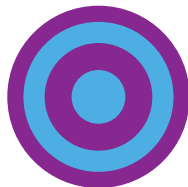


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MASCOTTE HOLDINGS LIMITED

馬斯葛集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



ENERCHINE SECURITIES LIMITED

The Board is pleased to announce that the Placing was completed on 16 September 2014 in accordance with terms and condition of the Placing Agreement. An aggregate of 847,015,679 Placing Shares have been successfully placed to not less than six Placees at the Placing Price of HK\$0.09 per Placing Share.

Reference is made to the announcement of the Company dated 11 September 2014 (the “Announcement”) in relation to the Placing. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF PLACING

The Board is pleased to announce that the Placing Agreement has become unconditional and the Placing was completed on 16 September 2014 in accordance with terms and condition of the Placing Agreement. An aggregate of 847,015,679 Placing Shares have been successfully placed to not less than six Placees at the Placing Price of HK\$0.09 per Placing Share. 847,015,679 Placing Shares represent approximately 3.38% of the issued share capital of the Company immediately after Completion.

* *For identification purpose only*

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners are independent third parties not connected with the Company and its connected persons. None of the Placees has become a substantial Shareholder (as defined under the Listing Rules) immediately after the Completion. The net proceeds from the Placing (after deducting the placing commission paid to the Placing Agent, professional fee and other related costs and expenses incurred in the Placing), is approximately HK\$73.44 million which will be used to repay the outstanding indebtedness and for general working capital of the Group.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and after Completion are as follows:

Shareholders	Immediately before Completion		Immediately after Completion	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Substantial Shareholder:				
Liu Andrew	3,344,444,444	13.80	3,344,444,444	13.33
Public Shareholders:				
Placees	–	–	847,015,679	3.38
Others	20,890,633,951	86.20	20,890,633,951	83.29
Total	24,235,078,395	100.00	25,082,094,074	100.00

By Order of the Board of
MASCOTTE HOLDINGS LIMITED
Chung Yuk Lun
Acting Chairman

Hong Kong, 16 September 2014

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Chung Yuk Lun (*Acting Chairman*)
 Mr. Eddie Woo

Independent non-executive Directors

Mr. Frank H. Miu
 Dr. Agustin V. Que
 Mr. Robert James Iaia II
 Mr. Hung Cho Sing