus) or if any of the conditions precedent to the Rights Issue (see the paragraph headed “Conditions of the Rights Issue” in the Prospectus) cannot be fulfilled or is not waived, the Rights Issue will not proceed.

By Order of the Board
MASCOTTE HOLDINGS LIMITED
Lo Yuen Wa Peter
Managing Director

Hong Kong, 29 April 2013

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Peter Temple Whitlam (*Chairman*)
Mr. Lo Yuen Wa Peter (*Managing Director*)
Mr. Eddie Woo
Mr. Suen Yick Lun Philip
Mr. Lau King Hang

Independent Non-executive Directors:

Mr. Frank H. Miu
Dr. Agustin V. Que
Mr. Robert James Iaia II
Mr. Hung Cho Sing