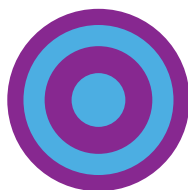


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## **MASCOTTE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 136)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the year ended 31 March 2013.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Mascotte Holdings Limited (the “Company”, together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the year ended 31 March 2013. Based on the financial information currently available to the Group, the loss for the year ended 31 March 2013 is mainly attributable to (i) the finance costs; (ii) the fair value losses on derivative financial instrument; (iii) the fair value losses (though decreased as compared to the year ended 31 March 2012) in financial assets at fair value through profit or loss; (iv) the loss on early redemption of consideration bonds; and (v) the impairment loss on the Group’s polycrystalline silicon’s business.

The Company is still in the process of finalising the results of the Group for the year ended 31 March 2013. This profit warning announcement is only based on the information currently available to the Group and a preliminary assessment of the management accounts of the Group prepared by the management of the Company, which has not been reviewed nor audited by the Company's auditor and is subject to change, if any, that may be made after the continued review by the Company's management. Separate announcement may be made by the Company as and when it is appropriate, should there be any material changes to the management accounts of the Group.

The annual results announcement of the Company for the year ended 31 March 2013 is expected to be published in late June 2013. Shareholders of the Company and potential investors are advised to read the annual results announcement of the Company when it is published.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Mascotte Holdings Limited**  
**Lo Yuen Wa Peter**  
*Managing Director*

Hong Kong, 8 May 2013

As at the date of this announcement, the Board comprises the following directors:

*Executive Directors*

Mr. Peter Temple Whitelam (*Chairman*)  
Mr. Lo Yuen Wa Peter (*Managing Director*)  
Mr. Eddie Woo  
Mr. Suen Yick Lun Philip  
Mr. Lau King Hang

*Independent Non-executive Directors*

Mr. Frank H. Miu  
Dr. Agustin V. Que  
Mr. Robert James Iaia II  
Mr. Hung Cho Sing